

June 2022

Current Affairs Question Bank



BANK
EXAMS
Today

Current Affairs Question Bank: June 2022

Q.1 As per new SEBI rules, for dispute resolution under the stock exchange arbitration mechanism, a sole arbitrator is appointed if the arbitration matter involved up to ___ lakh?

- a) 30 Lakh
- b) 25 Lakh
- c) 35 Lakh
- d) 40 Lakh
- e) None of these

Answer (b): A sole arbitrator will be appointed in case of arbitration matters involving a claim of up to Rs 25 lakh, and, if it is more than Rs 25 lakh, a panel of three arbitrators will be appointed.

Q.2 According to National Statistics Office, the overall growth estimate for FY22 is _____?

- a) 8.8%
- b) 8.7%
- c) 7.5%
- d) 6.2%
- e) None of these

Answer (b): During the period of January-March period of 2021-22, India's economy grew 4.1% even though the rate of growth slowed with the Omicron wave-induced restrictions, but still it leads to creating a space for growth expansion of 8.7% in FY22.

Q.3 Which of the following sector has registered the highest credit growth rate in April 2022 as per the RBI report?

- a) Medium Sized Industries
- b) Agriculture Sector
- c) Service Sector
- d) Retail
- e) None of these

Answer (a): As per data credit to medium-sized industries registered a growth of 53.5%, micro and small industries rose to 29.0% and the large industries segment also showed growth of 1.6%.

Q.4 Ministry of Petroleum & Crude oil has shifted the target of blending ethanol from 2030 to which of the following year?

- a) 2026
- b) 2025

- c) 2024
- d) 2035
- e) None of these

Answer (b): Due to an increase in crude oil prices India's aim of a 20 percent ethanol blend has been pushed ahead from 2030 to 2025. To provide a platform for alternative sources.

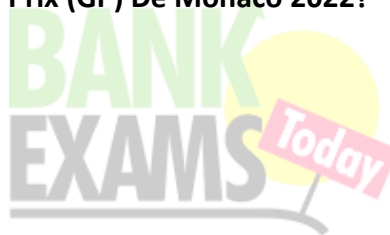
Q.5 Which of the following state has been chosen by the World Health Organization for the World No Tobacco Day (WNTD) Award-2022?

- a) Bihar
- b) UP
- c) Jharkhand
- d) Chattisgarh
- e) None of these

Answer (c): The World Health Organization (WHO) has selected Jharkhand for the World No Tobacco Day (WNTD) Award-2022. The state plays a very important role in reducing tobacco usage.

Q.6 Who has won the Formula 1 Grand Prix (GP) De Monaco 2022?

- a) Max Verstappen
- b) Voltari Boltoss
- c) Sergio
- d) Lewis Hamilton
- e) None of these



Answer (c): Sergio Pérez (Mexican) has won the Formula 1 Grand Prix (GP) De Monaco 2022, followed by Carlos Sainz Jr.

Q.7 By how much percentage the revenue of GST in May has fallen compared to the previous month i.e April of the same year?

- a) 16%
- b) 18%
- c) 20%
- d) 25%
- e) None of these

Answer (a): It is been expected that the collection of goods and services tax (GST) will be Rs 1.5-trillion level in May, but it has recorded as Rs 1.41 trillion in May which is 16% lower than the record collection of Rs 1.68 trillion in April.

Q.8 As per the SEBI circular the new rules for IPOs will affect from which the following date on all public issues?

- a) 31st August
- b) 1st September
- c) 1st October
- d) 31st October
- e) None of these

Answer (b): It will affect Public issues which are opening on or after 1st September.

Apart from that Sebi planning to cancel recent IPOs as bidders didn't have sufficient funds in their bank accounts.

Q.9 The Pradhan Mantri Jeevan Jyoti Bima Yojana is a type of _____?

- a) Pension Scheme
- b) Loan Scheme
- c) Life Insurance Scheme
- d) Saving Scheme
- e) None of these

Answer (c): Recently the government has hiked the insurance premium rates for Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY) and Pradhan Mantri Suraksha Bima Yojana (PMSBY). It will get effective from June 1, 2022.

Q.10 According to a Reuter's poll, the benchmark policy rate will increase at least by _____ basis points?

- a) 120 basis points
- b) 100 basis points
- c) 80 basis points
- d) 50 basis points
- e) None of these

Answer (b): According to a Reuter's poll the central bank is expected to hike its benchmark policy rate by at least 100 basis points during the next four MPC meetings.

Q.11 Recently PM has inaugurated a nano urea liquid plant in which of the following city of Gujarat?

- a) Ahmedabad
- b) Baroda
- c) Kalol
- d) Surat
- e) None of these

Answer (c): Prime Minister Narendra Modi today inaugurated the world's first nano urea liquid plant by Indian Farmers Fertiliser Cooperative Limited at Kalol, Gujarat.

The first IFFCO nano urea (liquid) production unit at Kalol has been made with an investment of Rs 175 crore.

Q.12 Recently which of the following has become the World's Fastest Super Computer?

- a) Fugaku
- b) Frontier
- c) Tianhe-2A
- d) Param Siddhi-AI
- e) None of these

Answer (b): 'Frontier' a supercomputer built by the USA has Overtook FUGaku to become the world's fastest supercomputer.

Q.13 Who has been conferred with Sitara-i-Pakistan Award for services to Pakistan?

- a) Chris Gayle
- b) Kieran Pollard
- c) Darren Samy
- d) Dwayne Bravo
- e) None of these

Answer (c): West Indies Captain Darren Samy has been conferred with Sitara-i-Pakistan Award for services to Pakistan.

Q.14 According to a recent report, digital payments in India are expected to reach _____ trillion?

- a) \$15 Trillion
- b) \$10 Trillion
- c) \$20 Trillion
- d) \$25 Trillion
- e) None of these

Answer (b): According to a recent report Digital payments in India will reach \$10 trillion in value by 2026 compared to \$3 trillion now.

Over the past few years, the digital payments ecosystem has gained from the entry of multiple new players with diverse offerings driving digital payments adoption at scale.

Q.15 According to the report, bank credit to NBFCs has been increased to _____ crore in FY22?

- a) 80,000 crore
- b) 99,000 crore

- c) 50,000 crore
- d) 85,000 crore
- e) None of these

Answer (b): According to an analysis by Care Ratings, bank credit to non-banking financial companies (NBFCs) expanded by Rs 99,000 crore in FY22, from FY21.

The percentage share of funds deployed by mutual funds in commercial papers of NBFCs in FY22 stood at 4.4% of debt assets under management (AUMs), compared to 3.6% in FY21.

Q.16 As per the new circular of Sebi what will be the time period provided for the existing investors to come out without exit load?

- a) 45 days
- b) 30 days
- c) 50 days
- d) 90 days
- e) None of these

Answer (b): The option to exit without any exit load, within a period of at least 30 calendar days from the date of such communication.

Once the compliance was done SEBI will provide clearance and the validity of such clearance will be three months.

Q.17 As per recent report of SBI research Indian economy has projected to grow at _____ in 2022-23.

- a) 8.7%
- b) 7.5%
- c) 6.7%
- d) 8.2%
- e) None of these

Answer (b): According to SBI research it has projected the Indian economy to grow by 7.5 percent in 2022-23.

The economy grew by 8.7 percent in FY22, net adding Rs 11.8 lakh crore in the year to Rs 147 lakh crore.

Q.18 As per recent data India's Purchasing Manager Index has increased to _____ in May compared to April?

- a) 56.9
- b) 58.9
- c) 57.2
- d) 60.1
- e) None of these

Answer (b): S&P Global India Services Purchasing Managers' Index rose to 58.9 in May from 57.9 in April, its highest since April 2011.

The reopening of the Indian economy continued to help lift growth in the service sector.

Q.19 Which Indian Entrepreneur has surpassed Gautam Adani to become Asia's richest person?

- a) Azim Premji
- b) Ratan Tata
- c) Mukesh Ambani
- d) Sudha Murthy
- e) None of these

Answer (c): Mukesh Ambani surpasses Gautam Adani and is spot as Asia's richest man.

Q.20 Which bank has tied up with Accenture to provide operational agility and efficiency, and drive business growth?

- a) Kotak bank
- b) HDFC bank
- c) IndusInd bank
- d) ICICI bank
- e) None of these

Answer (b): HDFC ties up with Accenture for digital transformation. It will revamp HDFC's customer experience and business processes to provide greater operational agility and efficiency, and drive business growth.

Q.21 Consider the following statements which are/are correct regarding eSanjeevani.

- A. It is a part of the National Health Authority
- B. It has only one variant
- C. Through these platforms health services were provided

Select the correct option from below

- a) Only A
- b) Both B & C
- c) Both A & C
- d) All of the above
- e) None of these

Answer (c): eSanjeevani service is available in two variants. The first one is eSanjeevani Ayushman Bharat-Health and Wellness Centre (AB-HWC) and the second one is eSanjeevani OPD.

This enables the government to provide general and specialized health services in rural areas and isolated communities.

