

RBI Phase II: Paper 1

Economic and Social Issues

Section A (2 Marks Each)

Each question is based on a Passage.

Ques. (1)

Minister of Railways Shri Suresh Prabhakar Prabhu released the book titled "Indian Railway: - The weaving of a National Tapestry." The theme of this book is the historical development of railways in India, organized into chapters dealing with different periods of development in chronological order. It builds its foundations from periods prior to 1853, when the first commercial passenger Railway was inaugurated. like the Red Hill Railways in the south, which were primarily captive freight systems.

(1). Which of the following is/are the writer/writers of the the book "Indian Railway: - The weaving of a National Tapestry"?

(a) Bibek Debroy

(b) Sanjay Chadha

(c) Vidya Krishnamurti

(d) Jointly authored by all of the above

Ques. (2) to (3)

India has joined the International Energy Agency(IEA) as an associate member, a development that the IEA said makes the prestigious Paris-based body more relevant and reflects the country's move to the centre stage of the global energy dialogue. With India as a member, International Energy Agency now formally covers 70% of the world's energy consumption. This increases the relevance of the IEA. India will now have a greater say in global energy issues.

(2). The IEA is established under the framework of the

- (a) United Nations(UN)
- (b) Organisation for Economic Co-operation and Development (OECD)
- (c) International Atomic Energy Agency(IAEA)
- (d) None of the above

(3). Where is the Headquarters of the IEA?

- (a) Paris, France
- (b) London, England
- (c) Washington DC, USA
- (d) New York, USA

Ques. (4) to (5)

Indian-origin South African billionaire has been appointed as chairperson of the country's BRICS Business Council and has underlined the need for strengthening trade ties with countries like India and China.

(4). What is the name of that Indian-origin South African, appointed as a chairperson of the country's BRICS Business Council?

- (a) Alexi Grewal
- (b) BP Kanungo
- (c) Norah Jones
- (d) Iqbal Surve

(5). During which BRICS summit the BRICS Business Council was established?

- (a) 2nd
- (b) 3rd

(c) 4th

(d) 5th

Ques. (6) to (7)

Haryana government would provide one-time grant to all those families whose third girl child was born after August 24, 2015, under the a new scheme. Under the scheme, the eligible families would receive the amount irrespective of their caste, creed, religion, income and number of sons. The scheme is aimed to combat the problem of declining child sex ratio and promote girls' education in the state.

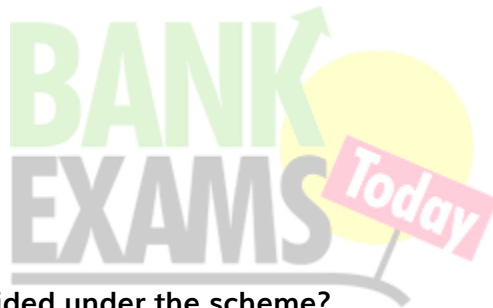
(6). What is the official name of the Scheme?

(a) Beti Bachao-Beti Padhao

(b) Aapki Beti, Hamari Beti

(c) Beti Jeevan

(d) Beti Suraksha Yojana



(7). What is the exact grant provided under the scheme?

(a) 21,000

(b) 11,000

(c) 10,000

(d) 51,00

Ques. (8) to (9)

The Central Government has effectively withdrawn the subsidies under the FAME scheme. The overall benefit given under the FAME scheme was approximately Rs 66 Crore.

(8). What is 'A' stands for in the FAME?

- (a) Asset
- (b) Accounts
- (c) Adoption
- (d) Arrears

(9). The Scheme is related to

- (a) Hybrid Cars
- (b) Heavy Electronics Industry
- (c) Coal Industry
- (d) Agriculture

Ques. (10) to (14)

The World Bank is an international financial institution that provides loans to countries of the world for capital programs. It comprises two institutions: the International Bank for Reconstruction and Development (IBRD), and the International Development Association (IDA). The World Bank is a component of the World Bank Group.

(10). What is the stated official goal of the World Bank?

- (a) Development of Infrastructure
- (b) Crediting
- (c) Reduction of poverty
- (d) None mentioned in the option

(11). How many members are there in the IBRD?

