
RBI BOOSTER SERIES 1

QUES 1

Which bank has become the first bank to link its interest rate on savings account to the repo rate of the Reserve Bank of India.

- a. Bank of Baroda
- b. ICICI Bank
- c. HDFC Bank
- d. State Bank of India
- e. None of the above

ANSWER 1

d. State Bank of India

State Bank of India, the country's largest lender, has become the first domestic bank to link the interest rate it offers on savings account deposits to an external benchmark — the Reserve Bank of India's repo rate.

QUES 2

RBI will conduct three-year buy-sell swap for the rupee through an auction process to infuse liquidity in the market. What is the total outlay of this swap?

- a. \$2 billion
- b. \$ 3 billion
- c. \$ 4 billion
- d. \$ 5 billion
- e. None of the above

ANSWER 2

d. \$ 5 billion

In a move to infuse liquidity into the market, the Reserve Bank of India (RBI) will conduct a three-year buy-sell swap for the rupee through an auction process. RBI will buy \$5 billion on 26 March for a period of three years and reverse it through sales at pre-determined rates fixed via auction.

QUES 3

Complete the sentence

Markets regulator SEBI withdrew the 20% limit on investments by _____ in corporate bonds of an entity.

- a. Angel Investors
- b. Foreign Portfolio Investors

- c. Venture capitalists
- d. Peer-to-peer lenders
- e. None of the above

ANSWER 3

b. Foreign Portfolio Investors

SEBI withdrew the 20% limit on investments by Foreign Portfolio Investors (FPIs) in corporate bonds of an entity. Earlier, it was mandated that no FPIs shall have an exposure of more than 20% of its corporate bond portfolio to a single corporate.

QUES 4

Which of the following statement is/are true considering the relaxed norms for White Label ATMs by RBI?

- a. WLATM operators cannot source cash from scheduled banks.
- b. The operators are allowed to issue co-branded ATM cards
- c. The operators can provide bill payment services which is a subject to certification from RBI
- d. The operators cannot display the advertisements of non-banking products in the ATM premises
- e. All are incorrect

ANSWER 4

b. The operators are allowed to issue co-branded ATM cards

According to the relaxed norms for White Label ATMs, the operators can source cash from RBI, Currency Chests and any scheduled bank. They are allowed to issue co-branded ATM cards for “on-us” transaction benefits to the customers. The bill payment services are subject to certification from NPCI and also the operators can display non-banking product advertisement in the ATM Premises.

QUES 5

The Reserve Bank of India (RBI) has decided to make Legal Entity Identifier (LEI) code mandatory for all market participants regulated by the central bank. How many digits does this code have?

- a, 10
- b. 15
- c. 20
- d. 16
- e. 18

ANSWER 5

c. 20
The LEI code has been conceived of as a key measure to improve the quality and accuracy of financial data systems for better risk management post the global financial crisis. The LEI is a 20-character unique identity code assigned to entities who are parties to a financial transaction.

RBI GRADE B BOOSTER 2

QUES 1

Diversified conglomerate Larsen & Toubro (L&T) is set to launch a hostile bid to acquire mid-tier IT services company Mindtree. What is "Hostile bid" ?

- a. Target company's board rejects the offer and bidder buyer get majority stake from market
- b. Target company's board rejects the offer and bidder trying to convince the board
- c. Target company's board accepts the offer due to financial crises
- d. Government takes over the company
- e. None of the above

ANS 1

a. Target company's board rejects the offer and bidder buyer get majority stake from market

A takeover is considered hostile if the target company's board rejects the offer, and if the bidder continues to pursue it, or the bidder makes the offer directly after having announced its firm intention to make an offer. Development of the hostile tender is attributed to Louis Wolfson.



QUES 2

What is the full form of (REIT) ?

- a. Real estate investment trust
- b. Real estate investment term
- c. Real estate interest trust
- d. Real estate interest term
- e. None of the above

ANS 2

a. Real estate investment trust

REITs are securities linked to real estate that can be traded on stock exchanges once they get listed.

The structure of REITs is similar to that of a mutual fund. Just like mutual funds, there are sponsors, trustees, fund managers and unit holders in REITs.

However, unlike mutual funds, where the underlying asset is bonds, stocks and gold, REITs invest in physical real estate.

The money collected is deployed in income-generating real estate. This income gets distributed among the unit holders. Besides regular income from rents and leases, gains from capital appreciation of real estate also form an income for the unit holders.

The first REIT initial public offering (IPO) by Embassy Office Parks, a Bangalore-based real estate developer backed by Blackstone Group LP, a global private equity firm, is open for investment between March 18 and 20, 2019. The Embassy Office Parks REIT plans to raise Rs.4,570 crore through the IPO. The per unit price of the REIT has been

kept in the range of Rs.299-300, with the minimum application bid of 800 units. This means that an investor will have to invest at least Rs.2.4 lakh in this product. Thereafter, one can increase the lot size in multiples of 400 units.

QUES 3

As per Reserve Bank of India (Prevention of Market Abuse) Directions, 2019, Participants found guilty of market abuse may be subject to regulatory action, including _____

- a. Denied access to markets in one or more instruments for a period that may not exceed one month
- b. Denied access to markets in one or more instruments for a period that may not exceed two month
- c. Denied access to markets in one or more instruments for a period that may not exceed three month
- d. Denied access to markets in one or more instruments for a period that may not exceed 1 year
- e. None of the above

ANS 3

a. Denied access to markets in one or more instruments for a period that may not exceed one month

Market manipulation:

Market participants shall not engage in, or attempt to engage in, market manipulation.

Market participants shall not undertake transactions on an ETP that may disrupt or delay its functioning.

Benchmark manipulation:

Market participants, either acting independently or in collusion, shall not undertake any action, with the intention to manipulate the calculation of a benchmark rate or a reference rate.

No market participant shall carry out a transaction or initiate any action with the sole or dominant intention of influencing a benchmark rate or a reference rate.

Misuse of information:

A market participant that is in possession of 'Non-public price-sensitive information' shall not use it for any material benefit to itself or to others.

Market participants shall not use 'Price-sensitive customer information' for transacting on their own account in a manner that adversely affects the outcome for the customer in that (those) transaction(s). They shall maintain confidentiality of price-sensitive customer information.

Market participants shall not intentionally create or transmit false or inaccurate information, or, withhold timely information that is required to be reported or made public, that influences or is likely to influence the price of any financial instrument.

QUES 4

Which organisation releases the Global Environment Outlook Report?

- a. World Bank Environment Programme
- b. United Nations Environment Programme
- c. Paris Convention Environment Programme
- d. Council of Global Environment Programme
- e. None of the above

ANS 4

b. United Nations Environment Programme

The United Nations Environment Programme has released the Global Environment Outlook 2019. The report notes that a quarter of all premature deaths and diseases worldwide are due to manmade pollution and environmental damages.

QUES 5

The European Union has expanded which of its naming & shaming list by including 10 more countries to

- a. Tax Blacklist
- b. Arms Blacklist
- c. Corruption Blacklist
- d. Black Money Blacklist
- e. None of the above

ANS 5

- a. Tax Blacklist

Seven countries- Aruba, Belize, Bermuda, Fiji, Oman, Vanuatu and Dominica were moved from greylist to blacklist due to their inability towards reform commitments.

Three other countries added into the list are Barbados, the United Arab Emirates and the Marshall Islands.

RBI GRADE B BOOSTER 3

QUES 1

The Insolvency and Bankruptcy Board of India (IBBI) has signed a Cooperation Agreement with which of the following organisations to build the capacity of insolvency professionals, and insolvency professional agencies for the purposes of the Code?

- a. International Bank for Reconstruction and Development
- b. International Finance Corporation
- c. International Development Association
- d. International Centre for Settlement of Investment Disputes
- e. None of the above

ANS 1

b. International Finance Corporation

The Insolvency and Bankruptcy Board of India (IBBI) has signed a Cooperation Agreement with the International Finance Corporation (IFC), a member of the World Bank Group (WBG).

The Cooperation Agreement envisages technical assistance up to June 30, 2021 by the IFC to IBBI and covers assistance in

Workshops and Training for Insolvency Professionals and Officers of the IBBI

Train the Trainers for Workshops for Insolvency Professionals

Development of National Insolvency Programme

Insolvency and valuation examination

QUES 2

Karur Vysya Bank announced that the Capital Raising Committee of the Board has allotted 48,700 Basel III compliant unsecured, redeemable, non-convertible Tier II Bonds in the nature of debentures of Rs 1 lakh each aggregating Rs 487 crore on private placement basis.

Which of the following statements is/are true regarding Tier II Bonds?

- (i) Tier two bonds have a minimum three-year maturity
 - (ii) Tier two bonds are not subject to regular amortization.
 - (iii) Tier two bonds give ownership or voting rights and also offer interest earnings to bondholders or owners.
- a. None is correct
 - b. All are correct
 - c. Only (i) is correct
 - d. Only (ii) is correct
 - e. Only (i) and (iii) are correct

ANS 2

a. None is correct

Tier II bonds have a minimum five-year maturity and they are subject to regular amortization. These bonds are sometimes issued as a part of asset-backed securities, or securities that are backed by an underlying pool of assets, and collateralized mortgage obligations, a concept where mortgages are transformed into bonds in order to sell them to investors.

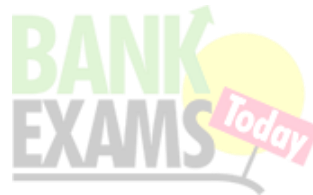
Tier 2 bonds are components of tier 2 capital, primarily for banks. These are debt instruments like loans, more than they are equity features like stocks. As with all bonds and other debt instruments, they do not give ownership or voting rights, but they do offer interest earnings to bondholders or owners

QUES 3

The Reserve Bank of India (RBI) has recently named three banks as Domestic Systemically Important Banks (D-SIBs), which of these are the three D-SIBs?