Q.22 Recently EPFO had decided to lower the interest on provident fund deposits by what percentage?

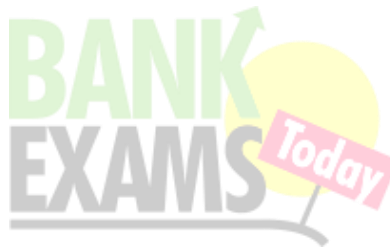
- a) 8.2%
- b) 8.7%
- c) 8.5%
- d) 8.1%
- e) None of these

Answer (d): Recently the government has approved an 8.1% rate of interest on employees' provident fund (EPF) deposits for 2021-22.

Employees Provident Fund Organisation had decided to lower the interest on provident fund deposits for 2021-22 to 8.1% compared to 8.5% provided in 2020-21.

Q.23 According to Bloomberg Economics, to close an employment gap, India's GDP will close to by _____ year?

- a) 2040
- b) 2045
- c) 2050
- d) 2060
- e) None of these



Answer (c): It has been noted that from Bloomberg Economics closing that gap could expand India's GDP by close to a third by 2050.

Considering the GDP percentage of women they contribute only around 17% of GDP compared to 40% in China.

Q.24 According to the RBL chief what will be the range of retail inflation to be maintained for FY23?

- a) 5.7-6.9%
- b) 7.5-6.2%
- c) 8.2-8.5%
- d) 5.1-6.5%
- e) None of these

Answer (a): Recently RBL Bank chief economist Rajni Thakur estimated the inflation rate at 5.75% for FY23 compared to the 6% projected earlier.

Reserve Bank of India's monetary policy committee (MPC) is likely to decide on the exact rate hike based on its inflationary expectations.

Q.25 In which of the following state has the country's first liquid mirror telescope?

- a) Karnataka
- b) Himachal Pradesh
- c) Uttarakhand
- d) Delhi
- e) None of these

Answer (c): The first liquid mirror telescope in the country and the largest in Asia was set up in Uttarakhand.

This Telescope will help in surveying the sky, making it possible to observe several galaxies and other astronomical sources.

Q.26 Chinese smartphone company Tecno has collaborated with which Bollywood actor as its brand ambassador?

- a) Amitabh Bachan
- b) Shah Rukh Khan
- c) Ayushmann Khurana
- d) Vidyut Jamwal
- e) None of these

Answer (c): Chinese smartphone company Tecno, which is part of Transsion Holdings, has announced the renewal of its brand association with Bollywood actor Ayushmann Khurana.

Q.27 'Har Ghar Dastak Campaign' is launched by which of the following Ministry?

- a) Ministry of Health
- b) Ministry of Road & Transport
- c) Ministry of Women & Child Development
- d) Ministry of Defence
- e) None of these

Answer (a): Ministry of Health & Family Welfare has commenced the 2 months long 'Har Ghar Dastak Campaign 2.0' to accelerate the pace and coverage of COVID-19 vaccination across all the eligible age groups. It started on June 1st and will come to an end by 31st July.

Q.28 Tamil Nadu Govt signed an MOU with which of the following bank for pensioner's digital life certificate?

- a) Airtel Payment bank
- b) Paytm Payment bank
- c) Indian Post Payment bank
- d) Fino Payment bank
- e) None of these

Answer (c): Tamil Nadu Govt signed an MOU with Indian Post Payment Bank for pensioner's digital life certificate. IPPB would transfer the doorstep services for 70/- per digital life certificate.

Q.29 DGCA approved Corbevax Booster is a _____ type of booster which is used for adults?

- a) Homologous
- b) Heterologous
- c) Mixed
- d) Double strain booster
- e) None of these

Answer (b): Recently the Drug Controller General of India (DCGI) approved Biological E's Corbevax and it becomes the first vaccine to get to be used as a heterologous booster for adults who have either received two shots of Covaxin or Covishield.

Q.30 According to a recent report released by Bofa Securities what will be the consumer price inflation?

- a) 6.5%
- b) 6.8%
- c) 7.2%
- d) 6.2%
- e) None of these

Answer (b): Besides, it said the consumer price inflation will average 6.8% which is much above the RBI's tolerance limit of 6% in FY23.

It is expected that RBI MPC to hike the policy repo rate by 0.40% in June and 0.35% in August.

Q.31 According to recent RBI data Forex reserves are up by _____ bn to reach a \$601.3bn?

- a) \$2.8bn
- b) \$3.8bn
- c) \$4.1bn
- d) \$5.2bn
- e) None of these

Answer (b): According to RBI data the country's foreign exchange reserves increased by USD 3.854 billion to USD 601.363 billion.

The main factor behind the rise in forex reserves was due to an increase in the Foreign Currency Assets (FCA) and the gold reserves.

Q.32 As per the report of the Centre for Science & Environment what percentage of the rise seen in water spread areas since 2009?

- a) 50%
- b) 60%
- c) 40%
- d) 30%
- e) None of these

Answer (c): According to the report by the Centre for Science and Environment (CSE), the seven states and Union Territories which are under threat are Assam, Arunachal Pradesh, Sikkim, Bihar, Himachal Pradesh, Jammu and Kashmir, and Ladakh. Due to over 40% rise in their water spread areas since 2009.

Q.33 Consider the following statements regarding India's fight against global climate.

- A. India has achieved the target of 40% energy production from renewable sources
- B. India's start-up ecosystem is only open to the service sector
- C. Now India's economy shifted towards 'Atmanirbhar Bharat' and Make-in-India

Select the correct option from the given below.

- a) Only A
- b) Only A & B
- c) Only A & C
- d) All of the above
- e) None of these

Answer (c): It has also been observed that India has achieved a commitment of 40% energy production from renewable sources, way ahead of the 2030 Paris Agreement target.

Many Entrepreneurs are coming up with innovative ways to use carbon waste for useful things that would meet the twin goals of 'Atmanirbhar Bharat' and Make-in-India.

Q.34 Who has been appointed as MD & CEO of Union Bank of India?

- a) T. N. Manoharan
- b) A Manimekhalai
- c) Atul Kumar Goel
- d) S. S. Mallikarjuna Rao
- e) None of these

Answer (b): The government appointed A Manimekhalai as managing director and chief executive officer (MD and CEO) of Union Bank of India for three years.

Q.35 What is the theme of World Environment Day observed on 5th June 2022?

- a) Beat Plastic Pollution
- b) Ecosystem Restoration

- c) Time for Nature
- d) Only One Earth
- e) None of these

Answer (d): The theme of World Environment Day observed on 5th June 2022 is Only One Earth.

Q.36 According to a recent report Mutual fund's debt exposure has risen by what percentage for FY2022?

- a) 15%
- b) 14.3%
- c) 16%
- d) 18%
- e) None of these

Answer (b): As per a recent report Mutual funds' debt exposure in the form of commercial paper (CP) and corporate debt (CD) to non-banking finance companies (NBFCs) rose by 14.3% which amounts to Rs 1.7 trillion.

Q.37 The wholesale price-based inflation touched a record high of _____ in April 2022?

- a) 16.02%
- b) 15.08%
- c) 14.02%
- d) 13.02%
- e) None of these



Answer (b): The wholesale price-based inflation has remained in double digits for 13 months and touched a record high of 15.08% in April and retail inflation at 7.79%.

Q.38 According to the recent circular of SEBI Annual meeting of REITs and InVITs through video conferencing has extended till the month of _____?

- a) 31 October
- b) 31st August
- c) 31st December
- d) 31st November
- e) None of these

Answer (c): Sebi has allowed Infrastructure Investment Trusts (InvITs) and Real Estate Investment Trusts (REITs) to conduct annual meetings of their unitholders and other meetings through video-conferencing and other audio-visual means till the end of December.

Q.39 Name the online portal which has been launched to link government credit schemes and provide direct benefits to lenders.

- a) Saral Sanchar Portal

- b) Jan Samarth Portal
- c) Saras Portal
- d) CEIR Portal
- e) None of these

Answer (b): Jan Samarth Portal, an e-portal for linking government credit schemes that directly connect beneficiaries to lenders has also been released.

Q.40 As per Supreme court guidelines within _____ km of buffer zone bans mining and developmental activities.

- a) 3 km
- b) 2.5 km
- c) 1 km
- d) 4 km
- e) None of these

Answer (c): The Supreme court has also clarified that for the activities that are already undertaken within the 1-km buffer zone may continue with the permission of the principal chief conservator of forests of the state or Union Territory concerned.

Q.41 Which of the following ministry has launched the Shrestha Scheme for students of Scheduled caste?

- a) Ministry of Health
- b) Ministry of Women & Child Development
- c) Ministry of social Justice and empowerment
- d) Ministry of Environment
- e) None of these

Answer (c): Union Minister of social justice and empowerment Dr. Virendra Kumar has launched the Scheme "SHRESTHA" Scheme for Meritorious students of SC.

Q.42 Which of the following institutions has launched the My Pad My Right program?

- a) SIDBI
- b) NABARD
- c) SEBI
- d) SBI
- e) None of these

Answer (b): NABARD Chairman Dr. GR Chintala has launched the "My Pad My Right program", in Leh.