- (a) 193
- (b) 189

(c) 173

(d) 143

(12). How many members are there in the IDA?

(a) 143

(b) 153

(c) 163

(d) 173

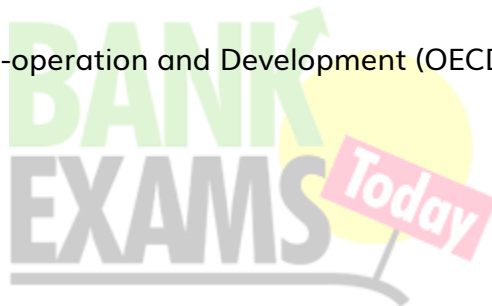
(13). The World Bank was created at the 1944 Bretton Woods Conference, along with

(a) International Monetary Fund

(b) Organisation for Economic Co-operation and Development (OECD)

(c) United nations

(d) Asian Development Bank



(14). Which of the following organisation does not comes under the World Bank Group?

(a) International Finance Corporation (IFC)

(b) Multilateral Investment Guarantee Agency (MIGA)

(c) International Centre for Settlement of Investment Disputes (ICSID)

(d) All of the above comes under the World Bank Group

Ques. (15) to (19)

The Monetary Policy Committee (MPC) is a committee of the Central Bank in India (Reserve Bank of India), which is entrusted with the task of fixing the benchmark policy interest rate (repo rate) to contain inflation within the specified target level. The MPC replaces the current system where the RBI governor, with the aid and advice of his internal team and a technical advisory committee, has

complete control over monetary policy decisions. A Committee-based approach will add lot of value and transparency to monetary policy decisions.

(5). Who is the Chairperson of the MPC?

- (a) Governor of the RBI
- (b) Finance Minister
- (c) Finance Secretary
- (d) None of the Above

(16). MPC has the responsibility for

- (a) Price Stability
- (b) Inflation Targeting
- (c) Both (a) and (b)
- (d) None of the above



(17). Members of the Monetary Policy Committee appointed by the Central Government shall hold office for a period of

- (a) 2 years
- (b) 4 years
- (c) 3 years
- (d) 5 years

(18). Which of the following is not a tool of the Monetary Policy?

- (a) Repo Rate
- (b) CRR

(c) Open Market Operations

(d) All of the above

(19). Who is the incharge of the Monetary Policy?

(a) Deputy Governor

(b) Governor

(c) Finance Minister

(d) Finance Secretary

Ques. (20) to (21)

Department of AYUSH, Ministry of Health and Family Welfare, Government of India has launched National AYUSH Mission (NAM) during 12th Plan. The National AYUSH Mission covers essential facilities like AYUSH Hospitals and Dispensaries, development of AYUSH Educational Institutions, ASU&H drugs quality control covering State Government ASU & HPharmacies, State Drugs Testing Laboratories, drugs control framework and promotion of Medicinal Plants.

(20). What is 'S' stands for in the AYUSH?

(a) Siddha

(b) Shastra

(c) Samhita

(d) None of the above

(21). Which type of medicine is not included in the AYUSH Mission?

(a) Naturopathic

(b) Yunani

(c) Allopathic

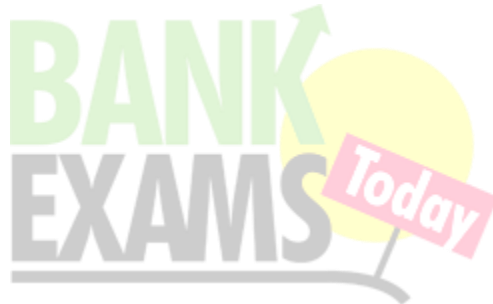
(d) All of the above are included

Ques. (22) to (26)

The government has revised the base year of wholesale price index (WPI) and index of industrial production (IIP). WPI has been changed six times so far since 1942 and this happens to be the 7th revision. The new series of WPI will provide a more accurate picture. A significant change in WPI new series is that prices used for compilation do not include indirect taxes in order to remove the impact of fiscal policy. The IIP base year has also been changed to ensure that it remains more relevant in the years that it is operational. The objective is to converge more in line with the current consumption and production pattern of the country.