- (i) State Bank of India
- (ii) HDFC bank
- (iii) ICICI bank
- (iv) Axis Bank
- (v) Bank of India

- a. (i), (ii) and (iii)
- b. (i), (ii) and (iv)
- c. (i), (iii) and (iv)
- d. (ii), (iii) and (v)
- e. (i), (ii) and (v)



ANS 3

a. (i), (ii) and (iii)

The Reserve Bank of India (RBI) named State Bank of India (SBI), ICICI Bank and HDFC Bank as Domestic Systemically Important Banks (D-SIBs), which in other words mean banks that are too big to fail. As per the norms, these banks will have to set aside more capital for their continued operation. RBI comes with the list every year since 2015. Inclusion in D-SIB indicates that failure of any of these banks would have a cascading effect on Indian financial system

QUES 4

The Reserve Bank of India has reduced mandatory hedging requirement for borrowers raising overseas funds to _____

- a. 50%
- b. 55%
- c. 60%
- d. 70%
- e. None of the above

ANS 4

d. 70%

The Reserve Bank of India has reduced mandatory hedging requirement for borrowers raising overseas funds to 70 percent from 100 percent.

The circular comes amid the liquidity crunch in the country among the non-banking financial companies (NBFCs), which can be helped by reducing their hedging costs during overseas fundraising amid some stability in the rupee movement.

QUES 5

Who would be the first Lokpal of India?

- a. Justice Pinaki Chandra Ghose
- b. Justice Pinaki Chandra Chatterjee
- c. Justice Pinaki Chandra Bandopadhyaya
- d. Justice Pinaki Chandra Banerjee

ANS 5

a. Justice Pinaki Chandra Ghose

Features of the Lokpal Act 2013:

The Lokpal Act provides for setting up of an anti-corruption ombudsman called Lokpal at the Centre and Lokayukta at the State-level.

The Lokpal would consist of a chairperson and a maximum of eight members of which 50 per cent shall be judicial members.

50 per cent of members of Lokpal shall be from SC/ST/OBCs, minorities and women.

The ambit of Lokpal would cover all categories of public servants, including the Prime Minister with the exception of armed forces.

The Lokpal Act mandated the states to institute Lokayukta within one year of the commencement of the Act.

Lokpal will also have powers of superintendence and direction over any investigation agency including CBI for cases referred to them by the Lokpal.

Lokpal is appointed based on the recommendation of the five-member panel comprising the Prime Minister, the Lok Sabha Speaker, the Leader of the Opposition the Chief Justice of India and an eminent jurist nominated by the President.

President would appoint the eminent jurist based on the recommendations of the other members of the panel.

RBI GRADE B BOOSTER 4

QUES 1

Vodafone Idea Ltd, India's largest telecom firm by subscribers approved ₹25,000 crore (\$3.63 billion) rights issue at a sharp discount, sending its share prices tumbling. Which of the following statements is/are correct regarding rights issue?

- (i) A rights offering is a group of rights offered to the new shareholders to purchase additional stock share
- (ii) Rights are often non-transferable, disallowing the holder to sell them in the open market.
- (iii) Existing shareholders can choose to ignore the rights.

- a. All are correct
- b. None is correct
- c. Only (i) is correct
- d. Only (ii) is correct
- e. Only (iii) is correct

ANS 1

- e. Only (iii) is correct

A rights issue is an offering of rights to the existing shareholders of a company that gives them an opportunity to buy additional shares directly from the company at a discounted price rather than buying them in the secondary market. The number of additional shares that can be bought depends on the existing holdings of the shareowners. Rights are often transferable, allowing the holder to sell them in the open market.

QUES 2

The Reserve Bank of India said the government has approved implementation of the interest subvention scheme (ISS) with modifications for the years 2018-19 and 2019-20. Which of the following statements are correct in this regard?

- (i) In order to provide short-term crop loans upto ₹ 5 lakh to farmers at an interest rate of 7% p.a. during the years 2018-19 and 2019-20, it has been decided to offer interest subvention of 2% per annum to lending institutions
- (ii) Additional interest subvention of 4% per annum to such of those farmers repaying in time
- (iii) For farmers affected by natural calamities, an interest subvention of 3 per cent per annum will be made available to banks for the first year on the restructured loan amount

- a. None is correct
- b. All are correct
- c. Only (i) is correct
- d. Only (ii) is correct

e. Only (i) and (iii) are correct

ANS 2

None is correct

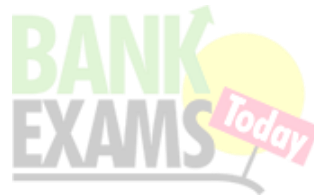
In order to provide short-term crop loans upto ₹ 3 lakh to farmers at an interest rate of 7% p.a. during the years 2018-19 and 2019-20, it has been decided to offer interest subvention of 2% per annum to lending institutions Additional interest subvention of 3% per annum to such of those farmers repaying in time To provide relief to farmers affected by natural calamities, an interest subvention of 2% per annum will be made available to banks for the first year on the restructured loan amount

QUES 3

Complete the following statement.

SEBI has recently stipulated the criteria for Foreign Portfolio Investment. According to this, any equity investment by non-residents which is less than or equal to _____ % of capital in a company is portfolio investment. While above this the investment will be counted as Foreign Direct Investment (FDI).

- a. 10%
- b. 15%
- c. 9%
- d. 20%
- e. 25%



ANS 3

a. 10%

From RBI Official Website: Foreign Portfolio Investment' means any investment made by a person resident outside India through capital instruments where such investment is less than 10 percent of the post issue paid-up share capital on a fully diluted basis of a listed Indian company or less than 10 percent of the paid up value of each series of capital instruments of a listed Indian company;

The 10 percent limit for foreign portfolio investors shall be applicable to each foreign portfolio investor or an investor group as referred in Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2014

QUES 4

Which of the following statement is/are correct regarding Wholesale Price Index of India?

- a. The index basket of the WPI covers commodities falling under the five major groups
- b. The base year of All-India WPI has been revised from 2004-05 to 2011-12.
- c. Wholesale Price Index (WPI) represents the price of representative commodity basket of 698 items at the wholesale level

- d. It is compiled by Central Statistics Office
- e. All of the above are correct.

ANS 4

Answer: b. The base year of All-India WPI has been revised from 2004-05 to 2011-12.

The index basket has three major groups namely Primary Articles, Fuel and Power and Manufactured products. Wholesale Price Index (WPI) represents the price of representative commodity basket of 697 items at the wholesale level

The Office of the Economic Adviser in the Department of Industrial Policy and Promotion, Ministry of Commerce & Industry is responsible for compiling WPI and releasing

QUES 5

Which of the following statement is/are not true regarding Non-Banking Financial Company?

- (i). It is a company registered under the Reserve Bank of India Act, 1934.**
- (ii). NBFC cannot accept demand deposits**
- (iii)It cannot issue cheques drawn on itself**
- (iv) . NBFCs whose asset size is of Rs. 300 cr or more as per last audited balance sheet are considered as systemically important NBFCs**
- (v). The Reserve Bank has not been given the powers under to register, lay down policy, issue directions, inspect, regulate, supervise and exercise surveillance over NBFCs**

- a. All are not true
- b. All are true
- c. Only (i), (iv) and (v) are not true
- d. Only (i), (ii) and (v) are not true
- e. Only (i), (iv) and (iii) are not true.

ANS 5

Answer: c, Only (i), (iv) and (v) are not true.

It is a company registered under the Companies Act, 1956

NBFCs whose asset size is of Rs. 500 cr or more as per last audited balance sheet are considered as systemically important NBFCs

The Reserve Bank has been given the powers under the RBI Act 1934 to register, lay down policy, issue directions, inspect, regulate, supervise and exercise surveillance over NBFCs

RBI GRADE B BOOSTER 5

QUES 1

In October 2018, the Reserve Bank of India, in consultation with the government and the Securities and Exchange Board of India (SEBI), has proposed a special route to encourage FPIs willing to make long-term investments in debt. What is that route called?

- a. Voluntary Retention Route
- b. Volatile Retention Route
- c. Voluntary Retrenchment route
- d. Volatile Retrenchment Route
- e. None of the above

ANS 1

Ans: Voluntary Retention Route

The central bank, in consultation with the government and the Securities and Exchange Board of India (Sebi), has proposed a special route called voluntary retention route (VRR) to encourage FPIs willing to make long-term investments in debt.

The details are as under:

The aggregate investment limit shall be Rs.40,000 crores for VRR-Govt and Rs.35,000 crores for VRR-Corp.

The minimum retention period shall be three years. During this period, FPIs shall maintain a minimum of 75% of the allocated amount in India.

Investment limits shall be available on tap for investments and shall be allotted by Clearing Corporation of India Ltd. (CCIL) on 'first come first served' basis.

The investment limits under the current tranche shall be kept open till the limits are exhausted or till April 30, 2019 whichever is earlier.

FPIs desirous of investing may apply online to CCIL through their respective custodians.

CCIL will separately notify the operational details of application and allotment.

QUES 2

The Reserve Bank of India (RBI) has relaxed rules for non-banking financial companies (NBFCs) to sell or securitise their loan books. it has been decided to relax the minimum holding period (MHP) requirement for originating NBFCs, in respect of loans of original maturity above 5 years, to receipt of repayment of six monthly installments or two quarterly installments (as applicable). The minimum retention requirement (MRR) for such securitisation/assignment transactions shall be _____ of the book value of the loans.

- a. 20%
- b. 25%
- c. 30%

- d. 15%
- e. 18%

ANS 2

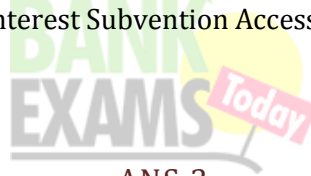
Ans: a. 20%

November 2018: The Reserve Bank of India (RBI) Thursday relaxed norms for NBFCs to securitize their loan books. The RBI has upped the Minimum Retention Requirement (MRR) for securitisation/assignment transactions involving loans of original maturity above 5 years to 20 per cent of the book value of the loans being securitised/20 per cent of the cash flows from the assets assigned. The MRR so far was 10 per cent of the book value of the loans being securitised.