Q.43 As per the recent norms for NBFCs, scale-based regulation has been divided into how many types?

- a) 4

- b) 3
- c) 2
- d) 1
- e) None of these

Answer (a): While considering scale-based regulation for NBFCs, the four layers are Base Layer, Middle Layer, Upper Layer, and Top Layer.

The upper layer comprises those NBFCs which are specifically identified by RBI as warranting enhanced regulatory requirements based on a set of parameters and scoring methodology.

Q.44 Rosneft a petroleum company is associated with which of the following countries?

- a) USA
- b) Russia
- c) United Kingdom
- d) Australia
- e) None of these

Answer (b): India is planning to double down on its Russian oil imports with state-owned refiners eager to take more heavily-discounted supplies from Rosneft.

Q.45 According to new social media laws, drafted by the central government what will be the time given for disposal of appeal?

- a) 45 Days
- b) 30 Days
- c) 15 Days
- d) 20 Days
- e) None of these

Answer (b): This appeal has to be disposed panel has to dispose within 30 days of receiving them.

Apart from that this grievance panel also has the power to override the decisions of social media companies and other internet firms.

Q.46 BRICS Finance Ministers and Central Bank Governors meeting took place under whose chairmanship?

- a) India
- b) Russia
- c) China
- d) South Africa
- e) None of these

Answer (b): Finance Ministers and Central Bank Governors of BRICS countries issued a joint statement to deepen financial cooperation and strengthen coordination on macroeconomic policy.

Q.47 According to a recent poll the RBI is expected to increase the repo rate by _____ basis points.

- a) 50 basis points
- b) 40 basis points
- c) 30 basis points
- d) 35 basis points
- e) None of these

Answer (b): According to a recent poll Reserve Bank of India (RBI) is likely to raise the repo rate by 40 basis points for the second time.

The Committee held an unscheduled meeting in early May and voted unanimously for a 40 basis point repo rate hike due to an increase in April inflation.

Q.48 Which of the following payment bank has partnered with Muthoot Finance?

- a) Airtel Payment Bank
- b) Paytm Payment Bank
- c) Fino Payment Bank
- d) Jio Payment Bank
- e) None of these



Answer (a): Airtel Payments Bank has partnered with Muthoot Finance to offer gold loans through the Airtel Thanks app. There will be no-processing charge on the loan.

Q.49 Which of the following state has approved the proposal to remove the governor as a Visitor to private universities?

- a) West Bengal
- b) Karnataka
- c) Andhra Pradesh
- d) Delhi
- e) None of these

Answer (a): The West Bengal cabinet has approved the proposal to remove the governor as a Visitor to private universities and also approved the proposal to make Chief Minister Mamata Banerjee the chancellor of all state-run universities.

Q.50 Consider the following statements regarding the Repo rate.

- A. Repo rate is the rate at which the central bank of lends money to commercial banks in the event of any shortfall of funds.

B. As per the Third monetary policy of RBI's repo rate is maintained at 4.90%.

Select the option given below

- a) Only A
- b) Both A & B
- c) Only B
- d) None of the above

Answer (b): Reserve Bank of India (RBI) has increased the repo rate by 50 bps to 4.90%.

As per the RBI governor, the rate hike has happened to contain the soaring inflation.

Q.51 Recently World Bank cuts India's economic growth forecast to _____ percentage for FY23.

- a) 8.2%
- b) 7.5%
- c) 8.3%
- d) 7.2%
- e) None of these

Answer (b): Recently the World Bank cut India's economic growth forecast for the current fiscal to 7.5% by seeing rising inflation, supply chain disruptions, and geopolitical tensions.

Q.52 As per new rules set up by the central government for the appointment of CDS what will be the retirement age has been considered?

- a) 65 years
- b) 60 years
- c) 62 years
- d) 63 years
- e) None of these

Answer (c): According to new rules amended by the center, any serving or retired Lt General, Air Marshal, and Vice Admiral under the age of 62 years will be eligible for appointment to the post of Chief of Defence Staff (CDS).

Q.53 According to ICRA, the collection efficiency of NBFCs and HFCs has been estimated in the range of _____ for FY23?

- a) 100-101%
- b) 98-100%
- c) 97-101%
- d) 90-100%
- e) None of these

Answer (c): As per the ICRA report, the collection efficiency of non-banking financial companies (NBFCs) and housing finance companies (HFCs) has been healthy in the range of 97% to 101% at the beginning of FY23.

Q.54 Which of the following ministries has unveiled India's first Air sports Policy 2022?

- a) Ministry of sports and youth affairs
- b) Ministry of Civil Aviation
- c) Ministry of Health
- d) Ministry of Education
- e) None of these

Answer (b): The Union Ministry of Civil Aviation (MoCA) unveils the country's first national air sports policy in 2022 which will cover aerobatics, aeromodelling, model rocketry, amateur-built and experimental aircraft, ballooning, and drones.

Q.55 Which state government has announced the introduction of the Rajiv Gandhi Khel Ratna Award for state sportsperson?

- a) West Bengal
- b) Karnataka
- c) Maharastra
- d) Rajasthan
- e) None of these

Answer (d): Rajasthan government has announced that they are going to introduce the Rajiv Gandhi Khel Ratna Award to the State's sportspersons.

Q.56 Which of the following finance company has launched the Har Time EMI On-Time, campaign?

- a) Bajaj Finance
- b) Navi
- c) Earlysalary
- d) Kredit Bee
- e) None of these

Answer (a): Bajaj Finance Limited, a global financial services conglomerate, has launched Har Time EMI on Time, a digital campaign to raise awareness about the importance and advantages of good financial habits.

Q.57 Who has been appointed as brand ambassador for The Moms Co. skincare and baby care brand.

- a) Aishwarya Rai
- b) Sonam Kapoor
- c) Kareena Kapoor
- d) Malaika Arora

e) None of these

Answer (b): The Moms Co., a personal care D2C brand, has roped in actor Sonam A Kapoor as brand ambassador for its skincare and baby care range.

Q.58 As per the OECD report what will be India's economic growth for FY23?

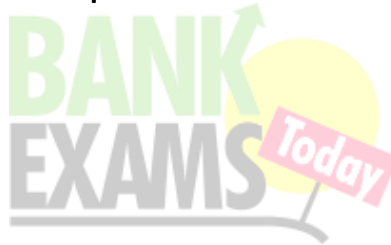
- a) 8.7%
- b) 6.9%
- c) 7.2%
- d) 6.2%
- e) None of these

Answer (b): The Organization for Economic Cooperation and Development (OECD) forecasted India's FY23 economic growth at 6.9%.

Earlier the Gross domestic product growth was 8.7% in FY22, and now it has reduced to 6.9% in FY23 and 6.2% in FY24.

Q.59 The Current account deficit in the third quarter of FT 2021-22 has been maintained at what percentage of GDP?

- a) 3.5%
- b) 2.7%
- c) 5.1%
- d) 1.3%
- e) None of these



Answer (b): The country's current account deficit increased to \$23 billion, or 2.7% of GDP, in the third quarter of FY 2021-22 compared to \$9.9 billion or 1.3% of GDP in the second quarter.

Q.60 In the year 2022, East Asia Summit held under the chairmanship of which of the following countries?

- a) Indonesia
- b) Thailand
- c) Cambodia
- d) Malaysia
- e) None of these

Answer (c): Ministry of External Affairs and Former Ambassador to Myanmar and Iran, Saurabh Kumar took part in the East Asia Summit Senior over a videoconference chaired by Cambodia as ASEAN Chair.

Q.61 According to recent data Rupee closes at an all-time low of _____ against USD due to elevated oil prices?

- a) 77.73
- b) 77.74
- c) 76.05
- d) 78.01
- e) None of these

Answer (b): Recently the rupee settled at 77.74 marginally weaker to hit a fresh all-time closing low against the US dollar. This has happened because domestic currency traded in a narrow range amid sustained foreign capital outflows and elevated global crude oil prices.

Q.62 RBI has set up a digital lending working group to come up with a regulation for digital lending apps in which of the following year?

- a) 2022
- b) 2021
- c) 2020
- d) 2018
- e) None of these

Answer (b): RBI had set up a Working Group on Digital Lending in February 2021 and the group released a comprehensive report suggesting regulating the space in November 2021.

Q.63 Which India Cricket player becomes the first Indian to reach 200 million Instagram followers?

- a) Virat Kohli
- b) Rohit Sharma
- c) Rishabh Pant
- d) Hardik Patel
- e) None of these

Answer (a): Former India captain, Virat Kohli became the first Indian to reach 200 million Instagram followers with this, the professional cricketer has the largest number of followers on the photo-sharing social networking site of any Indian or Indian sportsperson.

Q.64 Godrej Consumer Products has roped which of the following actress as its brand Ambassador?

- a) Priyanka Chopra
- b) Vidya Balan
- c) Anushka Sharma
- d) Deepika Padukone
- e) None of these

Answer (c): Godrej Consumer Products-owned Godrej Expert Rich Crème has launched a television ad campaign for its new mini pack featuring actress Anushka Sharma who is also its brand ambassador.