(22). What is the new base year of the WPI?

- (a) 2009-10
- (b) 2010-11
- (c) 2011-12
- (d) 2012-13



(23). What is the new base year of the IIP?

- (a) 2009-10
- (b) 2010-11
- (c) 2011-12
- (d) 2012-13

(24). Which of the following Agency/Ministry publishes the IIP?

- (a) SEBI
- (b) Finance Ministry
- (c) RBI

(d) Central Statistical Organisation (CSO)

(25). The Eight Core Industries comprise nearly 40.27% of the weight of items included in the Index of Industrial Production (IIP). Which of the following does not belong to those Eight Core Industries?

(a) Coal

(b) Cement

(c) Natural Gas

(d) All of the above comes under the Eight Core Industries

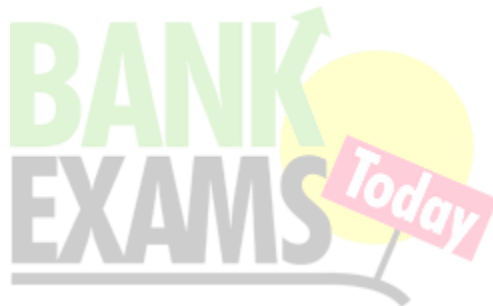
(26). What was the old Base Year for the WPI?

(a) 2000-01

(b) 2001-02

(c) 2002-03

(d) 2004-05



Ques. (27) to (29)

The Department of Industrial Policy and Promotion (DIPP) and World Intellectual Property Organisation (WIPO) have signed Technology and Innovation Support Centres (TISC) that would help innovators in developing countries exploit their potential.

(27). Where is the headquarter of the WIPO?

(a) Washington DC, USA

(b) Geneva, Switzerland

(c) London, England

(d) Paris, France

(28). Services offered by TISCs include access to

- (a) Patent Resources
- (b) Non-Patent Resources
- (c) Intellectual Property related publications
- (d) All of the above

(29). Department of Industrial Policy & Promotion comes under which of the Union Ministry/Organization of India?

- (a) Ministry of Finance
- (b) SEBI
- (c) Ministry of Commerce and Industry, Government of India.
- (d) RBI

Ques. (30)

The Insolvency and Bankruptcy Board of India (IBBI) has constituted a Technical Committee in accordance with Regulation 14 of the IBBI (Information Utilities) Regulations, 2017.

(30). Who is the Chairperson of the Technical Committee?

- (a) Dr. R. B. Barman
- (b) Dr. Pulak Ghosh
- (c) Dr. Nand Lal Sarda
- (d) Sh. V. G. Kannan

Ques. (31) to (35)

The three-sector theory is an economic theory which divides economies into three sectors of activity: Primary), Secondary), Tertiary. It was developed by Allan Fisher, Colin Clark and Jean Fourastié. According to the theory, the main focus of an economy's activity shifts from the primary, through the

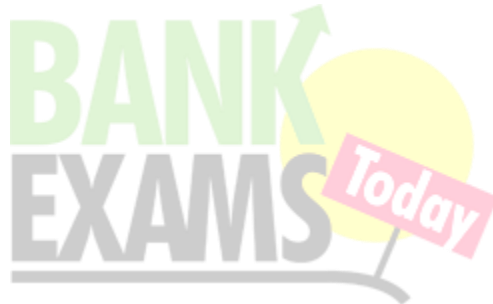
secondary and finally to the tertiary sector. Fourastié saw the process as essentially positive, and in *The Great Hope of the Twentieth Century* he writes of the increase in quality of life, social security, blossoming of education and culture, higher level of qualifications, humanisation of work, and avoidance of unemployment.

(31). Which of the following Sectors deals with the Raw Materials?

- (a) Primary
- (b) Secondary
- (c) Tertiary
- (d) Both (a) and (b)

(32). In India, Coal comes under which of the following sector?

- (a) Primary
- (b) Secondary
- (c) Tertiary
- (d) Both (b) and (c)



(33). Which of the followin had moved to Tertiary Sector directly from the Primary Sector?