QUES 3

Union Ministry of Housing and Urban Affairs launched a portal for quicker processing of loans under the Deendayal Antyodaya Yojana - National Urban Livelihoods Mission (DAY-NULM)? What is the name of this portal?

- a. PAiSA' - Portal for Accessible Credit and Interest Subvention Access
- b. PAiSA' - Portal for Affordable Credit and Interest Susidisation Access
- c. PAiSA' - Portal for Affordable Credit and Interest Subvention Access
- d. PAiSA' - Portal for Affordable Credit and Interest Subvention Accessibility
- e. None of the above



ANS 3

Ans: c. PAiSA' - Portal for Affordable Credit and Interest Subvention Access

QUES 4

Pick the correct statement(s) with regard to LEAP and ARPIT Programmes.

- (i) These are launched by Ministry of Human Resource Development.**
- (ii) LEAP stands for Leadership for Achievers' Programme**
- (iii) ARPIT stands for Annual Revunination Programme In Teaching**
- (iv) LEAP is a two weeks flagship leadership development training programme**

- a. All are correct
- b. None is correct
- c. Only (i) is correct
- d. Only (iii) is correct
- e. Only (iv) is correct

ANS 4

Ans c. Only (i) is correct;

November 2018: Union Ministry of Human Resource Development launched two new initiatives viz. Leadership for Academicians Programme (LEAP) and Annual Refresher Programme In Teaching (ARPIT) for higher education faculty. ARPIT is unique initiative of online professional development of 15 lakh higher education faculty. LEAP is three weeks flagship leadership development training programme for second level academic functionaries in higher education institutions

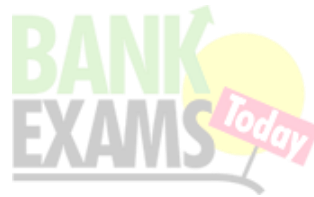
QUES 5

Prime Minister Narendra Modi launched Micro, Small and Medium Enterprises (MSME) Support and Outreach Programme. As part of this programme, PM unveiled 12 key initiatives which will help the growth, expansion and facilitation of MSMEs across the country. There are five key aspects for facilitating the MSME sector. These include access to credit, access to market, technology upgradation, ease of doing business, and sense of security for employees.

Under Access to Credit aspect of this programme, which statement is/are incorrect?

- (i) Government will launch 59 minute loan portal to enable easy access to credit for MSMEs.
- (ii) Loans upto Rs. 50 lakh will be granted in-principle approval through this portal
- (iii) Government will give 3% interest subvention for all GST registered MSMEs, on fresh or incremental loans.
- (iv) All MSMEs or companies with turnover more than Rs. 100 crore will now be compulsorily brought on Trade Receivables e-Discounting System (TReDS)

- a. All are incorrect
- b. All are incorrect
- c. Only (ii), (iii) and (iv) are incorrect
- d. Only (i), (ii) and (iii) are incorrect
- e. Only (i) and (iv) are incorrect



ANS 5

Ans: c. Only (ii), (iii) and (iv) are incorrect;

Under Access to Credit aspect of this programme, Government will launch 59 minute loan portal to enable easy access to credit for MSMEs. Loans upto Rs. 1 crore will be granted in-principle approval through this portal, in just 59 minutes. The link to this portal will be available at GST portal. Government will give 2% interest subvention for all GST registered MSMEs, on fresh or incremental loans. For exporters who receive loans in pre-shipment and post-shipment period will get increase in interest rebate ranging from 3% to 5%. All MSMEs or companies with turnover more than Rs. 500 crore will now be compulsorily brought on Trade Receivables e-Discounting System (TReDS).

RBI GRADE B BOOSTER-6

QUES 1

As per FEMA, what is the maximum limit on currency notes that an individual can carry to Nepal or Bhutan from Indian ?

- a) Rs.20,000
- b) Rs.25,000
- c) Rs.30,000
- d) Rs. 50,000

ANS 1

- b) Rs.25,000

It has now been decided that an individual travelling from India to Nepal or Bhutan may carry Reserve Bank of India currency notes in Mahatma Gandhi (New) Series of denominations Rs.200/- and/or Rs.500/- subject to a total limit of Rs.25,000/- Instructions regarding currency notes of Government of India and Reserve Bank of India for any amount in denominations up to Rs.100/- shall continue as hitherto.

QUES 2

As per FEMA, what is the maximum denomination currency note, that an individual can carry to and from Nepal or Bhutan from Indian ?

- a) Rs.100
- b) Rs.200
- c) Rs.500
- d) Rs.2,000

ANS 2

- a) Rs.100

It has now been decided that an individual travelling from India to Nepal or Bhutan may carry Reserve Bank of India currency notes in Mahatma Gandhi (New) Series of denominations Rs.200/- and/or Rs.500/- subject to a total limit of Rs.25,000/- Instructions regarding currency notes of Government of India and Reserve Bank of India for any amount in denominations up to Rs.100/- shall continue as hitherto.

QUES 3

Kazakhstan has renamed its capital Astana to what to honour outgoing President?

- a. Nazarbayev
- b. Shahsultan
- c. Nursultan
- d. Alsultan

ANS 3

c. Nursultan

Kazakhstan has renamed its capital Astana to Nursultan to honour outgoing leader Nursultan Nazarbayev.

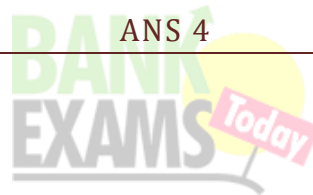
QUES 4

The Reserve Bank on Friday again deferred the implementation of the Indian Accounting Standards (Ind AS) by banks for _____ .

- a. 1 year
- b. 2 years
- c. 3 years
- d. 4 years

ANS 4

1 year



QUES 5

Which bank has been ranked first among Public Sector Banks in the implementation of 'reforms agenda' acc. to EASE Reforms Index ?

- a. Punjab National Bank
- b. IDBI Bank
- c. Union Bank of India
- d. State Bank of India
- e. None

ANS 5

a. Punjab National Bank

- Released by - The Boston Consulting Group (BCG)-Indian Banks' Association (IBA) report.
- The report measures the performance of each PSB on 140 objective metrics across 6 themes, including customer responsiveness, credit offtake and digitalisation.
- PNB with a score of 78.4 out of 100 was ranked first in the EASE (Enhanced Access and Service Excellence) index, followed by Bank of Baroda (77.8), SBI (74.6), Oriental Bank of Commerce (69), Canara Bank (67.5) and Syndicate Bank (67.1).

RBI GRADE B BOOSTER 7

QUES 1

Lokpal and Lokayuktas Act, 2013 was passed in 2013 to constitute statutory body to inquire into allegations of corruption against public functionaries. Under it, the appointments to Lokpal is made by high-level selection committee.

Which of the following cannot be the member of this selection committee?

- a. Leader of Opposition Party
- b. Chief Justice of India
- c. Prime Minister
- d. President
- e. Lok Sabha Speaker

ANS 1

- d. President

Lokpal and Lokayuktas Act, 2013 was passed in 2013 to constitute statutory body to inquire into allegations of corruption against public functionaries. Under it, the appointments to Lokpal is made by high-level selection committee comprising of Prime Minister, Chief Justice of India, Lok Sabha Speaker, Leader of Opposition Party (LoP) and an eminent jurist chosen by them.

QUES 2

Union Cabinet chaired by Prime Minister Narendra Modi has approved National Digital Communications Policy-2018 (NDCP 2018). . It replaces existing National Telecom Policy-2012 to cater to the modern needs of the digital communications sector of India.

Which of the following statements is/are incorrect regarding National Digital Communications Policy-2018 (NDCP 2018)?

- (i) Enhancing the contribution of the Digital Communications sector to 9% of India's GDP from ~ 6% in 2017;
- (ii) Creating five million additional jobs in the Digital Communications sector
- (iii) Provide universal broadband connectivity at 60 Mbps to every citizen
- (iv) Achieve all objective till 2023

- a. All are incorrect
- b. None is incorrect
- c. Only (i) is incorrect
- d. Only (ii) is incorrect
- e. Both (ii) and (iii) are incorrect.

ANS 2

Ans: a. All are incorrect

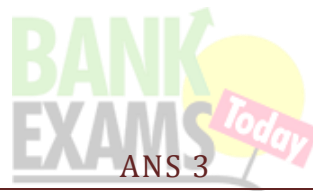
The key objectives of the policy are:

- Creating four million additional jobs in the Digital Communications sector;
- Enhancing the contribution of the Digital Communications sector to 8% of India's GDP from 6% in 2017;
- These objectives are to be achieved by 2022.
- Provide universal broadband connectivity at 50 Mbps to every citizen;

QUES 3

In September 2018, National Stock Exchange of India (NSE) has signed a memorandum of understanding (MoU) with _____ to collaborate on creating a dual listing route for masala bonds and foreign currency bonds of Indian issuers.

- a. New York Stock Exchange
- b. London Stock Exchange
- c. Hong Kong Stock Exchange
- d. SIX Swiss Exchange
- e. Australian Securities Exchange



ANS 3

Ans: b. London Stock Exchange

National Stock Exchange of India (NSE) and London Stock Exchange (LSE) have signed Memorandum of Understanding (MoU) to collaborate on creating dual listing route for masala bonds and foreign currency bonds of Indian issuers. Through approval of single listing document, issuer can obtain dual listing on LSE's International Securities Market and NSE's GIFT City.

QUES 4

Fill in the blanks in the following paragraph

Around 3.2 crore Insured Persons (IPs) will benefit from newly launched scheme of ESIC 'Atal Bimit Vyakti Kalyan Yojna'. The ESI Corporation has approved 'ATAL BIMIT VYAKTI KALYAN YOJNA' for Insured Persons (IP) covered under the Employees' State Insurance Act, 1948. This scheme is a relief payable in cash directly to the Bank Account in case of unemployment and while they search for new engagement. The cash benefit given to the unemployed persons searching for new employment will be _____ percent of his average earning of _____ days.