Q.65 As per the Ind-Ra report what will be the expected Current Account Deficit?

- a) 1.21%
- b) 1.96%
- c) 2.1%
- d) 3.2%
- e) None of these

Answer (b): According to a recent report of India Ratings and Research (Ind-Ra) it has been expected that the current account deficit to be maintained at 1.96% of GDP in the 4Quartee of FY22.

Q.66 Which of the following agency has launched sub-category level benchmarks for Alternative Investment Funds?

- a) Ind-Ra
- b) CRISIL
- c) WEF
- d) SEBI
- e) None of these

Answer (b): Crisil Research launched sub-category-level benchmarks for the domestic alternative investment fund (AIF) industry.

This sub-category level has been introduced to enable metrics-driven investment decision-making by stakeholders in the fast-growing industry, based on a comparison of equivalent funds.

Q.67 As per UNCTAD FDI inflows into India declined to _____ in 2021?

- a) \$30 Billion
- b) \$45 Billion
- c) \$50 Billion
- d) \$35 Billion
- e) None of these

Answer (b): As per UNCTAD, even FDI inflows into India declined to \$45 billion in 2021 from \$64 billion in the preceding year. But still, it retains at 7th position. While the United States with \$367 billion remained the top recipient of FDI, China with \$181 billion and Hong Kong with \$141 billion also retained second and third positions respectively.

Q.68 Consider the following statements regarding Payments Infrastructure Development Fund.

- A. PIDF has been set up by the National Payment Corporation of India

- B. It has a total corpus of 500 crores
- C. PIDF is in line with the RBI's proposal to set up an Acceptance Development Fund.

Select the correct option given below.

- a) Only A
- b) Both B & C
- c) Only C
- d) All of the above
- e) None of the above

Answer (b): It is also in line with the RBI's proposal to set up an Acceptance Development Fund which will be used to develop card acceptance infrastructure across small towns and cities.

Q.69 EASENext has been designed for which of the following sector?

- a) Public Sector Bank
- b) Export-Import
- c) FDI inflows
- d) Infrastructure Development
- e) None of these

Answer (a): EASENext would comprise 2 major initiatives: EASE 5.0 common PSB reforms agenda and Bank specific strategic 3-year roadmap based on individual bank's business priorities.

Q.70 Which of the following Musicians is appointed as Brand Ambassador of The Season of Culture.

- a) Amit Trivedi
- b) AR Rahman
- c) Vishal
- d) Salim Merchant
- e) None of these

Answer (b): Music Maestro, AR Rahman has been appointed as ambassador of The Season of Culture, which marks the 75th anniversary of India's independence.

Q.71 Which of the following crypto exchange has launched India's first benchmark index for measuring the performance of the Indian Rupee-based crypto sector?

- a) Coinbase
- b) Binance
- c) Trust wallet
- d) CoinSwitch
- e) None of these

Answer (d): The Crypto Rupee Index has been launched by CoinSwitch (CRE8). It is India's first benchmark index for measuring the performance of the Indian Rupee-based crypto sector.

Q.72 According to a recent report the insurance penetration in India will reach _____ billion by FY26.

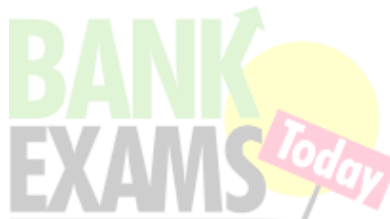
- a) \$325 billion
- b) \$222 billion
- c) \$159 billion
- d) \$226 billion
- e) None of these

Answer (b): As per recent report Insurance penetration in India is increased rapidly with the market set to reach a size close to \$222 billion by FY26.

The main factor behind the increase in the insurance sector, it is mainly driven by the growing middle class and increasing digital access in coming years.

Q.73 According to the global rating agency Fitch has cut India's growth forecast for FY 2023 to _____?

- a) 6.2%
- b) 7.0%
- c) 7.8%
- d) 8.2%
- e) None of these



Answer (c): Global rating agency Fitch has cut India's growth forecast for FY 2023 by 70 basis points to 7.8 percent.

But it enhanced India's growth outlook to 'stable' from 'negative' on the back of reduced risks to India's economic growth.

Q.74 As per the Index of Industrial Production the industrial activities jump to _____ in April 2022?

- a) 7.8%
- b) 7.7%
- c) 7.1%
- d) 7.2%
- e) None of these

Answer (c): According to the index of industrial production Industrial activity in April jumped 7.1% year on year compared to 1.9% in March.

As per the data released by the Ministry of Statistics and Programme Implementation, the larger growth seen in the mining sector was 7.8% in April 2022.

Q.75 According to RBI data, total lending declined from 76 percent in FY20 to _____ FY21.

- a) 68.9%
- b) 71.8%
- c) 72.8%
- d) 70.1%
- e) None of these

Answer (b): According to RBI data the share of SFBs' PSL in total lending declined from 76% in FY20 to 71.8% in FY21.

Considering the above factors this advisory has been issued by RBI to keep SFBs in tune with differentiated licenses.

Q.76 Which of the following state celebrate the Baikho festival?

- a) Sikkim
- b) Assam
- c) Nagaland
- d) Manipur
- e) None of these

Answer (b): The Baikho festival is celebrated in the state of Assam, which is called a gateway to northeast India. It is celebrated by the Rabha tribes of India.

Q.77 Which of the following player has been appointed as brand ambassadors for the EatFit campaign?

- a) Ashwini Ponappa
- b) PV Sindhu
- c) Sunil Chetri
- d) Avni Lekhara
- e) None of these

Answer (a): Online food delivery service EatFit has announced badminton player Ashwini Ponnappa as the face of its campaign to promote healthy eating.

Q.78 What will be the target of disinvestment set by the government for FY22?

- a) 70,000 crore
- b) 65,000 crore
- c) 72,000 crore
- d) 58,000 crore
- e) None of these

Answer (b): In the current fiscal year, the government has received over Rs 24,000 crore from CPSE disinvestment compared to 13,000 crores earlier. The target for the full fiscal year has been set at Rs 65,000 crore.

Q.79 Elest a fortune company has signed an agreement with which of the following state government to set up a country's first display fab facility?

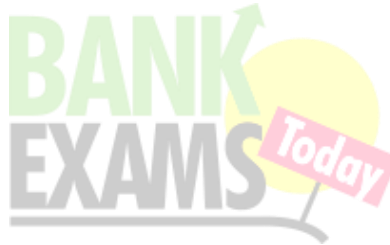
- a) Jharkhand
- b) Uttar Pradesh
- c) Maharastra
- d) Telangana
- e) None of these

Answer (d): Elest, the company will be setting up the country's first display fab facility in Telangana with investments worth Rs 24,000 crore.

It is considered to be the largest investment in the high-tech manufacturing sector in India.

Q.80 According to the recent report The RBI has accepted the bids for four government bonds for _____ crores?

- a) 23,000 crore
- b) 33,000 crore
- c) 51,000 crore
- d) 43,000 crore
- e) None of these



Answer (b): Recently the Reserve Bank of India (RBI) accepted bids for four government bonds worth Rs 33,000 crore.

The RBI accepted bids for a 10-year benchmark with a cut-off level of 7.51% for Rs 13,000 crore.

Q.81 Which of the following banks has been given the power to make provisions on inter-bank exposures which are related to uninsured deposits?

- a) Regional Rural Banks
- b) Urban Co-operative Banks
- c) Public Sector Banks
- d) Private Sector Banks
- e) None of these

Answer (b): The Central Bank issued fresh provisioning norms for urban cooperative banks' inter-bank exposure which relates to non-cumulative preference shares and equity warrants, and asked them to adjust by 20% for such exposures.

Q.82 Which of the following country is not elected as a non-permanent member of the UN Security Council in the recently held elections?

- a) Ecuador
- b) Malta
- c) Australia
- d) Switzerland
- e) None of these

Answer (c): The United Nations General Assembly elected Ecuador, Japan, Malta, Mozambique, and Switzerland to the U.N. Security Council for a two-year term starting on Jan. 1, 2023.

Q.83 ICICI bank has partnered with which of the following apply to provide facility for purchases on retail and e-commerce platforms.

- a) Early Salary
- b) Kredit Bee
- c) Zest Money
- d) Bajaj Finserv
- e) None of these

Answer (c): ICICI bank has partnered with Zest Money to provide the cardless EMI facility for purchases on retail and e-commerce platforms.

Q.84 Which of the following state government has launched the YSR Yantra Seva Scheme?

- a) Karnataka
- b) Tamil Nadu
- c) Andhra Pradesh
- d) Telangana
- e) None of these

Answer (c): Andhra Pradesh Govt has launched the “YSR Yantra Seva Scheme” and flagged off the distribution of Tractors and combine harvesters at Guntur.

Q.85 India has provided a Line of Credit of \$55 Million to which of the following country for the procurement of urea?