- (a) USA
- (b) England
- (c) India
- (d) Germany

(34). If one opens a Pizza Shop, then the shop comes under the

- (a) Primary Sector
- (b) Secondary Sector

(c) Tertiary Sector

(d) Both (a) and (c)

(35). Which sector has maximum share in India's GDP?

(a) Primary

(b) Secondary

(c) Tertiary

(d) None of the sectors directly contributes to Indian GDP

Section B (1 Marks Each)

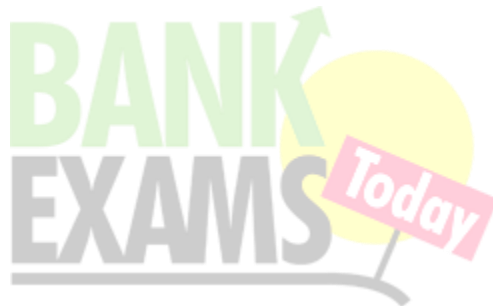
(36). Recently, PM launches UPI based mobile payment app called BHIM. What is 'I' stands for in the BHIM?

(a) Interface

(b) India

(c) Indian

(d) Install



(37). Which State/Union Territory registers India's highest per capita income, during 2015-2016?

(a) Chandigarh

(b) Himachal Pradesh

(c) Delhi

(d) Haryana

(38). Which state has set up the country's first centre for digital investigation and training in a bid to enhance cyber policing and monitor social media content?

(a) Maharashtra

(b) Haryana

(c) UP

(d) Gujarat

(39). Who is the recently appointed Deputy Governor of the RBI?

(a) RA Sankara Narayanan

(b) Dinabandhu Mohapatra

(c) R Subramaniakumar

(d) BP Kanungo

(40). Who is the new Lieutenant Governor of the Delhi?

(a) E. S. L. Narasimhan

(b) Anil Bajjal

(c) Keshari Nath Tripathi

(d) P. Sathasivam

(41). Which state has launched the DAMAN programme for malaria control?

(a) UP

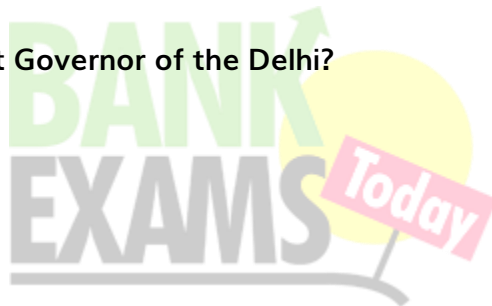
(b) Assam

(c) Odisha

(d) Madhya Pradesh

(42). Which of the following state doesn't have 100% Aadhar Coverage?

(a) Delhi



(b) Haryana

(c) Punjab

(d) Gujarat

(43). 'Annapurna Rasoi Yojana' is launched by the Government of

(a) Karnataka

(b) Rajasthan

(c) Maharashtra

(d) Delhi

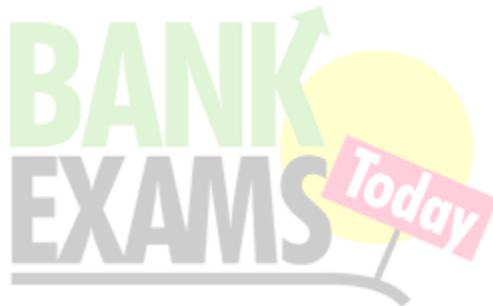
(44). Who is appointed as the ambassador of BMC's(Brihanmumbai Municipal Corporation) Swachh Bharat Mission?

(a) Shah Rukh Khan

(b) Priyanka Chopra

(c) Salman Khan

(d) Amitabh Bachan



(45). Which International Financial Institution is providing loan for 'Tejaswini' project in India?

(a) IMF

(b) World Bank

(c) Asian Development Bank

(d) BRICS Bank

(46). Who is the new ambassador of India to World Trade Organisation(WTO)?

(a) Sunita Verma

(b) Sudharshan Iyer

(c) VS Sampath

(d) J.S. Deepak

(47). Which Union Ministry had launched awareness campaign 'Swachhta Pakhwada' from 1st March 2017 to 15th March 2017?

(a) Ministry of Human Resource Development

(b) Ministry of Finance

(c) Ministry of Women & Child Development

(d) Ministry of Labour

(48). Which Public Sector Bank is imposing penalty for not maintaining minimum account balance from April 1?