- a. 30%, 60 days
- b. 75% for 30 days
- c. 20% for 100 days
- d. 25%, 90 days

e. None of the above

ANS 4

Ans c. d. 25%, 90 days

'ATAL BIMIT VYAKTI KALYAN YOJNA' for Insured Persons (IP) covered under the Employees' State Insurance Act, 1948. This scheme is a relief payable in cash directly to the Bank Account in case of unemployment and while they search for new engagement. The cash benefit given to the unemployed persons searching for new employment will be 25 percent of his average earning of 90 days.

QUES 5

Which of the following is a web based solution for effectively monitoring of TB patients under Revised National Tuberculosis Programme (RNTCP) which was launched by Health Ministry Government with intention of creating a tuberculosis free nation?

- a. TRIPTI
- b. MUKTI
- c. AKSHYA
- d. NIKSHAY
- e. None

ANS 5

Ans: NIKSHAY

NIKSHAY is web based solution for effectively monitoring of TB patients under Revised National Tuberculosis Programme (RNTCP). NIKSHAY word is combination of two Hindi words NI and KSHAY meaning eradication of tuberculosis.

RBI GRADE B 2019 BOOSTER 2019- 8

QUES 1

In September 2018, Union Finance Ministry has raised the pecuniary limit for filing loan recovery application in Debt Recovery Tribunals (DRT) by banks and financial institutions. It means that bank or financial institution or consortium of banks or financial institutions cannot approach DRTs if pecuniary limit amount due is less than that.

What is the new pecuniary limit?

- a. 10 lakh
- b. 15 lakh
- c. 20 lakh
- d. 25 lakh
- e. 30 lakh

ANS 1

Ans: c. 20 lakh

The government Thursday doubled the pecuniary limit to Rs 20 lakh for filing loan recovery application in the Debt Recovery Tribunals (DRT) by banks and financial institutions. The move is aimed at helping reduce pendency of cases in DRTs. As a result, any bank or financial institution or a consortium of banks or financial institutions cannot approach DRTs if the amount due is less than Rs 20 lakh.

QUES 2

The capital markets regulator Securities and Exchange Board of India (SEBI) has allowed India's top two stock exchanges BSE Ltd and National Stock Exchange of India Ltd (NSE) to launch a specific derivatives trading from 1 October, 2018.

According to this, India's leading bourse Bombay Stock Exchange (BSE) became the first stock exchange in the country to launch

- a. Equity Derivative Contracts
- b. Commodity Derivative Contracts
- c. Agri Derivative Contracts
- d. None of the above

ANS 2

Ans: b. Commodity Derivative Contracts

The capital markets regulator Securities and Exchange Board of India (SEBI) has allowed India's top two stock exchanges BSE Ltd and National Stock Exchange of India Ltd (NSE) to launch **commodity derivatives** trading from 1 October, 2018.

QUES 3

Union Ministry of Home Affairs (MHA) has launched a portal to facilitate individuals and private companies in seeking security clearance for setting up businesses in certain sensitive sectors. The portal aims to bring greater transparency in according security clearances to business proposals relating to sensitive sectors and geographical locations.

What is the name of the portal?

- a. e-Nayak
- b. e-Sahayak
- c. e-Sahaj
- d. e-Helper
- e. e-Affairs

ANS 3

Ans: c. e-Sahaj

Union Ministry of Home Affairs (MHA) has launched e-Sahaj portal to facilitate individuals and private companies in seeking security clearance for setting up businesses in certain sensitive sectors. The portal aims to bring greater transparency in according security clearances to business proposals relating to sensitive sectors and geographical locations.

QUES 4

Union Railway Ministry has launched Rail Heritage Digitisation Project in collaboration with _____ and Culture Association. It is first-of-its-kind project that aims to showcase India's rail heritage to the national and international audience in an online story-telling platform.

Fill in the blank with the suitable option.

- a. Facebook
- b. PayTm
- c. Google
- d. Instagram
- e. a and b both

ANS 4

Ans: Google

Union Railway Ministry has launched Rail Heritage Digitisation Project in collaboration with Google Arts and Culture Association. It can be accessed at <https://artsandculture.google.com/project/indianrailways>

It is first-of-its-kind project that aims to showcase India's rail heritage to the national and international audience in an online story-telling platform. It is also largest cultural heritage digitisation project in India and possibly in entire Asia Pacific Region.

QUES 5

Union Finance Ministry has constituted nine-member Competition Law Review Committee to ensure that legislation is in tune with changing business environment. The committee was constituted in pursuance of Government's objective of ensuring that legislation is in sync with needs of strong economic fundamentals.

Who among the following is the head of the committee?

- a. Injeti Srinivas
- b Narayan Shastri
- c. Deepak Dhani
- d. Manoj Girdhari
- e. Pradeep Jaiswal

ANS 5

Ans: a. Injeti Srinivas

Union Finance Ministry has constituted nine-member Competition Law Review Committee to ensure that legislation is in tune with changing business environment. It will be chaired by Corporate Affairs Secretary Injeti Srinivas and includes Insolvency and Bankruptcy Board of India (IBBI) Chairperson M S Sahoo and Competition Commission of India (CCI) Chairperson as members.

RBI GRADE B 2019 BOOSTER-9

QUES 1

Section 149 of the Companies Act 2013 mandates that each listed company must have _____ of its board of directors as independent directors.

- a. One third
- b. Minimum two independent directors
- c. One fourth
- d. Minimum one independent director

ANS 1

e. One third

An independent director is a non-executive director who does not have any kind of relationship with the company that may affect the independence of his/her judgment. An independent director should not have been a partner or executive director of the auditors/lawyers/consultants of the company in preceding three years or should not hold 2% or more of shares of the company.

Section 149 of the Companies Act 2013 mandates that each listed company must have **one third of its board of directors** as independent directors.

Unlisted companies — having either paid-up share capital of Rs 10 crore or turnover of Rs 100 crore or outstanding loans, debentures and deposits exceeding Rs 50 crore — need at least two independent directors.

QUES 2

RBI, in consultation with the Government of India, has in November 2018 constituted an Expert Committee to review the extant Economic Capital Framework of the RBI. **Who is the chairman of this committee?**

- a. Dr. Bimal Jalan
- b. Dr. Raghuram Rajan
- c. Dr. Urjit Patel
- d. Duvvuri Subbarao

ANS 2

e. Dr. Bimal Jalan

As decided by the Central Board of Reserve Bank of India (RBI) in its meeting held on November 19, 2018, the RBI, in consultation with the Government of India, has today constituted an Expert Committee to review the extant Economic Capital Framework of the RBI. The composition of the Committee is as under:

Dr. Bimal Jalan: Former Governor, Reserve Bank of India- Chairman

The Expert Committee would:

- Review status, need and justification of various provisions, reserves and buffers presently provided for by the RBI;
- Review global best practices followed by the central banks in making assessment and provisions for risks which central bank balance sheets are subject to

QUES 3

Prime Minister Narendra Modi in a televised address to the nation today said India has shot down a low earth orbit satellite with an anti-satellite missile or A-SAT.

India is the fourth country to possess a with an anti-satellite missile or A-SAT. Which of the following is the correct sequence of the nations having A-SAT missiles?

- USA, Russia and China
- USA, Russia and Japan
- USA, Russia and France
- USA, Japan and China

ANS 3

e. USA, Russia and China

Prime Minister Narendra Modi in a televised address to the nation today said India has shot down a low earth orbit satellite with an anti-satellite missile or A-SAT.

PM Modi - asserting that the action is not directed against any country - said that with Mission Shakti's success, India has become the fourth country to have tested such an anti-satellite weapon after the **US, Russia and China**. The A-SAT missile shot down the Low Earth Orbit satellite within "three minutes of launch", with remarkable precision and technical capability, PM Modi said.

QUES 4

With a view to encourage digitisation of payments and enhance financial inclusion through digitisation, the Reserve Bank of India has decided to constitute a High-Level Committee on Deepening of Digital Payments.

Who is the chairman of this committee ?

- Shri Nandan Nilekani
- Shri H.R. Khan
- Dr. Urjit Patel
- Duvvuri Subbarao

ANS 4

e. Shri Nandan Nilekani

Nandan Nilekani is an Indian entrepreneur, bureaucrat and politician. He co-founded Infosys and is the non executive chairman of Infosys

QUES 5

Recently, The RBI categorised a PSU bank as a private sector bank for regulatory purposes with effect from January 21, 2019. Name the bank :

- a. IDBI Bank
- b. Dena bank
- c. Vijaya Bank
- d. DCB Bank

ANS

- e. IDBI Bank

The RBI said that IDBI Bank has been categorised as a private sector bank for regulatory purposes with effect from January 21, 2019. This follows Life Insurance Corporation of India (LIC) acquiring 51 per cent of the total paid-up equity share capital of the bank.



RBI GRADE B BOOSTER 10

QUES 1

In January 2019: Government has allowed premature withdrawal from New Pension Scheme Fund. Complete the following statement with regard to this.

A subscriber is eligible for _____ partial withdrawals during the period of subscription under National Pension System (NPS), each withdrawal not exceeding ____ percent of the contributions made by the subscriber and excluding contributions made by the employer

- a. one, 50%
- b. two, 20%
- c. three, 25%
- d. four, 20%
- e. None of the above

ANS

Ans: (c) three, 25%

Government has allowed premature withdrawal from New Pension Scheme Fund. A subscriber is eligible for three partial withdrawals during the period of subscription under National Pension System (NPS), each withdrawal not exceeding twenty-five percent of the contributions made by the subscriber and excluding contributions made by the employer.

QUES 2

In January 2019, The _____ has been constituted under section 171 of the Central Goods and Services Tax Act, 2017 to ensure that the reduction in rate of tax or the benefit of input tax credit is passed on to the recipient by way of commensurate reduction in prices?