- a) Bhutan
- b) Bangladesh
- c) Sri Lanka
- d) Nepal
- e) None of these

Answer (c): India has decided to extend a Line of Credit (LOC) of \$55 million to Sri Lanka for the procurement of urea. As farmers waiting for fertilizer to start the Yala season.

A LOC agreement was signed between the government of Sri Lanka and the Export-Import Bank of India at Colombo in the presence of Sri Lanka Prime Minister Ranil Wickremesinghe.

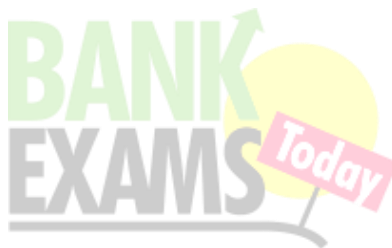
Q.86 Which of the following country has created the high-resolution topographic map for the Moon for the first time?

- a) United States of America
- b) Russia
- c) India
- d) China
- e) None of these

Answer (d): Chinese scientists from multiple research institutes and universities have created a high-resolution topographic map based on data from China's lunar exploration Chang e project and other data.

Q.87 According to the BCAS, the deadline given for the installation of the Perimeter Intrusion Detection System will be _____?

- a) 31st Dec 2023
- b) 31st August 2022
- c) 31st Dec 2022
- d) 1st Jan 2023
- e) None of these



Answer (a): According to the BCAS, the deadline given for the installation of a Perimeter Intrusion Detection System in all country's all hyper-sensitive airports is 31st December 2023 as per minimum technical specifications.

Q.88 Consider the following statements regarding the jewellery exports through courier routes?

- A. Courier routes are used to bring uniformity and certainty to the process and to facilitate such exports through International Courier Terminals.
- B. In the newly drafted SoPs the reimport option has been removed.

Select the correct option from the given below

- a) Only A
- b) Only B
- c) Both A & B
- d) None of the Above

Answer (a): The finance ministry has come out with a draft SoP for facilitating e-commerce jewellery exports through courier routes, to develop a regulatory framework for manufacturers and traders who want to export jewellery.

Q.88 Recently the government has decided to merge the National Anti-profiteering Authority into one of the following institutions.

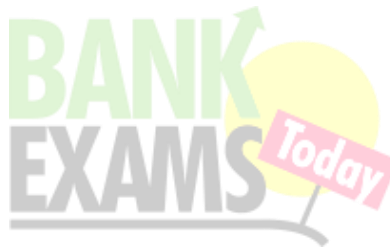
- a) NPCI
- b) CCI
- c) SEBI
- d) NABARD
- e) None of these

Answer (b): According to report National Anti-profiteering Authority (NAA) is all set to be subsumed into the Competition Commission of India.

NAA is the anti-profiteering watchdog of GST which came into existence in 2017.

Q.89 Which of the following Chinese technology has bought a stake worth USD 264 million in Flipkart?

- a) Oppo
- b) Xioami
- c) Vivo
- d) Tencent
- e) None of these



Answer (d): Chinese technology conglomerate Tencent has bought a stake worth USD 264 million in Flipkart from its co-founder Binny Bansal.

Q.90 Which of the following bank has signed an agreement with Ather Energy for financing electric vehicles?

- a) Axis Bank
- b) ICICI Bank
- c) SBI
- d) HDFC Bank
- e) None of these

Answer (c): Ather Energy has partnered with the State Bank of India to provide customers with vehicle financing. Customers will get instant loans at interest rates as low as 9.55 percent per annum.

Q.91 Recently I&B Ministry has issued guidelines for which the following online gaming activities?

- a) Betting & Gambling
- b) Online snooker
- c) Fantasy games

- d) Puzzle games
- e) None of these

Answer (a): As per Ministry Betting and gambling are illegal in most parts of the country and pose significant financial and socio-economic risks for consumers.

Apart from that these advertisements for online betting have the effect of promoting this largely prohibited activity.

Q.92 According to ICRA report the bad loans for NBFC decreased to _____ in March 2022?

- a) 4.6%
- b) 4.4%
- c) 3.2%
- d) 4.5%
- e) None of these

Answer (b): Bad loans from NBFC decreased to 4.4% in March 2022 from 5.7% in December 2021.

In the case of mortgages, the bad loans slowed, in line with expectations, to 3.3% compared to 3.6% in December 2021.

Q.93 Which of the following countries' gas become the second-biggest oil exporter to India recently?

- a) USA
- b) Iraq
- c) Venezuela
- d) Russia
- e) None of these

Answer (d): As per a recent report Russia rose to become India's second-biggest supplier of oil in May, pushing Saudi Arabia into third place.

During May Indian refiners received about 819,000 barrels per day (bpd) of Russian oil, the highest compared to about 277,00 in April.

Q.94 According to a recent report of RRA a periodic review of regulatory and supervisory returns should be filed by the REs at least _____ in three?

- a) Twice
- b) Thrice
- c) Once
- d) Zero
- e) None of the above

Answer (c): Apart from that a periodic review of regulatory and supervisory returns is filed by the REs at least once in three years to ascertain their relevance and periodicity.

Q.95 According to Exim bank total merchandise exports are likely to be at _____ in the first quarter of FY23.

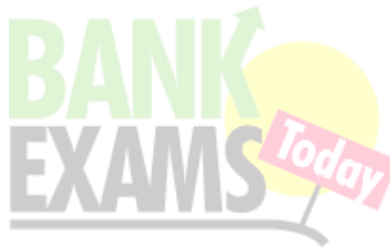
- a) \$120.1 bn
- b) \$ 117.2 bn
- c) \$82.6 bn
- d) \$90.1 bn
- e) None of these

Answer (b): As per the report of India Exim Bank country's total merchandise exports are likely to be at USD 117.2 billion in the first quarter of FY23.

It is observed that Non-oil exports continue to witness a double-digit growth of 12.6% amounting to USD 93 billion, 2022-23, compared to USD 82.6 billion in the year-ago period.

Q.96 Which of the following has won the Azerbaijan Formula One Grand Prix?

- a) Voltari Boltoss
- b) Max Verstappen
- c) Lewis Hamilton
- d) Sebastian Vettel
- e) None of these



Answer (b): Red Bull's Max Verstappen won the Azerbaijan Formula One Grand Prix 2022.

Q.97 Which of the following state government has launched FRUITS software for Aadhar-based, single-window registration for the scheme?

- a) Haryana
- b) Andhra Pradesh
- c) Uttar Pradesh
- d) Karnataka
- e) None of these

Answer (d): The Karnataka government has launched 'The Farmer Registration & Unified Beneficiary Information System' or FRUITS software for Aadhar-based, single-window registration for the schemes.

Q.98 According to a recent report India's population, is on track to lose _____ years of life expectancy?

- a) 8.3 years
- b) 7.6 years
- c) 9.1 years

- d) 10.1 years
- e) None of these

Answer (b): About 51 crore people living in north India are on track to lose 7.6 years of their life if the current air pollution levels persist.

According to the Energy Policy Institute at the University of Chicago (EPIC)'s Air Quality Life Index, about 44% of the world's increase in pollution has come from India since 2013.

Q.99 As per the SBI Eco Wrap Report what will be the expected hike in the policy rate of RBI in August & October?

- a) 4.2%
- b) 5.2%
- c) 5.5%
- d) 6.2%
- e) None of these

Answer (c): The report also expected that the RBI could bring changes in a rate hike in August and even in October which leads to going higher than the pre-pandemic level by October to 5.5%.

Q.100 As per the Fitch Report what will be the expected repo rate by the end of 2023?

- a) 7.21%
- b) 6.23%
- c) 6.15%
- d) 5.5%
- e) None of these

Answer (c): Fitch expects the repo rate to rise further to 6.15% by the end of 2023 compares to the forecast of 5%.

According to them, the Indian economy faces drawbacks such as a worsening external environment, elevated commodity prices, and tighter global monetary policy.

Q.101 Consider the following statements regarding the BIMSTEC Technology Transfer facility?

- A. This initiative will help BIMSTEC countries to coordinate, facilitate and strengthen cooperation in technology.
- B. It also created a platform for all BIMSTEC members to do financial transactions among them.

Select the correct option given below

- a) Only B
- b) Both A & B

- c) Only A
- d) None of the above

Answer (c): The main objectives of the BIMSTEC TTF are to coordinate, facilitate and strengthen cooperation in technology transfer among the BIMSTEC Member States.

Q.102 Which of the following Prepaid Payment Instruments has become India's first PPI to launch cash withdrawal?

- a) PostPe
- b) SliceCard
- c) Omnicard
- d) Kredit bee
- e) None of these

Answer (c): Recently OmniCard has announced that it became the 1st RBI-licensed PPI to launch cash withdrawal using a RuPay-powered card from any ATMs across the country.

It also provides an alternative platform for users to keep their bank accounts safe from cyber frauds using a digital wallet linked with Rupay Card and UPI.

Q.103 Which of the following Union territories has topped in The National e-governance service delivery assessment?