(a) PNB

(b) SBI

(c) Bank of Baroda

(d) None of the above

(49). Which state has recently announced its second capital?

(a) Jammu and Kashmir

(b) Uttarakhand

(c) Himachal Pradesh

(d) Arunachal Pradesh

(50). which bank has recently launched a new facility 'Work from Home' for its employees?

- (a) SBI
- (b) Axis Bank
- (c) HDFC
- (d) SBI

(51). Which city hosted the 'Destination North East' 2017 event?

- (a) New Delhi
- (b) Chandigarh
- (c) Guwahati
- (d) Dispur

(52). 'Mera Hunar' app is launched by the Government of

- (a) Haryana
- (b) Rajasthan
- (c) Himachal Pradesh
- (d) UP

(53). What is the maximum amount that an NBFC can lend against Gold?

- (a) 1 Lakh
- (b) 40,000
- (c) 50,000
- (d) 25,000

(54). India is establishing 'Border Haats' with which of the following countries?

- (a) Nepal

(b) Bhutan

(c) Bangladesh

(d) Myanmar

(55). What is india's rank in recently released world's happiest countries list?

(a) 112

(b) 122

(c) 132

(d) 102

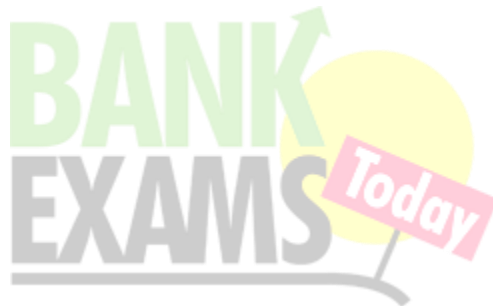
(56). Which among the following is the first company in India to receive a payments bank license from the RBI?

(a) FINO PayTech.

(b) Reliance Industries

(c) Sun Pharmaceuticals

(d) Airtel Payments Ban



(57). Financial Inclusion Fund (FIF) was established by

(a) Regional Rural Banks(RRBs)

(b) Reserve Bank of India(RBI)

(c) Finance Ministry

(d) NABARD

(58). According to recent restrictions made by Government of India on maintaining Gold, a married woman can keep(gold in gm)

(a) 100 gm

(b) 200 gm

(c) 300 gm

(d) 500 gm

(59). Which organisation releases the Human Development Index?

(a) IMF

(b) World Bank

(c) United Nations Development Programme (UNDP).

(d) None of the above

(60). Which State Government has launched medical project RAHAT?

(a) UP

(b) Haryana

(c) Rajasthan

(d) Gujarat

(61). According to RBI guidelines, Payment banks in India can receive deposits up to

(a) Rs. 1 Laks

(b) Rs. 2 Lakh

(c) Rs. 50000

(d) There is no such limit

(62). Which state has recently passed the Bill To Impose Complete Ban On Hookah Bars?

(a) Karnataka

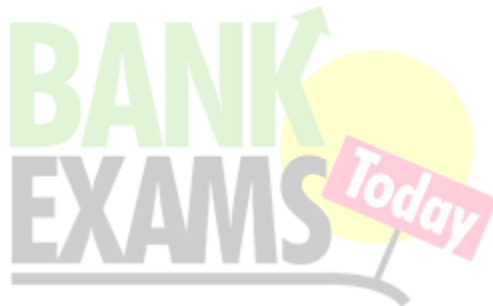
- (b) MP
- (c) Gujarat
- (d) Bihar

(63). Who is the Chairperson of the Insolvency and Bankruptcy Board of India (IBBI)?

- (a) Sh. Ajay Tyagi
- (b) Sh. Amardeep Singh Bhatia,
- (c) Dr. M. S. Sahoo
- (d) Sh. A Unnikrishnan

(64). RBI regulate the banking sector (government and private banks) by

- (a) banking regulation act 1935
- (b) banking regulation act 1949
- (c) banking regulation act 1951
- (d) banking regulation act 1969



(65). CAMEL is the international model of rating the banks. What is 'M' stands for in the CAMEL?