- a. National Anti-profiteering Authority
- b. National Anti-corruption Authority
- c. National Non-profiteering Anti Corruption Authority
- d. National Anti-profiteering and corruption Authority
- e. None of the above

ANS

Ans: a. National Anti-profiteering Authority

Section 171 of CGST Act, 2017 explains Anti-profiteering measure:

- (1) Any reduction in rate of tax on any supply of goods or services or the benefit of input tax credit shall be passed on to the recipient by way of commensurate reduction in prices.
- (2) The Central Government may, on recommendations of the Council, by notification, constitute an Authority, or empower an existing Authority constituted under any law for the time being in force, to examine whether input tax

credits availed by any registered person or the reduction in the tax rate have actually resulted in a commensurate reduction in the price of the goods or services or both supplied by him.

(3) The Authority referred to in sub-section (2) shall exercise such powers and discharge such functions as may be prescribed.

QUES 3

Pradhan Mantri Rozgar Protsahan Yojana (PMRPY), the flagship scheme of the Central Government for employment generation has crossed the milestone of one crore beneficiaries as on January 14, 2019. Which of the following statements is/are correct regarding Pradhan Mantri Rozgar Protsahan Yojana? (Acc. to updated guidelines)

- a. The Pradhan Mantri Rojgar Protsahan Yojana (PMRPY) Plan Scheme has been designed to incentivise employers for generation of new employment, where Government of India will be paying the 8.33% EPS contribution of the employer for the new employment.
- b. National Industrial Classification Code (NIC) - 2008 is the code developed and maintained by Ministry of Labour and Employment Implementation for codification and categorisation of industries based on their economic activity.
- c. Establishments registered with the Employees' Provident Fund Organisation (EPFO) should also have a Labour Identification Number (LIN) allotted to them under the Shram Shrestha Portal
- d. A and b are correct
- e. None is correct

ANS

Ans: e. None is correct

The Pradhan Mantri Rojgar Protsahan Yojana (PMRPY) Plan Scheme has been designed to incentivise employers for generation of new employment, where Government of India will be paying the full employer's contribution towards EPF & EPS both w.e.f 01.04.2018 (earlier benefit was applicable for employer's contribution towards EPS only) for the new employment.

National Industrial Classification Code (NIC) - 2008 is the code developed and maintained by Ministry of Statistics & Programme Implementation for codification and categorisation of industries based on their economic activity. Establishments registered with the Employees' Provident Fund Organisation (EPFO) should also have a Labour Identification Number (LIN) allotted to them under the Shram Suvidha Portal.

QUES 4

The Ministry of Road Transport & Highways has recently launched a portal. With the operation of this Portal, the land acquisition process has been expedited significantly, become error-free and more transparent and the notifications at every stage are being processed on real time basis. What is the name of this portal?

- a. Bhoo Rashi
- b. Bhoomika
- c. Bhoomi Rashi
- d. Bhoomi Rahat
- e. None

ANS

Ans c. Bhoomi Rashi

The Ministry of Road Transport & Highways has recently launched the BhoomiRashi portal. With the operation of this Portal, the land acquisition process has been expedited significantly, become error-free and more transparent and the notifications at every stage are being processed on real time basis.

QUES 5

To avoid fluctuation in yarn price, government has launched a Yarn Bank Scheme as one of the component of PowerTex India with effect from 01.04.2017 to 31.03.2020. The Scheme provides interest free corpus fund up to Rs._____crore to the Special Purpose Vehicle (SPV)/Consortium formed by powerloom weavers to enable them to purchase yarn at wholesale rate

- a. 2 crore
- b. 3 crore
- c. 4 crore
- d. 5 crore
- e. 10 crore

ANS

Ans: a. 2 crore

To avoid fluctuation in yarn price, government has launched a Yarn Bank Scheme as one of the component of PowerTex India with effect from 01.04.2017 to 31.03.2020.

The Scheme provides interest free corpus fund up to Rs.2.00 crore to the Special Purpose Vehicle (SPV)/Consortium formed by powerloom weavers to enable them to purchase yarn at wholesale rate and give the yarn at reasonable price to the small weavers to avoid middleman and local supplier's brokerage charge on sales of yarn.

There is a 1% increase in power loom fabric production.

RBI GRADE B BOOSTER 11

QUES 1

Central Government has announced formal launch Impactful Policy Research in Social Sciences (IMPRESS) scheme to promote research in Social Sciences. The objective of this scheme is to identify and fund research proposals in social sciences with maximum impact on the governance and society.

The schemes comes under which of the following ministries?

- a. Ministry of Human Resource and Development
- b. Ministry of Social Justice
- c. Ministry of Communications
- d. Ministry of Home Affairs
- e. Ministry of Finance

ANS

Ans: a. Ministry of Human Resource and Development

The Union Ministry for Human Resource Development launched the web portal of the Scheme “Impactful Policy Research in Social Sciences (IMPRESS)” in New Delhi. Under the Scheme, 1500 research projects will be awarded for 2 years to support the social science research in the higher educational institutions

QUES 2

Small Industries Development Bank of India (SIDBI) has launched a national level entrepreneurship awareness campaign. It was launched in 115 Aspirational Districts identified by NITI Aayog in 28 States. What is the name of the programme?

- a. Udyam Sahayak
- b. Udyam Sehyog
- c. Udyam Asha
- d. Udyam Abhilasha
- e. None

ANS

Ans: d. Udyam Abhilasha

Udyam Abhilasha; Small Industries Development Bank of India (SIDBI) has launched Udyam Abhilasha a national level entrepreneurship awareness campaign. It was launched in 115 Aspirational Districts identified by NITI Aayog in 28 State

QUES 3

NITI Aayog has constituted Himalayan State Regional Council to ensure sustainable development of Indian Himalayan region. It will be chaired by

- a. G. Satheesh Reddy
- b. Avinash Chander
- c. Dr. VK Saraswat
- d. Arvind Panagariya
- e. Bibek Debroy

ANS

Ans: c. Dr. VK Saraswat;

NITI Aayog has constituted Himalayan State Regional Council to ensure sustainable development of Indian Himalayan region. It will be chaired by Dr VK Saraswat, Member, NITI Aayog and will consist of Chief Secretaries of Himalayan States as well as Secretaries of key Central Ministries, senior officers of NITI Aayog as well as special invitees

QUES 4

Which of the following missions was launched by Union Defence Minister Nirmala Sitharaman in New Delhi to boost Intellectual Property Right (IPR) culture in indigenous defence industry?

- a. Mission Gyan Raksha Shashktikaran
- b. Mission Raksha Gyan Shakti
- c. Mission Gyan Rakshak
- d. Mission Shakti Gyan Vikas
- e. None of the above

ANS

Ans Mission Raksha Gyan Shakti

Union Defence Minister Nirmala Sitharaman launched 'Mission Raksha Gyan Shakti' in New Delhi to boost Intellectual Property Right (IPR) culture in indigenous defence industry. It aimed to provide a boost to IPR culture in indigenous defence industry. The main objective of this programme was to inculcate IP culture in Indian defence manufacturing ecosystem.

QUES 5

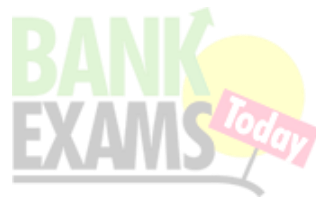
Indian Railway Catering and Tourism Corporation (IRCTC) has launched Artificial Intelligence (AI) powered chatbot-to help its users answer various queries. What is the name of the Chatbot?

- a. Ask DIVYA
- b. Ask DISHA
- c. Ask RAILDIDI
- d. Ask RAAHI
- e. None

ANS

Ans:b. Ask DISHA;

Indian Railway Catering and Tourism Corporation (IRCTC) has launched Artificial Intelligence (AI) powered chatbot- Ask Disha ((Digital Interaction to Seek Help Anytime) to help its users answer various queries.



RBI GRADE B BOOSTER-12

QUES 1

The Union Health Ministry has notified the Drugs and Clinical Trials Rules, 2019 with the government stating that the move is aimed at promoting clinical research in the country. The rules will apply to all new drugs, investigational new drugs for human use, clinical trials, bio-equivalence studies and ethics committees.

What is the time limit for approving applications of drugs developed outside India?

- a. 90 days
- b. 30 days
- c. 60 days
- d. 45 days
- e. None of the above

ANS

Ans: a. Ministry of Human Resource and Development

- The Union Health Ministry has notified the Drugs and Clinical Trials Rules, 2019 with the government stating that the move is aimed at promoting clinical research in the country.
- The rules will apply to all new drugs, investigational new drugs for human use, clinical trials, bio-equivalence studies and ethics committees.
- The highlights of the notification includes reduction in time for approving applications, which has now come down to 30 days for drugs manufactured in India and 90 days for those developed outside the country.

QUES 2

Which of the following statements is/are correct regarding Multi-dimensional Poverty Index 2018?

- (i) The report is prepared by the United Nations Educational, Scientific and Cultural Organization (UNESCO) and the Oxford Poverty and Human Development Initiative.
- (ii) The report states that India has reduced its poverty rate drastically from 55% to 25% in 10 years,
- (iii) Bihar with more than half its population in poverty was the poorest state in 2015-16.

- a. All are correct
- b. None is correct
- c. Only (i) is correct
- d. Only (ii) is correct
- e. Only (iii) is correct

ANS

Ans: e. Only (iii) is correct

- The Multi-dimensional Poverty Index 2018 report prepared by the United Nations Development Programme (UNDP) and the Oxford Poverty and Human Development Initiative makes the following observations about India:
- India has reduced its poverty rate drastically from 55% to 28% in 10 years, with 271 million people moving out of poverty between 2005-06 and 2015-16.
- Bihar with more than half its population in poverty was the poorest state in 2015-16.

QUES 3

Prime Minister Narendra Modi announced that India has successfully test-fired an anti-satellite (A-SAT) missile by shooting down a live satellite. The project was led by the Defence Research and Development Organisation (DRDO) was aimed at strengthening India's overall security.

