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# WEEKLY CURRENT AFFAIRS APRIL 2018: WEEK 1ST

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## BANKING AND FINANCIAL AWARENESS:

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- The Reserve Bank has postponed the adoption of the Indian Accounting Standards (Ind AS) for commercial banks by one year as many banks are not prepared to migrate to the new accounting system.
- IndusInd Bank Gets RBI Nod To Acquire IL&FS Arm.
- SIDBI Foundation Day- Launches 'Samridhi- Virtual Assistant' & 'Bankability Kit'.
- Jana Small Finance Bank Commences Operations.
- SEBI Doubles Investment Limit Of Angel Funds To Rs10 Crore.
- RBI Changes Methodology For Bond Valuation To Check Manipulation.
- India's foreign exchange reserves hit a life-time high of 424.361 billion US dollar after rising by 1.828 billion dollar in the week to March 30, according to the Reserve Bank of India data.
- 1st Bi-Monthly Monetary Policy Statement Released By RBI.

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## APPOINTMENTS

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- Vineet Joshi to Head National Testing Agency of India.
- Himanta Biswa Sarma Elected as President of Badminton Association of India.
- Subrata Bhattacharjee Appointed As Next Ambassador Of India To Serbia.
- SBI Life Appoints Sanjeev Nautiyal As New MD & CEO.
- Debjani Ghosh Appointed New President Of Nasscom.
- US Diplomat DiCarlo Becomes 1st Female UN Political Chief.
- Lt Gen Harpal Singh Takes Charge As Director General Border Roads.
- Shuttler Kidambi Srikanth Appointed As Deputy Collector In Andhra Pradesh.
- Chandra Bhushan Appointed Deputy Election Commissioner.

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## HONOUR, AWARDS AND RANKS

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- India Ranks 37th in Global Startup Ecosystem in 2017.
- NIRF Rankings 2018: IISc Bangalore Tops.
- Lyricist and director Sreekumaran Thampi has been selected for the J.C. Daniel Award, the Kerala government's highest honour for lifetime contribution to Malayalam cinema.
- Worldwide Cost Of Living Report 2018- Singapore Most Expensive, Damascus Least.
- 105th Indian Science Congress- DRDO Gets 'Most Informative Pavilion' Award

- Canadian Mathematician Robert Langlands Wins Abel Prize
- Singapore Airport Rated World's Best, Mumbai Ranked 63<sup>rd</sup>
- 105th Indian Science Congress- NHA I Receives Best Design Pavilion Award.

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## MOU'S, AGREEMENT AND SUMMITS

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- MoU Between Indian Army And HDFC Bank.
- Turkey Hosts Critical Summit On Syria War With Russia And Iran.
- Global Logistics Summit Held In New Delhi.
- India-Japan-US Trilateral Talks Held In New Delhi.
- Nirmala Sitharaman In Russia To Attend Moscow Conference.
- India And Nepal Agree To Strengthen Bilateral Relations In Key Areas.
- Centre, Maharashtra Govt & World Bank Sign 420 Million Dollar Project.
- FIEO And PayPal Inks MoU.
- India and Azerbaijan have inked two documents for the visa waiver for diplomatic, official and service passports holders and cooperation between diplomatic training institutes.
- SoftBank Signs \$930 Million Deal To Set Up Solar Venture In India.

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## IMPORTANT NEWS- WORLD

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- Brazzaville Declaration Signed to Protect World's Largest Tropical Peatland.
- UAE And Malaysia Conclude Joint Military Exercise 'Desert Tiger 5'.
- President 3-Nation Visit: India And Equatorial Guinea Sign 4 Agreements.
- Turkey Hosts Critical Summit On Syria War With Russia And Iran.
- Russia Starts Building Turkey's 1st Nuclear Power Plant.

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## IMPORTANT DATES

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- New Jersey Declares April as Sikh Awareness Month
- World Autism Awareness Day- 2 April.

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## OBITUARIES

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- Former Manipur CM R K Dorendra Singh Passes Away.

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## IMPORTANT NEWS- INDIA

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- Prime Minister Narendra Modi led Cabinet Committee on Economic Affairs has given its nod for the continuation of Nutrient Based Subsidy (NBS) and City Compost Scheme beyond 12th Five Year plan till 2019-20.
- 10% import Duty on Key Smartphone Parts Levied by the govt. of India.
- Government Constitutes Committee to Regulate News Portals.
- Delhi-Pathankot Flight Under UDAN Scheme Inaugurated.

- Suresh Prabhu Launches Digital Initiative For Ease Of Export.
- E-Way Bill For Inter-State Movement Of Goods Comes Into Force.
- Mangaluru Airport Adjudged India's Cleanest Airport.

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## **BUSINESS, SCIENCE AND TECHNOLOGY**

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- India Receives First LNG Consignment from United States.
- Jio Payments Bank Limited has commenced operations with effect from April 3, 2018.

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## **DEFENCE**

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- Indian Navy To Host Bilateral Exercise 'Varuna' With French Navy.
- IAF To Conduct Biggest Combat Exercise Along Pakistan, China Borders.
- Sahyog- Hyeoblyeog 2018: Indian, Korean Coast Guards Hold Joint Exercise.
- USA And South Korea Begin Joint Military Exercise- 'Fool Eagle'.

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## **IMPORTANT NEWS- STATES**

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- Hindon Elevated India's Longest Elevated Road Inaugurated in Uttar Pradesh.
- Bengal Introduces 'Rupashree' for Marriage of Poor Girls.
- Himachal Pradesh government has launched Mother's Absolute Affection Programme to promote breastfeeding in the state..
- Surat Becomes 1st District To Have 100% Solar Powered Health Centres.

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## **SPORTS NEWS**

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- CWG 2018: Weightlifter Punam Yadav Wins 5th Gold For India.
- CWG 2018: Indian Women's TT Team Wins Gold.
- CWG 2018: Manu Bhaker Claims 10m Pistol Gold.
- Leander Paes Becomes Most Successful Player In Davis Cup.
- CWG 2018: Weightlifter Sathish Sivalingam Bags Third Gold For Country.
- Mithali Raj Becomes Most Capped Player In Women's ODIs.
- CWG 2018- Deepak Lather Becomes Youngest Weightlifter To Win Medal.
- Weightlifter and current world champion Mirabai Chanu has clinched India's first gold medal of the 2018 Commonwealth Games.