- (a) Money
- (b) Management
- (c) Monitor
- (d) Marking

Answers & Explanations

(1). Answer: (d)

The Book is jointly authored by Shri Bibek Debroy (Member, NITI Aayog) Shri Sanjay Chadha (Joint Secretary, Ministry of Commerce) & Ms. Vidya Krishnamurthi.

(2). Answer: (b)

The International Energy Agency (IEA) is a Paris-based autonomous intergovernmental organization established in the framework of the Organisation for Economic Co-operation and Development (OECD) in 1974.

(3). Answer: (a)

Paris, France

(4). Answer: (d)

Indian-origin South African billionaire Iqbal Surve has been appointed chairperson of the country's BRICS Business Council and has underlined the need for strengthening trade ties with countries like India and China.

(5). Answer: (d)

The BRICS Business Council was established during the Fifth BRICS Summit held on 26th - 27th March 2013 in Durban, South Africa.

Ques. (6) and (7)

(6). Answer: (b)

(7). Answer: (a)

Haryana government will provide one-time grant of Rs 21,000 to all those families whose third girl child was born after August 24, 2015, under the Aapki Beti, Hamari Beti scheme. The eligible families will receive the amount irrespective of their caste, creed, religion, income and number of sons, an official release issued on Saturday said.

Ques. (8) and (9)

(8). Answer: (c)

(9). Answer: (a)

The Central Government has effectively withdrawn the subsidies that have been provided to mild hybrid diesel cars under the FAME scheme. The FAME or 'Faster Adoption and Manufacturing of Hybrid and Electric Vehicles' was introduced in 2015 and offered discounts of up to Rs 29,000 for two wheelers and up to Rs 1.38 lakh for four wheelers. The change in policy will affect the prices of two Maruti Suzuki vehicles in India, the Ertiga and the Ciaz. Incidentally, the Ciaz was just recently moved to the Nexa chain of premium dealerships.

Ques. (10) to (14)

(10). Answer: (c)

(11). Answer: (b)

(12). Answer: (d)

(13). Answer: (a)

(14). Answer: (d)



The World Bank's stated official goal is the reduction of poverty. However, according to its Articles of Agreement, all its decisions must be guided by a commitment to the promotion of foreign investment and international trade and to the facilitation of capital investment. The World Bank is different from the World Bank Group, an extended family of five international organizations:

*International Bank for Reconstruction and Development (IBRD)

*International Development Association (IDA)

*International Finance Corporation (IFC)

*Multilateral Investment Guarantee Agency (MIGA)

*International Centre for Settlement of Investment Disputes (ICSID)

Ques. (15) and (19)

(15). Answer: (a)

(16). Answer: (c)

(17). Answer: (b)

(18). Answer: (d)

(19). Answer: (a)

MPC was set up consequent to the agreement reached between Government and RBI to task RBI with the responsibility for price stability and inflation targeting. The Reserve Bank of India and Government of India signed the Monetary Policy Framework Agreement on 20 February 2015. Currently, the Monetary Policy Committee of RBI, with the following composition, namely:-

(a) The Governor of the Bank—Chairperson, ex officio;

(b) Deputy Governor of the Bank, in charge of Monetary Policy—Member, ex officio;

(c) One officer of the Bank to be nominated by the Central Board—Member, ex officio;

(d) Shri Chetan Ghate, Professor, Indian Statistical Institute (ISI) —Member

(e) Professor Pami Dua, Director, Delhi School of Economics (DSE) — Member

(f) Dr. Ravindra H. Dholakia, Professor, Indian Institute of Management (IIM), Ahmedabad—
Member

Ques. (20) and (21)

(20). Answer: (a)

(21). Answer: (c)

AYUSH stands for Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy. As all allopathic and surgical procedures focus on the treatment of a disease, the AYUSH system focus on overall healthy lifestyle as the key to good health.