What was the name of the mission?

- a. Mission Shakti
- b. Mission Sakshar
- c. Mission Surya
- d. Mission Saumitra
- e. None of the above

ANS

Ans: a. Mission Shakti

Prime Minister Narendra Modi announced that India has successfully test-fired an anti-satellite (A-SAT) missile by shooting down a live satellite. The project named as Mission Shakti was led by the Defence Research and Development Organisation (DRDO) was aimed at strengthening India's overall security.

QUES 4

Which of the following statements is/are correct regarding global Energy Transition index 2019 report has been released by the World Economic Forum (WEF)?

- a. The index compares the energy sectors of 125 countries and analyses their readiness for energy transition.
- b. India is placed at 76th position this year
- c. The index is topped by Norway
- d. Both a and b are correct
- e. Both a and c are correct

ANS

Ans b. India is placed at 76th position this year

The Global Energy Transition index 2019 report has been released by the World Economic Forum (WEF). The index compares the energy sectors of 115 countries and analyses their readiness for energy transition. The index benchmarks the countries energy systems based on an "energy triangle", comprised of energy security and access, economic development and growth, environmental sustainability and how well they are set-up to succeed in the future.

Sweden has topped the index and is followed by Switzerland and Norway in the top three. India is placed at 76th rank.

QUES 5

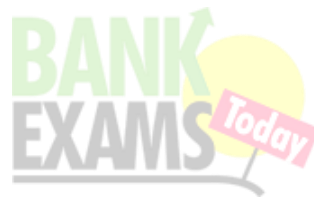
In it's Global Economic Outlook report, Fitch Ratings has cut India's economic growth forecast for the next financial year 2019-20 starting from April 1. What is the forecasted GDP growth as per the report?

- a. 6.9
- b. 6.5
- c. 7.2
- d. 6.8
- e. None of the above

ANS

Ans: d. 6.8

In it's Global Economic Outlook report, Fitch Ratings has cut India's economic growth forecast for the next financial year 2019-20 starting from April 1 to 6.8 per cent from its previous estimate of 7 per cent, on the account of weaker than expected momentum in the economy.



RBI GRADE B BOOSTER- 13

QUES 1

The Reserve Bank of India (RBI) has formed an expert committee to look into the various challenges being faced by MSMEs and suggest ways and measures to rejuvenate them. The eight-member committee is be chaired by

- a. Mahesh Waghani
- b. Urijit Patel
- c. UK Sinha
- d. Priyam Chopra
- e. None of the above

ANS

b. Urijit Patel

The Reserve Bank of India (RBI) has formed an expert committee to look into the various challenges being faced by MSMEs and suggest ways and measures to rejuvenate them. The eight-member committee would be Chaired by former Securities and Exchange Board of India Chairman UK Sinha



QUES 2

Which of the following has launched a new e-commerce platform 're-weave.in' under project ReWeave to aid handloom weavers?

- a. Facebook
- b. PayTm
- c. Google India
- d. Microsoft India
- e. None

ANS

Ans: d. Microsoft India

- Microsoft India has launched a new e-commerce platform re-weave.in for handloom weavers under its Project ReWeave, part of its philanthropic initiatives.
- This e-commerce platform will help connect artisans to buyers directly, enabling them to expand to newer customers and markets.
- The new e-commerce website hosts signature collections created by weaver communities and showcases traditional designs and products created from natural dyes.

QUES 3

Under the new guidelines prescribed for Pradhan Mantri Fasal Bima Yojana, there is a Provision of _____ interest rate per annum to be paid by the Insurance Company to farmers for any delay in settlement of claims beyond _____ days of prescribed cut off date for payment of claims.

- a. 12% and 10
- b. 13% and 10
- c. 10% and 10
- d. 15% and 15
- e. None of the above

ANS

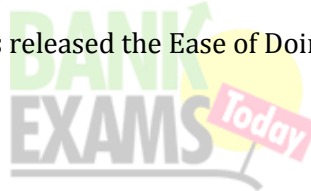
Ans: a. 12% and 10;

The operational guidelines of the Pradhan Mantri Fasal Bima Yojana (PMFBY) prescribed the timeline of two months of completion of Crop Cutting Experiments/harvesting period for settlement of claims by insurance companies. Provision of 12% interest rate per annum to be paid by the Insurance Company to farmers for any delay in settlement of claims beyond 10 days of prescribed cut off date for payment of claims. State Governments are required to pay 12% interest rate for delay in the release of the State share of Subsidy beyond three months of prescribed cut off date/submission of requisition by Insurance Companies

QUES 4

The Asia Competitiveness Institute (ACI) has released the Ease of Doing Business Rankings for Indian states. Which Indian state has topped it?

- a. Madhya Pradesh
- b. Punjab
- c. Maharashtra
- d. Gujarat
- e. Andhra Pradesh



ANS

Ans: e. Andhra Pradesh

- The Asia competitiveness institute (ACI) has released the Ease of Doing Business Rankings for Indian states
- Andhra Pradesh has topped the Ease of Doing Business rankings. Maharashtra and Delhi came in second and third place respectively.
- Andhra Pradesh has jumped from the 7th rank in 2016 to the 3rd rank in 2018 in Attractiveness to Investors and the rankings have been increased from 6th to the 1st position in Business Friendliness.
- The ranking of Andhra Pradesh dropped from 2nd to the 4th rank in Competitiveness Policies. Overall the ranking of Andhra Pradesh has increased from 5th rank in 2016 to the top spot in 2018.

QUES 5

The RBI has proposed a one-time loan restructuring scheme for Micro, Small and Medium Enterprises (MSMEs). The scheme is applicable to the stressed accounts provided the total fund and non-fund based exposure to such a borrower does not surpass

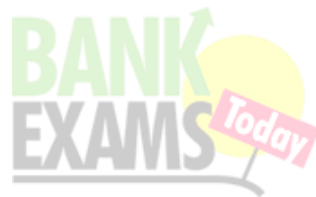
- a. Rs. 20 crore
- b. Rs. 15 crore
- c. Rs. 10 crore
- d. Rs. 50 crore
- e. Rs 25 crore

ANS

Ans: e. Rs 25 crore

The Reserve Bank of India (RBI) allowed lenders to recast loans of stressed micro, small and medium enterprises (MSME), provided the total fund and non-fund based exposure to such a borrower does not exceed Rs. 25 crore. Such a debt restructuring, the central bank said, would not lead to a downgrade in asset classification.

"RBI has decided to permit a one-time restructuring of existing loans to MSMEs that are in default but 'standard' as on January 1, 2019, without an asset classification downgrade," RBI said in a statement



RBI GRADE B BOOSTER-14

QUES 1

Which of the following statement is not true about the International Monetary Fund?

- a) IMF was established along with the world bank
- b) IMF is the result of the Bretton Woods conference
- c) Christine Lagarde is the current Chief Executive Officer of the IMF
- d) Currently 193 countries are the members of the IMF
- e) It is headquartered in Washington D.C.

ANS

Ans: Currently 193 countries are the members of the IMF

The International Monetary Fund (IMF) is an international organization headquartered in Washington, D.C., consisting of "189 countries working to foster global monetary cooperation, secure financial stability, facilitate international trade, promote high employment and sustainable economic growth, and reduce poverty around the world." Formed in 1944 at the Bretton Woods Conference primarily by the ideas of Harry Dexter White and John Maynard Keynes, it came into formal existence in 1945



QUES 2

In 2018, which of the following banks launched its Digital Loans against Mutual Funds (LAMF), in partnership with transfer agent CAMS?

- a) HDFC Bank
- b) Axis Bank
- c) Yes Bank
- d) IDBI Bank
- e) State Bank of India

ANS

Ans: a) HDFC Bank

HDFC Bank launched its Digital Loans against Mutual Funds (LAMF), in partnership with transfer agent CAMS. Customers can now pledge their mutual fund assets online and get overdraft limit set in their account in under three minutes. Usually, a customer has to wait for five to six days to avail a loan against mutual fund holdings.

QUES 3

What is the name of the virtual assistant launched by SIDBI (Small Industries Development Bank of India) on bank's revamped universal loan portal?

- a) Sukriti
- b) Ajeevika
- c) Samridhhi
- d) Samarthya
- e) Sahayata

ANS

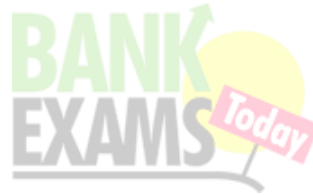
Ans: c) Samridhhi

SIDBI (Small Industries Development Bank of India) launched a series of initiatives including 'Samridhhi- the virtual assistant' on banks revamped universal loan portal www.udyamimitra.in

QUES 4

Under Pradhan Mantri Awaas Yojana-Gramin, which of the following is a work –flow enabled, web-based electronic service delivery platform through which all critical function of PMAY-G, right from identification of beneficiary to providing construction linked assistance (throughPFMS),will be carried out?

- a) e-District
- b) Awaas soft
- c) Rural Housing App
- d) e-Gruh
- e) e-Awaas



ANS

Ans: b) Awaas soft

In PMAY-G, programme implementation and monitoring is to be carried out through an end to end e-Governance model- Using AwaasSoft and Awaas App.

While AwaasSoft is a work –flow enabled, web-based electronic service delivery platform through which all critical function of PMAY-G, right from identification of beneficiary to providing construction linked assistance (throughPFMS),will be carried out;

AwaasApp-a the mobile application is to be used to monitor real time, evidence based progress of house construction through date and time stamped and georeferenced photographs of the house.

QUES 5

Which of the following is/are not correct regarding Project CHAMAN?