- a) Andaman & Nicobar
- b) Jammu and Kashmir
- c) Daman & Diu
- d) Lakshwadeep
- e) None of these

Answer (b): The National e-governance service delivery assessment (NeSDA) report 2021 was released Jammu and Kashmir have ranked at 1st position among Union Territories, with overall compliance of around 90 percent for national e-governance service delivery assessment (NeSDA).

Q.104 Which of the following bank has signed an agreement with an early-stage venture capital firm, 100X.VC?

- a) SBI
- b) HDFC Bank
- c) Axis Bank
- d) ICICI Bank
- e) None of these

Answer (b): HDFC Bank signed a memorandum of understanding (MoU) with a leading early-stage venture capital firm, 100X.VC to support start-ups.

Q.105 According to the proposed amendments to the liquidation regulations IBBI has reduced the completion of liquidation from 90 days to _____ days in special cases?

- a) 45 Days
- b) 50 Days
- c) 60 Days
- d) 30 Days
- e) None of these

Answer (d): IBBI proposes the completion of the liquidation process in 30 days from the current 90 days in select cases.

The Insolvency and Bankruptcy Board of India (IBBI) has proposed a slew of changes to the liquidation regulations to firm out the discrepancies and make the liquidator more accountable under the Insolvency and Bankruptcy Code (IBC).

Q.106 As per a recent report Micro Finance Industry has grown to _____ trn in FY2022.

- a) 3.52trn
- b) 2.85 trn
- c) 5.21 trn
- d) 4.12 trn
- e) None of these



Answer (b): The gross loan portfolio (GLP) of the microfinance sector in India Increased by 10% to Rs 2.85 trillion as of March 31, 2022, Compared to Rs 2.59 trillion a year ago.

Due to this microfinance industry has shown good progress during Q4FY22, building on the momentum created in the third quarter ended December 2021.

Q.107 India is going to launch the 5G services full-fledged by which of the following year?

- a) 2022
- b) 2025
- c) 2026
- d) 2023
- e) None of these

Answer (d): India will get a full-fledged 5G services by March 2023, as the auction of the 5G spectrum will be completed by July end.

Telecom is the primary source of digital consumption and it is very important to bring trusted solutions to telecom. Presently India has its stack of 4G like radio, equipment, and handset.

Q.108 As per the Indian Railway Innovation Policy, what percentage of the grant will be provided through the national transporter for all start-ups?

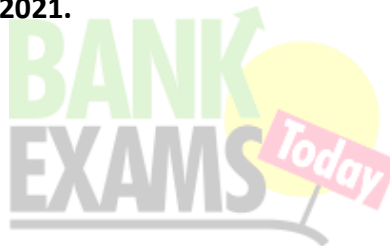
- a) 30%
- b) 50%
- c) 20%
- d) 10%
- e) None of these

Answer (b): The startups will get support from the national transporter in form of a 50% capital grant, scale, assured market, and ecosystem.

Apart from that entire process from floating the problem statement to prototype development is online with a defined timeline to make it objective and transparent.

Q.109 According to a recent report, Contactless payments' contribution to total face-to-face transactions grew _____ to 16% in December 2021.

- a) 7 times
- b) 8 times
- c) 6 times
- d) 10 times
- e) None of these



Answer (c): According to a whitepaper released by Visa and Worldline India. Contactless payments' contribution to total face-to-face transactions grew more than six times to 16% in December 2021 compared to 2.5% in December 2018.

Q.110 Which bank has launched the KCC Digital Renewal scheme?

- a) SBI
- b) Indian Bank
- c) Allahabad Bank
- d) Canara Bank
- e) None of these

Answer (b): Indian Bank launched its KCC Digital Renewal scheme, enabling eligible customers to renew their Kisan Credit Card accounts via digital modes.

Q.111 Which of the following government has signed an MoU with the United Nations Development Programme (UNDP) India to build an oxygen-producing facility?

- a) Uttar Pradesh
- b) Delhi
- c) Maharastra
- d) Andhra Pradesh
- e) None of these

Answer (b): Delhi Government, in collaboration with the United Nations Development Programme (UNDP) India, has built an oxygen-producing facility at G. B. Pant Hospital in New Delhi.

Q.112 According to a recent report Gross non-performing assets (NPAs) of the banking sector dropped below _____ as of March 2022?

- a) 7%
- b) 8%
- c) 6%
- d) 10%
- e) None of these

Answer (c): Gross non-performing assets (NPAs) of the banking sector dropped below 6% as of March 2022 the lowest since 2016 and net NPAs fell to 1.7% during the same period.

This indicates that the sector has remained largely unscathed from the ill effects of the Covid-19 pandemic.

Q.113 As per the recent RBI Circular the limit for the e-mandate transactions has been increased from 5000/- to _____ from immediate effect?

- a) 20,000/-
- b) 15,000/-
- c) 25,000/-
- d) 10,000/-
- e) None of these

Answer (b): Reserve Bank raised the Additional Factor of Authentication limit from Rs 5,000 to Rs 15,000 per transaction.

This limit applies to all e-mandates on cards, Prepaid Payment Instruments (PPIs), and UPI for recurring transactions.

Q.114 According to RBI data, what amount of dollars have been purchased in the month of April?

- a) \$2.2 bn
- b) \$3.2 bn

- c) \$1.96 bn
- d) \$4.5 bn
- e) None of these

Answer (c): According to the latest data, the RBI purchased \$1.96 billion in April.

Earlier in March the RBI sold \$20 billion in the foreign exchange market.

Q.115 As per the recent WTO agreement the main focus of the trade deals has been given to which of the following sector?

- a) Agriculture
- b) Fisheries
- c) Fertilizers
- d) Export & Import
- e) None of these

Answer (b): The series of trade deals include pledges on food security, the balanced outcomes on fisheries subsidies, and response to pandemics.

Apart from that India defended its right to extend subsidies to its fishermen, and fisheries.

Q.116 As per recent 4th Annual Periodic Labour Force the unemployment rate has decreased to _____ in 2020-21.

- a) 5.1%
- b) 4.2%
- c) 4.8%
- d) 6.3%
- e) None of these

Answer (b): According to the report it was observed that the Unemployment rate has decreased by 0.6% and fell to 4.2% compared to 4.8% earlier.

It has also stated that the Labour force participation rate in the population was 41.6% during 2020-21 compared to 40.1% earlier year.

Q.117 Which of the following state government has launched the Ennum Ezhuthum scheme to bridge the learning gap among students?

- a) Kerala
- b) Tamil Nadu
- c) Karnataka
- d) Andhra Pradesh
- e) None of these

Answer (b): Tamil Nadu government launched the Ennum Ezhuthum scheme to bridge the learning gap that was caused due to the COVID pandemic among students aged below 8 years.

Q.118 Which of the following international airport has launched India's 1st airport to launch Vertical Axis Wind Turbine & Solar PV hybrid?

- a) Kempegowda International Airport
- b) Cochin International Airport
- c) Chhatrapati Shivaji Maharaj International Airport
- d) Rajiv Gandhi International Airport
- e) None of these

Answer (c): Chhatrapati Shivaji Maharaj International Airport Mumbai has become India's 1st airport to launch a one-of-its-kind Vertical Axis Wind Turbine & Solar PV hybrid.

Q.119 As per the United Nations report how many million people were displaced internally due to climate change?

- a) 7 Million
- b) 8 Million
- c) 5 Million
- d) 10 Million
- e) None of these

Answer (c): As per United Nations Five million people in India were internally displaced due to climate change and disasters in 2021.

In addition to that, there were 23.7 million new internal displacements globally due to disasters which resulted in to decrease of by23%, compared to the previous year.

Q.120 According to NSDL data the total foreign funds outflow has neared _____ in the Indian equity market from the last six months of FY22?

- a) 3 Lakh crore
- b) 4 Lakh crore
- c) 5 Lakh Crore
- d) 2 Lakh Crore
- e) None of these

Answer (d): Foreign portfolio investors plays important role in the Indian market. Now foreign funds outflow has neared Rs. 2 lakh crore in the Indian equity market in less than six months.

As long as inflation stays the selling pressure from FPIs in the domestic equities is expected to continue.

Q.121 According to a recent report, the net direct tax collection has increased by _____ to Rs 3.39 trillion?

- a) 50%
- b) 45%
- c) 35%
- d) 20%
- e) None of these

Answer (b): Net direct tax collections for the current fiscal year surged 45% to Rs 3.39 trillion between April 1 and June 16, compared to Rs 2.33 trillion earlier a year ago.

Besides advance tax collections for the first quarter of this fiscal has increased by 33% and stood at over Rs 1.01 trillion.

Q.122 Recently the term “Innovation Bank” is seen in the news which is related to which of the sectors?

- a) Railways
- b) Road Transport
- c) Airways
- d) Ferry Services
- e) None of these

Answer (b): Minister for Road Transport and Highways Nitin Gadkari has proposed setting up of Innovation Bank for new ideas, research findings, and technologies to focus on 'Quality' in infrastructure development.

Q.123 According to RBI's latest data bank credit grew _____ percentage?