Ques. (22) and (26)

(22). Answer: (c)

(23). Answer: (c)

(24). Answer: (d)

(25). Answer: (d)

(26). Answer: (d)

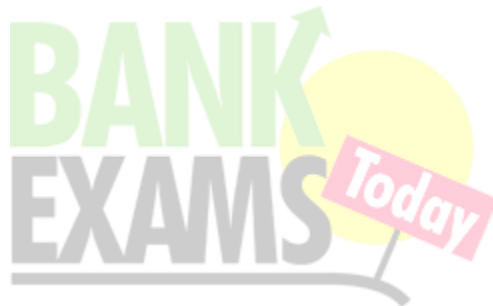
The government has revised the base year of wholesale price index (WPI) and index of industrial production (IIP) to 2011-12 from 2004-05. The Index of Industrial Production (IIP) is an index for India which details out the growth of various sectors in an economy such as mineral mining, electricity and manufacturing. The all India IIP is a composite indicator that measures the short-term changes in the volume of production of a basket of industrial products during a given period with respect to that in a chosen base period. It is compiled and published monthly by the Central Statistical Organisation (CSO) six weeks after the reference month ends. The Eight Core industries includes Electricity , steel, refinery products, crude oil, coal, cement, natural gas and fertilisers.

Ques. (27) to (29)

(27). Answer: (b)

(28). Answer: (d)

(29). Answer: (c)



The support centres would also provide assistance in searching and retrieving technology information, training in database search, on-demand searches (novelty, state-of-the-art and infringement), monitoring technology and competitors. Department of Industrial Policy & Promotion was established in the year 1995, and in the year 2000 Department of Industrial Development was merged with it. It is working under the Ministry of Commerce and Industry, Government of India.

Ques. (30)

(30). Answer: (a)

The Technical Committee (Committee) shall consist of the following:

□ Chairperson: Dr. R. B. Barman

□ Member: Dr. Nand Lal Sarada

□ Member: Dr. Pulak Ghosh

□ Member: Sh. V. G. Kannan

Ques. (31) and (35)

(31). Answer: (a)

(32). Answer: (b)

(33). Answer: (c)

(34). Answer: (c)

(35). Answer: (c)

Three sectors of activity: extraction of raw materials (primary), manufacturing (secondary), and services (tertiary). India is an exception, where we have directly moved to services sector development without first improving the manufacturing capabilities. And Pizza shop provides services to its customers. The Share of Tertiary Sector in India's GDP is around 50%(estimates 2016).

Section B

(36). Answer: (a)

BHIM (Bharat Interface for Mobile)

(37). Answer: (c)

National capital Delhi has registered the highest per capita income among all states and union territories of the country, during 2015-16 at about Rs. 2,80,000

(38). Answer: (b)

The Haryana police have set up the country's first centre for digital investigation and training in Gurugram.

(39). Answer: (d)

The government has recently appointed BP Kanungo as the Deputy Governor of the RBI.

(40). Answer: (b)

Former Union home secretary Anil Bajaj is appointed as the new lieutenant governor of Delhi in place of Najeeb Jung who resigned recently.

(41). Answer: (c)

The Odisha government has decided to launch a new malaria control programme, Durgama Anchalare Malaria Nirakaran (malaria control in inaccessible areas) DAMAN, with a total spending of 120 crore rupees for five years.

(42). Answer: (d)

Recently, Himachal Pradesh has achieved 100% Aadhaar saturation on the basis of the 2015 population, making it the sixth state to achieve the milestone. Delhi, Telangana, Haryana, Punjab and Union Territory Chandigarh have already achieved full coverage.

(43). Answer: (b)

Rajasthan Chief Minister Vasundhara Raje has gone the Amma way. Amma canteens offer affordable hygienic food to the less privileged in Tamil Nadu, Vasundhara. Raje government has introduced Annapurna Rasoi Yojana in Rajasthan. Breakfast shall be made available at Rs 5 and nutritious food for Rs 8.

(44). Answer: (c)

Salman Khan has been appointed the ambassador of Brihanmumbai Municipal Corporation's drive against open defecation and litter.

(45). Answer: (b)

The World Bank will provide USD 63 million loan to India to empower 6.8 lakh adolescent girls in Jharkhand under the 'Tejaswini' project.

(46). Answer: (d)

Telecom Secretary J.S. Deepak has been appointed as country's permanent representative to World Trade Organization (WTO).

(47). Answer: (c)

The Ministry of Women & Child Development is observing the Swachhta Pakhwada from 1st March 2017 to 15th March 2017, to raise awareness about Swachh Bharat Abhiyan among women and children.