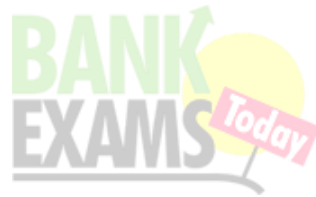
- a) It is launched by Department of Agriculture, Cooperation & Farmers Welfare
- b) It stands for Coordinated programme on Horticulture Analysis and Management using geoinformaticse
- c) It is associated with Horticulture Crops and Fisheries.
- d) Both a and b
- e) Both a and c

ANS

Ans: Option b is incorrect

CHAMAN stands for Coordinated programme on Horticulture Assessment and Management using geoinformatics (CHAMAN) project,

In view of above difficulties several research studies were taken up by agricultural scientists in the past. Recently Department of Agriculture, Cooperation & Farmers Welfare has launched a new project called CHAMAN. Under this project sound methodology for estimation of Horticulture crops is being developed and implemented on pilot basis using Sample Survey methodology and Remote Sensing technology.



RBI GRADE B BOOSTER-15

QUES 1

Which of the following is/are the correct regarding “Atal Pension Yojana?”

- (i) It was launched for workers in the organised and unorganised sector in June 2015.
 - (ii) The scheme promises a co-contribution by Central Government of 50% of the total prescribed contribution by a worker, up to Rs. 2500 per annum, but only to those who joined APY before 31.12.2015.
 - (iii) In case of death of subscriber, the spouse of the subscriber shall be entitled for the same amount of pension till his or her death. Children of the beneficiary will not get the pension after the death of the spouse.
 - (iii) e-PRAS cards are issued to the subscribers and beneficiaries
- a. All are correct
 - b. None is correct
 - c. (i) and (ii) are correct
 - d. (ii) and (iv) are correct.

ANS

Ans: None is correct

Atal Pension Yojana was launched for workers in the unorganised sector in June 2015. The scheme promises a co-contribution by Central Government of 50% of the total prescribed contribution by a worker, up to Rs. 1000 per annum, but only to those who joined APY before 31.12.2015. In case of death of subscriber, the spouse of the subscriber shall be entitled for the same amount of pension till his or her death. Children of the beneficiary will get the pension after the death of the spouse. e-PRAN (Permanent Retirement Account Number) cards are issued to the subscribers and beneficiaries

QUES 2

Which of the following clearly defines SWIFT?

- a) It is a messaging network that financial institutions use to securely transmit information.
- b) It is a Bank for International Settlements (BIS) programme to help member country-banks improve the quality and speed of Credit Appraisal Procedures.
- c) It is a model policy of the International Monetary Fund which provides guidelines on ways and means to recover loans.
- d) None of the above

ANS

Ans: a) It is a messaging network that financial institutions use to securely transmit information.

SWIFT stands for the Society for Worldwide Interbank Financial Telecommunications. It is a messaging network that financial institutions use to securely transmit information and instructions through a standardized system of codes.

QUES 3

Which of the following is/are correct regarding ASPIRE Scheme?

- i. It is launched by Ministry of Micro, Small and Medium Enterprises
 - ii. It is launched to promote to entrepreneurship, rural innovation and innovation
 - iii. It was launched in 2015
 - iv. A framework of startups will be created through Small Industries Development Bank of India by using innovative means of finance like Equity, Quasi Equity, Angel Fund etc.
- a. All are correct
 - b. None is correct
 - c. Only (i) and (ii) are correct
 - d. Only (ii) and (iii) are correct
 - e. Only (i) and (iv) are correct

ANS

Ans: a. All are correct

ASPIRE (A Scheme for Promotion of Innovation, Rural Industries and Entrepreneurship) Scheme is also known as Scheme for promoting innovation, entrepreneurship, and agro-industry. This scheme is promoted by the Ministry of Micro, Small and Medium Enterprises. ASPIRE Scheme was made with the objective of promoting innovation, entrepreneurship, and agro-industry in the year 2014-15.

QUES 4

The Union Government has launched a portal to provide a platform for farmers to sell agricultural produce. It is a first of its kind initiative that leverages technology to connect farmers from the smallest villages to the biggest markets of the world through internet. What is the name of the portal?

- a. e-SUVIDHA
- b. e-RAKAM
- c. e-KISAN
- d. e-KAMAYI
- e. e-MANDI

ANS

Ans: b. e-RAKAM

The Union Government has launched e-Rashtriya Kisan Agri Mandi (e-RaKAM) portal to provide a platform for farmers to sell agricultural produce. e-RaKAM is a first of its kind initiative that leverages technology to connect farmers from the smallest villages to the biggest markets of the world through internet.

QUES 5

Recently, the Reserve Bank of India (RBI) in consultation with the government of India has set the limits for Ways and Means Advances (WMA) for the first half of the financial year 2019-20 (April 2019 to September 2019) at Rs

- a. 10000 crore
- b. 50000 crore
- c. 60000 crore
- d. 75000 crore
- e. 90000 crore

ANS

Ans: d. 75000 crore

The Reserve Bank of India, in consultation with the Government of India, has decided that the limits for Ways and Means Advances (WMA) for the first half of the financial year 2019-20 (April 2019 to September 2019) will be Rs 75000 crore.

What is WMA?

The Reserve Bank of India gives temporary loan facilities to the centre and state governments as a banker to government. This temporary loan facility is called Ways and Means Advances (WMA).

The WMA scheme for the Central Government was introduced on April 1, 1997, after putting an end to the four-decade old system of adhoc (temporary) Treasury Bills to finance the Central Government deficit. The WMA scheme was designed to meet temporary mismatches in the receipts and payments of the government.

This facility can be availed by the government if it needs immediate cash from the RBI. The WMA is to be vacated after 90 days. Interest rate for WMA is currently charged at the repo rate.

The limits for WMA are mutually decided by the RBI and the Government of India.

RBI GRADE B BOOSTER 16

QUES 1

Read the information given below and answer the question that follows.

In September 2017, The Union Home Minister Shri Rajnath Singh launched an electronic platform that aims at involving Centre, State, District, Governments, civil society and the general public in achieving the target of child labour free society. The portal has various components, namely Child Tracking System, Complaint Corner, State Government, National Child Labour Project and Convergence. The Districts will nominate District Nodal Officers (DNOs) who will receive the complaints and within 48 hours of receiving, they will check the genuineness of the complaint and take the rescue measures in coordination with police, if the complaint is found to be genuine.

What is the name of the portal discussed in the above paragraph?

- a. BALAK
- b. SAVERA
- c. PENCIL
- d. BACHPAN
- e. None of the above



ANS:

c. PENCIL

The Union Home Minister Shri Rajnath Singh launched the Platform for Effective Enforcement for No Child Labour (PENCIL) Portal at the National Conference on Child Labour organised by the Ministry of Labour and Employment. The portal is an electronic platform that aims at involving Centre, State, District, Governments, civil society and the general public in achieving the target of child labour free society. The portal has various components, namely Child Tracking System, Complaint Corner, State Government, National Child Labour Project and Convergence. The Districts will nominate District Nodal Officers (DNOs) who will receive the complaints and within 48 hours of receiving, they will check the genuineness of the complaint and take the rescue measures in coordination with police, if the complaint is found to be genuine.

QUES 2

Read the information given below and answer the question that follows.

In 2017, NITI Aayog has launched a programme to initiate transformation in the education and health sectors. The program addresses the need expressed by many states for technical support from NITI. The programme aims to identify and build three future 'role model' states for health systems. NITI will work in close collaboration with their state machinery to design a robust roadmap of intervention, develop a program governance structure, set up monitoring and tracking mechanisms, hand-hold state institutions through the execution stage and provide support on a range of institutional measures to achieve the end objectives. The program will be implemented by NITI along with McKinsey & Company and IPE Global consortium.

What is the name of the programme discussed in the above paragraph?

- a. SATH
- b. SATHI
- c. SAHAYAK
- d. None of the above

ANS

SATH

Furthering the agenda for cooperative federalism, NITI Aayog has launched SATH, a program providing 'Sustainable Action for Transforming Human capital' with the State Governments. The vision of the program is to initiate transformation in the education and health sectors. The program addresses the need expressed by many states for technical support from NITI .

For more information: <http://pib.nic.in/newsite/PrintRelease.aspx?relid=165545>

QUES 3

What is the full form of the SWAYAM – an indigenous IT platform for hosting the Massive Open Online Courses (MOOCs)?

- a) School Website of Active Lesson for Youth Aspiring Minds
- b) Study Webs of Active Learning For Young Aspiring Minds
- c) Student Website of Active interaction for Young Aspiring Minds
- d) Swayam Website of Approachable learning for Youth aspiring minds
- e) None

ANS

(b) SWAYAM or Study Webs of Active –Learning for Young Aspiring Minds programme of Ministry of Human Resource Development, Government of India, professors and faculties of centrally funded institutions like IITs, IIMs, central universities will offer online courses to citizens of India.

QUES 4

The Wholesale Price Index (WPI) is released by:-

- a. Office of Governor ,RBI
- b. Ministry of finance
- c. Central Statistical Organization,(MSPI)
- d. Office of the Economic Adviser ,DIPP

ANS

d (Office of Economic Adviser, Dept of Industrial Policy and Promotion)

QUES 5

Consider the following statements about Deendayal Antodaya Yojana-National Rural Livelihood Mission:

- 1) It is a flagship programme of the Ministry of Rural Development
- 2) The mission includes the Mahila Kisan Shashaktikaran Pariyojana (MKSP)
- 3) It implements Start up village Entrepreneurship programme
- 4) Aajeevika Grameen Express Yojana (AGEY) is also one of the components

Which of the above statements is/are correct:

- a.1 only
- b. 1 and 3 only
- c.1,2 and 3 only
- d.1,2,3 and 4
- e. 2,3 and 4

ANS

Solution d.1,2,3 and 4

Deendayal Antodaya Yojana – National Rural Livelihoods Mission (DAY-NRLM) :- flagship programme of the Ministry of Rural Development (MoRD) launched in 2011. . (Hence statement 1 is correct).It seeks to alleviate rural poverty through building sustainable community institutions of the poor. It is centrally sponsored programme implemented in partnership with the State governments.As part of its non-farm livelihoods strategy, DAY-NRLM is implementing Start-Up Village Entrepreneurship Programme (SVEP) and Aajeevika Grameen Express Yojana(AGEY) . (Hence statement 3 and 4 are correct).