- a) 15%
- b) 12.3%
- c) 11.3%
- d) 13.1%
- e) None of these

Answer (d): According to the latest data released by the Reserve Bank of India bank credit grew 13.1% compared to 5.7% earlier.

Banks extended incremental credit of Rs 1.02 trillion, taking the outstanding loans to Rs 121.40 trillion.

Q.124 Which of the following countries' Prime ministers will go to attend the NATO summit for the first time?

- a) Australia
- b) India
- c) Japan
- d) United Kingdom
- e) None of these

Answer (c): Japanese Prime Minister, Fumio Kishida will attend this month's NATO summit in Madrid, becoming the country's first leader to join a top meeting of the transatlantic alliance.

Q.125 HomoSEP, a robot that cleans a septic tank has been developed by which of the following IITs?

- a) IIT Madras
- b) IIT Kanpur
- c) IIT Bombay
- d) IIT Kharagpur
- e) None of these

Answer (a): The Indian Institute of Technology (IIT) Madras has developed a robot under the name HomoSEP that can clean septic tanks without the need for humans.

Q.126 As per outward remittances by resident Indians crossed the _____ in April 2022?

- a) \$3 billion
- b) \$2 billion
- c) \$1 billion
- d) \$5 billion
- e) None of these

Answer (b): According to recent data outward remittances by resident Indians crossed the \$2 billion mark to \$2.02 billion in April 2022, almost doubling from the level of \$1.18 billion.

RBI stated that the spending on international travel tripled in April 2022 as Covid-related curbs eased in various countries in FY22.

Q.127 Which of the following ministry is responsible for issuing regulations for social media platforms?

- a) Ministry of Information Technology
- b) Ministry of Defence
- c) Ministry of Women & Child Development
- d) Ministry of Social Justice & Empowerment
- e) None of these

Answer (a): Union Minister IT and Communications Ashwini Vaishnav has assured that the government will bring legal changes and regulations needed to make social media platforms more accountable.

Through this govt wanted to create a trend that social media needs to be made accountable.

Q.128 According to OECD report, the usage of plastic set to increase by three-fold by which of the following year?

- a) 2050

- b) 2060
- c) 2040
- d) 2030
- e) None of these

Answer (b): According to an OECD report, global usage of plastic is set to increase threefold by the year 2060.

This will be a major breakthrough for many researchers to study the variation that occurs in ocean plastic.

Q.129 India and the European Union (EU) free trade agreement negotiation will expect to complete by which of the following year?

- a) 2025
- b) 2024
- c) 2023
- d) 2026
- e) None of these

Answer (c): This will cover three broad areas free trade agreement, an investment protection agreement, and an agreement on geographical indications which aim to conclude negotiations by December 2023.

Q.130 As per the recent report, India has been _____ ' highest renewable power capacity in the world?

- a) 4th
- b) 3rd
- c) 2nd
- d) 5th
- e) None of these

Answer (b): Apart from that India is now the 3rd largest market in the world for new solar photovoltaics (PV) capacity and ranked 4th in the world for total solar energy installations.

Q.131 The world's largest living plant has been identified in which of the following Country?

- a) Australia
- b) Japan
- c) UK
- d) China
- e) None of these

Answer (a): The world's largest living plant has been identified in the shallow waters off the coast of Western Australia.

Q.132 Which of the following general insurance has signed an agreement with PhonePe to offer motor insurance?

- a) ICICI Insurance
- b) HDFC First Life
- c) Kotak general Insurance
- d) Axis general insurance
- e) None of these

Answer (c): Kotak general insurance has signed an agreement with PhonePe to offer motor insurance.

Q.133 As per recent RBI Data, the digital payments have increased by _____ in terms of volume?

- a) 312%
- b) 216%
- c) 200%
- d) 156%
- e) None of these

Answer (b): As per the RBI, total digital payments have increased by 216% and 10% in terms of volume and value, in March 2022, compared to March 2019.

India become an undisputed global leader in payments.

Q.134 Which of the following governing body has Considered a proposal to include credit information?

- a) RBI
- b) IRDAI
- c) NABARD
- d) PFRDAI
- e) None of these

Answer (b): Insurance Regulatory and Development Authority of India (IRDAI) is considering a proposal to make insurance frauds a parameter for calculating credit scores.

A poor credit score can deprive a person of financial services such as loans and credit cards, and deter him from indulging in fraud.

Q.135 European Union recommend which of the following Countries as their members?

- a) Turkey & Albania
- b) Germany & France
- c) Ukraine & Moldova
- d) Afghanistan & Kazakistan
- e) None of these

Answer (c): The European Union's executive recommended Ukraine and Moldova become candidates for membership, as developed economies in the world's largest trading bloc.

EU countries have reservations about enlarging the bloc, Ukraine is backed by France, Germany, Italy, and Romania.

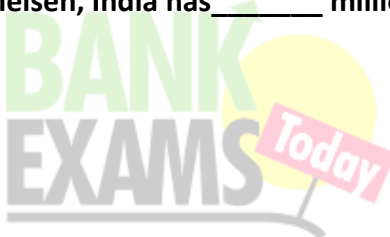
Q.136 Recently the government has re-constituted a three-member panel to examine which of the following cases?

- a) Corruption
- b) Human trafficking
- c) Illegal Drugs
- d) Mob Lynching
- e) None of these

Answer (a): The three panel consists of Arti Ahuja Secretary of chemical and petrochemicals Secretary, Puneet Kansal, Joint Secretary in the Cabinet Secretariat, and One member nominated by the cadre controlling authority.

Q.137 According to a recent study by Nielsen, India has _____ million internet users in India.

- a) 545 Million
- b) 646 Million
- c) 342 Million
- d) 240 Million
- e) None of these



Answer (b): A recent study by analyst firm Nielsen has found that of the 646 million internet users in India, 352 million are in rural areas.

Technological transformations become like an octopus with arms dipping into various sectors complementing and feeding each other.

Q.138 Which of the following finance companies partnered with Worldline to develop point-of-sales (POS) payments?

- a) Bajaj Finance
- b) Acko General Insurance
- c) PhonePe
- d) Kredit Bee
- e) None of these

Answer (a): Bajaj Finance Limited has partnered with Worldline, a global firm in payment services, to develop point-of-sales (POS) payments acquiring solutions for its merchant network.

Q.139 Recently Dmitry Muratov auctioned off his Nobel Peace Prize medal, belongs to which of the following Country?

- a) USA
- b) Scotland
- c) Russia
- d) Britain
- e) None of these

Answer (c): Russian journalist Dmitry Muratov auctions off his Nobel Peace Prize medal. The proceeds will go directly to UNICEF in its efforts to help children displaced by the war in Ukraine.

Q.140 Under PM Garib Kalyan Anna Yojana govt has decided to increase the food subsidy outlay for FY23 to _____ trillion?

- a) 2.07 trillion
- b) 1.05 trillion
- c) 2.5 trillion
- d) 2.87 trillion
- e) None of these

Answer (d): In addition to that PM Garib Kalyan Anna Yojana until September shall increase the food subsidy outlay for FY23 to Rs 2.87 trillion, from the Budget Estimate of Rs 2.07 trillion.

Q.141 Recently center has decided to provide additional incentives of _____crore under the amended productivity-linked scheme.

- a) 5000 crore
- b) 3000 crore
- c) 4000 crore
- d) 6000 crore
- e) None of these

Answer (c): The Centre will provide additional incentives of over Rs 4,000 crore under the amended productivity-linked scheme.

This decision has been taken after considering the complaints of stiff incremental and production targets for the first year 2021-22 from the stakeholders.

Q.142 Consider the following statements regarding the domestic processing of payment transactions.

- A. In India there are no guidelines for domestic storage of payment data
- B. The main objective of domestic payment fencing is to save from cyber attacks

C. There is a limit on the processing of payments outside India.

Select the correct option given below

- a) Only B
- b) Both A & C
- c) All of the above
- d) Both A & B

Answer (d): A recent geopolitical crisis reveals that the banking and financial services industries are highly vulnerable to not only cyberattacks but also sanctions.

Q.143 The Government has approved the extension of the Kisan Credit Card and Emergency Credit Line Guarantee Scheme to which of the following year?

- a) 2024
- b) 2023
- c) 2025
- d) 2026
- e) None of these

Answer (b): Apart from that Kisan Credit Card and Emergency Credit Line Guarantee Scheme was extended by a year till March 2023.

This time coverage, scope, and extent of benefits under ECLGS 3.0 for hospitality, travel, tourism, and civil aviation sectors were expanded.

Q.144 Consider the following statements regarding Bank Boards Bureau.

- A. It was set up in 2016, to select executive directors and managing directors
- B. It is an autonomous recommendatory body.
- C. BBB plays a very important role in the monetary policy committee of the RBI

Select the correct option given below

- a) Both A & B
- b) Only C
- c) Both B & C
- d) All of the above

Answer (a): Banks Board Bureau was set up in 2016 by the government with the aim to select executive directors and managing directors and chief executives of PSBs and financial institutions.