(48). Answer: (b)

State Bank of India, India's largest bank, has decided to resume the charge on savings account holders for failing to maintain the monthly average balance in their accounts.

(49). Answer: (c)

Himachal Pradesh state cabinet on Thursday approved Dharamsala, situated in the snowcapped Dhauladhar range, as the second capital of the hill state.

(50). Answer: (b)

Country's largest lender State Bank of India launched a new facility to enable its employees to work from home. The Board of the bank has recently approved the 'Work from Home' policy to enable its employees to work while at home using mobile devices to address any urgent requirement they may have, that prevents their travelling to work.

(51). Answer: (b)

Chandigarh hosted a three-day long 'Destination North East' 2017 event, aimed at showcasing North East as a potential destination for investment.

(52). Answer: (c)

Himachal Pradesh Chief Minister Virbhadra Singh launched mobile App and website 'Mera Hunar HP', a first of its kind in the country.

(53). Answer: (d)

Non-Banking Finance Companies (NBFCs) cannot lend more than Rs 25,000 in cash against gold, as stated by RBI. The earlier provision for NBFC was that highvalue loans against the gold of Rs 1 lakh and above must only be disbursed by cheque. RBI reduced the amount to Rs 25,000 from the earlier Rs 1 lakh in line with the provisions of the Income Tax Act.

(54). Answer: (c)

The Union cabinet approved revised MoU between India and Bangladesh for establishing Border Haats. The Union cabinet, chaired by the Prime Minister Narendra Modi, has given its approval to the revised Memorandum of Understanding (MoU) and Mode of Operation (MoO) between India and Bangladesh for establishing Border Haats on India-Bangladesh border.

(55). Answer: (b)

India ranked a lowly 122 on a list of the world's happiest countries, dropping four slots from last year and coming behind China, Pakistan and Nepal.

(56). Answer: (d)

Airtel M-Commerce Services Limited, a subsidiary of Bharti Airtel Limited, has been renamed as Airtel Payments Bank Limited after receiving necessary approvals from RBI.

(57). Answer: (b)

Financial Inclusion Fund (FIF) was formed by merging FIF and Financial Inclusion Technology Fund (FITF) and established by the RBI.

(58). Answer: (d)

A married woman can keep 500 grams of gold. A male can keep 100 grams of gold. An unmarried female can keep 250 grams of gold.

(59). Answer: (c)

Recently, India came down by one slot and was ranked 131st among 188 countries on Human Development Index (HDI) 2016 released by the United Nations Development Programme (UNDP)

(60).Answer: (c)

Rajasthan Chief Minister Vasundhara Raje today inaugurated a medical project Rajasthan Heart Attack Treatment programme (RAHAT), launched by a private hospital.

(61). Answer: (a)

Payment banks are specialized banks to receive deposits up to 1 lakh.

(62). Answer: (c)

The Gujarat Assembly on Thursday passed an amendment bill which proposes a total ban on hookah bars and imposes maximum jail term of three years on those operating such joints despite absolute restriction.

(63). Answer: (c)

1. Chairperson: Dr. M. S. Sahoo, Chairperson, Insolvency and Bankruptcy Board of India
2. Member: Sh. Ajay Tyagi, Additional Secretary, Department of Economic Affairs, Ministry of Finance
3. Member: Sh. Amardeep Singh Bhatia, Joint Secretary, Ministry of Corporate Affairs
4. Member: Sh. G. S. Yadav, Joint Secretary and Legal Adviser, Department of Legal Affairs, Ministry of Law
5. Member: Sh. A Unnikrishnan, Legal Adviser, Reserve Bank of India

(64). Answer: (b)

RBI regulate the banking sector (government and private banks) by banking regulation act 1949 and RBI act 1935 which entrusted responsibility on the RBI to work for the enhancement of banking sector in India. RBI is the sole authority to issue banking licenses to entities who want to open bank in India, and if any bank want to open new branch it has to be take prior approval from RBI.

(65). Answer: (b)

C – Capital Adequacy, A – Assets, M – Management, E – Earning Profit, L – Liquidity