In order to promote agro-ecological practices that increase women farmers' income and reduce their input costs and risks, the Mission has been implementing the Mahila Kisan Shashaktikaran Pariyojana(MKSP). (Hence statement 2 is correct).

Start-up Village Entrepreneurship Programme & Aajeevika Grameen Express Yojana :- SVEP aims to support entrepreneurs in rural areas to set up local enterprises. Implemented in 17 States since 2016-17, about 16,600 enterprises have been supported under SVEP resulting in gainful employment for about 40,000 persons. Aajeevika Grameen Express Yojana (AGEY), was launched in August 2017 to provide safe, affordable and community monitored rural transport services to connect remote rural villages. As of March 2018, proposals from 17 States have been approved and 288 vehicles are operating

RBI GRADE B BOOSTER 17

QUES 1

The Reserve Bank of India (RBI) recently changed the disclosure norms for banks on material divergences on provisioning. According to this, banks will now have to disclose their provisions if the divergence found is more than _____ of the bank's profit before provisioning and contingencies.

- a. 15 per cent
- b. 20 per cent
- c. 10 per cent
- d. 12 per cent
- e. None of the above

ANS:

c. 10 per cent

- The Reserve Bank of India (RBI) on Monday changed the disclosure norms for banks on material divergences on provisioning, stating that banks will now have to disclose their provisions if the divergence found is more than 10 per cent of the bank's profit before provisioning and contingencies.
- Earlier, the norms were that banks required to disclose additional provisioning requirements if divergences were found to be exceeding 15 per cent of the published net profits after tax.
- The central bank retained the norms on divergence on gross non-performing assets (NPAs), which continues to be a material divergence of 15 per cent, as found by the RBI auditors and as reported by the bank.

QUES 2

In 2018, which of the following bank was empanelled as 'Settlement Bank' for National Securities Clearing Corporation (NSCCL), by National Stock Exchange?

- a. HDFC bank
- b. SBI Bank
- c. Yes Bank
- d. Axis Bank
- e. Bank of India

ANS

c. Yes Bank

- Yes Bank has received approval from National Stock Exchange to be empanelled as 'Settlement Bank' for National Securities Clearing Corporation (NSCCL), a wholly owned subsidiary of NSE.

- YES BANK will provide comprehensive Settlement & Clearing services suitable to the members by leveraging its state-of-the-art Technology platform coupled with superior service excellence and constant innovation.
- YES BANK is already an empanelled Clearing Bank for the BSE, NCDEX and MCX.

QUES 3

Govt. of India has launched a scheme for the rural areas with the following components:

- (i) Separation of agriculture and non-agriculture feeders facilitating judicious rostering of supply to agricultural & non- agricultural consumers in the rural areas;
- (ii) Strengthening and augmentation of sub-transmission & distribution (ST&D) infrastructure in rural areas, including metering at distribution transformers, feeders and consumers end;
- (iii) Rural electrification, as per CCEA approval dated 01.08.2013 for completion of the targets laid down for 12th and 13th Plans.

Which of the following scheme is discussion in the above paragraph?

- a. Deendayal Upadhyaya Gram Jyoti Yojana
- b. UJALA Yojana
- c. Ujjawala Yojana
- d. None of the above

ANS

Deendayal Upadhyaya Gram Jyoti Yojana

Govt. of India has launched Deendayal Upadhyaya Gram Jyoti Yojana (DDUGJY) for the rural areas with the following components

- (i) Separation of agriculture and non-agriculture feeders facilitating judicious rostering of supply to agricultural & non- agricultural consumers in the rural areas;
- (ii) Strengthening and augmentation of sub-transmission & distribution (ST&D) infrastructure in rural areas, including metering at distribution transformers, feeders and consumers end;
- (iii) Rural electrification, as per CCEA approval dated 01.08.2013 for completion of the targets laid down for 12th and 13th Plans.

The existing programme of Rajiv Gandhi Grameen Vidyutikaran Yojana (RGGVY) as approved by CCEA for continuation in 12th and 13th Plans was subsumed in this scheme as a separate rural electrification component [component (iii) above]

QUES 4

Currency swap is an instrument to manage _____

- a. Interest Rate Risk
- b. Currency Risk
- c. Cash flows in different countries
- d. All of the Above
- e. None of the above

ANS

c. Cash flows in different countries

QUES 5

Which of the following statement is/are incorrect regarding Pradhan Mantri Jan-Dhan Yojana?

- a. Accident insurance cover of upto 1 lakh rupees under RuPay scheme
- b. Life cover of Rs.50,000/- payable on death of the beneficiary
- c. Overdraft facility upto Rs.2000/- is available in only one account per household
- d. It is applicable to the people of age group 18-65
- e. All of the above are incorrect

ANS

e. All of the above are incorrect

- Life cover of Rs.30,000/- payable on death of the beneficiary
- Pradhan Mantri Jan-Dhan Yojana (PMJDY) is National Mission for Financial Inclusion to ensure access to financial services, namely, Banking/ Savings & Deposit Accounts, Remittance, Credit, Insurance, Pension in an affordable manner. Account can be opened in any bank branch
- Accidental insurance cover of Rs.5 lac under RuPay scheme.
- Overdraft facility upto Rs.10000/- is available in only one account per household, preferably lady of the household.
- It is applicable to the people of age group 20-65

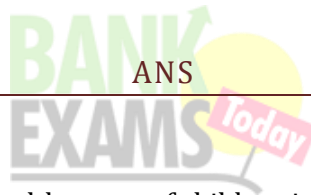
RBI GRADE B BOOSTER-18

QUES 1

Which of the following statement is/are correct regarding Integrated Child Development Services (ICDS) Scheme?

- (i) It aims at improving the nutritional and health status of children in the age-group 0-5 years
- (ii) The fund-sharing pattern of supplementary nutrition in respect of North-Eastern States between Centre and States has been changed from 50:50 to 90:10 ratios.
- (iii) The scheme is targeted at pregnant and lactating mothers and women 15–45 years of age.
- (iv) Pre-school education is not added in the services

- a. All are correct
- b. None is correct
- c. Only (i) and (ii) are correct
- d. Only (ii) is correct
- e. Only (i) is correct



- d. Only (ii) is correct

- (i) It aims at improving the nutritional and health status of children in the age-group 0-6 years
- (ii) The fund-sharing pattern of supplementary nutrition in respect of North-Eastern States between Centre and States has been changed from 50:50 to 90:10 ratios.
- (iii) The scheme is targeted at pregnant and lactating mothers and women 16–44 years of age.
- (iv) Pre-school education is added in the services.

Ques 2

Which of the following statements clearly define(s) Ways and Means Advances?

- (i). It is an overdraft facility provided by RBI to the government.
- (ii). Government issues securities to get a temporary loan from National Banks.
- (iii). WMA is used to meet temporary mismatches between receipts and payments.

- a. (i) and (ii)
- b. (ii) and (iii)
- c. (i) and (iii)
- d. All of the above
- e. None of the above

ANS

c. It is an overdraft facility provided by RBI to the government. WMA is used to meet temporary mismatches between receipts and payments.

The Reserve Bank of India gives temporary loan facilities to the centre and state governments as a banker to government. This temporary loan facility is called Ways and Means Advances (WMA). The WMA scheme for the Central Government was introduced on April 1, 1997, after putting an end to the four-decade old system of adhoc (temporary) Treasury Bills to finance the Central Government deficit. The WMA scheme was designed to meet temporary mismatches in the receipts and payments of the government. This facility can be availed by the government if it needs immediate cash from the RBI. The WMA is to be vacated after 90 days. The limits for WMA are mutually decided by the RBI and the Government of India.

QUES 3

Which of the following is/are correct regarding the Payments Banks as per the guidelines of the Reserve Bank of India?

- (i) The payments bank will be registered as a private limited company under the Companies Act, 2013
- (ii) The payments bank will be given commercial bank status once it commences operations, and is found suitable as per Section 42 (6) (a) of the Reserve Bank of India Act, 1934.
- (iii) No NRI deposits should be accepted by these banks
- (iv) The payments bank cannot undertake lending activities.

- a. (i) and (ii)
- b. (ii) and (iii)
- c. (iii) and (iv)
- d. All of the above
- e. None of the above



ANS

c. (iii) and (iv)

- The payments bank will be registered as a public limited company under the Companies Act, 2013
- The payments bank will be given scheduled bank status once it commences operations, and is found suitable as per Section 42 (6) (a) of the Reserve Bank of India Act, 1934.
- RBI Guidelines on Payment Banks https://rbi.org.in/scripts/bs_viewcontent.aspx?Id=2900

QUES 4

'Long Term Capital Gains Tax' refers to:-

- a. It is the tax paid on profit generated by an asset held for a particular time.
- b. It is the tax levied on import of capital goods.
- c. It is the tax levied on manufacturing industries deploying capital intensive technology.
- d. It is the tax exempted to MNCs for their long term association with a country

ANS

Ans) a

It is the tax paid on profit generated by an asset such as real estate ,shares etc held for a particular time- frame.

QUES 5

In January, 2017 the government launched a dedicated web portal for monitoring the progress of Sarva Shiksha Abhiyan (SSA). The portal was developed by World Bank in collaboration with Union Ministry of Human Resource Development. What is the name of the portal?

- a. ShaGun
- b. AnJali
- c. BHarati
- d. KuSum
- e. None

ANS

a. ShaGun

In January, 2017 the government launched a dedicated web portal ShaGun for monitoring the progress of Sarva Shiksha Abhiyan (SSA). The portal was developed by World Bank in collaboration with Union Ministry of Human Resource Development. Its name has been derived from the words Shala (means schools) and Gun (i.e. Gunvatta meaning Quality). ShaGun portal was developed with a twin track approach to monitor schools under the SSA and also the quality of education imparted by them.