Q.145 Who will be appointed as Chief Justice of Telangana High Court?

- a) Justice Shinde Sambhaji
- b) Justice Rashmin M
- c) Justice Ujjal Bhuyan
- d) Justice Venkataraman
- e) None of these

Answer (c): The Chief Justice of the Telangana High Court will be Justice Ujjal Bhuyan.

Q.146 Which of the following city is to host the National Summit on cyber security and National security?

- a) Bengaluru
- b) Delhi
- c) Mumbai
- d) Hyderabad
- e) None of these

Answer (b): New Delhi to host a National Summit on cyber security and National security to raise public awareness about cybercrime prevention.

Q.147 RBI has disallowed _____ from loading their instruments through credit lines.

- a) Payment Banks
- b) Public Sector Banks
- c) Private Sector Bank
- d) Non-bank prepaid payment instruments
- e) None of these

Answer (d): Reserve Bank of India's (RBI's) notification disallowing non-bank prepaid payment instruments (PPIs) from loading their instruments through credit lines has sent industry players.

An Industry body of PPIs has met the regulator to get clarity on the issue and present their views to RBI.

Q.148 Department of Pension & Pensioners' Welfare (DoPPW) has recently developed an integrated pension portal with which of the following bank?

- a) ICICI Bank
- b) HDFC Bank
- c) SBI Bank
- d) Yes Bank
- e) None of these

Answer (c): Centre's Department of Pension & Pensioners' Welfare (DoPPW) will collaborate with the State Bank of India (SBI) to create an integrated pension portal to enhance the ease of living of pensioners.

Q.149 RBI has extended the timeline to _____ for implementing the Master Direction on 'Credit Card and Debit Card.

- a) 4 months
- b) 3 months
- c) 2 months
- d) 5 months
- e) None of these

Answer (b): Reserve Bank gave three more months to banks and NBFCs issuing credit and debit cards to comply with certain norms including activation of cards without the consent of customers.

Banks and non-banking financial companies (NBFCs) were to implement the Master Direction on 'Credit Card and Debit Card – Issuance and Conduct Directions, 2022' from July 1st.

Q.150 As per the recent circular of RBI the cut-off yields for 10-year are maintained at _____ basis points?

- a) 6-7 basis points
- b) 7-8 basis points
- c) 10-11 basis points
- d) 5-6 basis points
- e) None of these

Answer (b): The yields on 10-year state development loans (SDL) eased by 7-8 basis points while amounts raised by state governments continued to be lower than the indicative calendar.

As per RBI data the cut-off yield for 10-year SDL at 7.86-88% as against 7.94-95%.

Q.151 The Securities and Exchange Board of India has barred _____ in India from offering insurance products bundled?

- a) Bad Banks
- b) Asset management companies
- c) Financial Market Apps
- d) Mutual Fund Companies
- e) None of these

Answer (b): The Securities and Exchange Board of India (Sebi) has barred asset management companies (AMCs) in India from offering insurance products bundled with their mutual fund schemes.

Under SIP insurance plans, mutual funds offer a free life cover on starting SIP investments.

Q.152 Which of the following F1 racer has won the Canadian Grand Prix 2022?

- a) Max Verstappen

- b) Lewis Hamilton
- c) Voltari Botass
- d) Sebastien Vettel
- e) None of these

Answer (a): Red Bull driver Max Verstappen wins Canadian Grand Prix 2022.

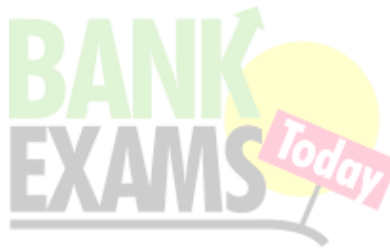
Q.153 The country's first-ever, Balika Panchayat has started in which of the following states?

- a) Gujarat
- b) Madhya Pradesh
- c) Himachal Pradesh
- d) Andhra Pradesh
- e) None of these

Answer (a): The countries first-ever, 'Balika Panchayat', has started in five villages of Gujarat's Kutch district.

Q.154 Government has decided to increase non-fossil power capacity to 500 GW by which of the following year?

- a) 2040
- b) 2030
- c) 2025
- d) 2070
- e) None of these



Answer (b): The government has set a target of increasing non-fossil power capacity to 500 GW by 2030.

It wants non-fossil fuel power sources to provide half of its electricity supply by 2030.

Q.155 According to recent RBI data, foreign exchange reserves increased by _____ in FY22?

- a) \$20.3 Billion
- b) \$10.2 Billion
- c) \$30.3 Billion
- d) \$25.6 Billion
- e) None of these

Answer (c): According to RBI data foreign exchange reserves, increased by \$30.3 billion in 2021-22 compared to \$ 99.2 billion last year.

The current account balance recorded a deficit of \$ 38.8 billion against a surplus of \$ 23.9 billion in the fiscal ended 2021.

Q.156 Consider the following statements regarding Monetary Policy Committee?

- A. MPC comprises the RBI Governor, two central bank officials, and three independent members nominated by the government.
- B. This MPC meeting will be held once a year.

Select the correct option given below

- a) Only A
- b) Both A & B
- c) Only B
- d) None of the above

Answer (a): It is also important for both government state & center to develop their budgeted Capex plans and work through their counter-cyclical policy levers to ensure a soft-landing for the economy.

Q.157 According to recent RBI data current account deficit has widened to _____ percentage of GDP in 2021-22?

- a) 3.2%
- b) 1.5%
- c) 1.2%
- d) 2.5%
- e) None of these



Answer (b): From January-March 2022 the CAD decreased on to \$13.4 billion or 1.5% of GDP compared to \$22.2 billion.

In addition to that Balance of Payments, data suggested that goods imports stood at \$618.6 billion in FY22 as compared to \$398.5 billion the year ago.

Q.158 Which of the following is the main objective of the NIPUN Scheme?

- a) To train construction workers
- b) To provide financial services
- c) To facilitates fertilizer to farmers
- d) To develop digital infrastructure
- e) None of these

Answer (a): It helps to train over 1 lakh construction workers, through fresh skilling and upskilling programs and provides them with work opportunities in both domestic and foreign countries.

On-site skill training will be provided to 80,000 construction workers through industry associations under the RPL certification, co-branded with MoHUA.

Q.159 Which of the following state has become the 36th state in implementing the One Ration & One card Scheme?

- a) Sikkim
- b) Assam
- c) Manipur
- d) Nagaland
- e) None of these

Answer (b): Assam has become the 36th State to implement the One Nation One Ration Card (ONORC) scheme. With this, the ONORC plan is successfully implemented in all 36 states.

Q.160 Which of the following Country prioritizes its bilateral relationship with India as very crucial?

- a) Russia
- b) France
- c) China
- d) US
- e) None of these

Answer (d): The US prioritizes its bilateral relationship with New Delhi and views India as a “very crucial” strategic ally in the strategically significant Indo-Pacific region.

Q.161 According to a new report shift from fossil fuels to clean energy could lead to the creation of _____ new jobs in India by 2025?

- a) 1.6 crore
- b) 1.5 crore
- c) 2.1 crore
- d) 3.2 crore
- e) None of these

Answer (b): According to a new report, the shift from fossil fuels to clean energy could lead to the creation of 1.5 crore new jobs in India by 2025 and increase savings on electricity bills.

Q.162 World Bank has approved for Outcomes for Accelerated Learning (GOAL).

- a) \$320 Million
- b) \$250 Million
- c) \$562 Million
- d) \$352 Million
- e) None of these

Answer (b): World Bank has approved additional financing of \$250 million for Outcomes for Accelerated Learning (GOAL), a program that aims to improve education results for children across the state of Gujarat.

Q.163 According to 2022-23 Union Budget, _____ on payments over Rs 10,000 towards virtual currencies.

- a) 2%
- b) 3%
- c) 1%
- d) 4%
- e) None of these

Answer (c): 1% TDS on payments over Rs 10,000 towards virtual currencies has also been introduced which will affect from July 1.

The threshold limit for TDS would be Rs 50,000 a year for specified persons, which includes individuals/HUFs who are required to get their accounts audited under the I-T Act.

Q.164 Consider the following statements regarding Prepaid Payment Instruments.

- A. Prepaid payment instruments facilitate the purchase of goods and services against the value stored on such instruments.
- B. These payment instruments are licensed and regulated by the Reserve Bank of India.

Select the correct option from the below

- a) Only A
- b) Both A & B
- c) Only B
- d) None of the above

Answer (b): PPIs from credit lines should be stopped immediately. And, non-compliance may attract action under the Payment and Settlement Systems.

Card-based fintech players who leveraged PPI partnerships to facilitate credit to the customers through cards will be the most affected.

Q.165 Reserve Bank proposed norms for the outsourcing of _____ to protect banks from financial risks?

- a) Banking Services
- b) IT Services
- c) Digital services
- d) Financial services
- e) None of these

Answer (b): Reserve Bank proposed norms for the outsourcing of IT services to protect banks and other regulated entities from financial, operational, and reputational risks.

As per the RBI draft, Regulated Entities will not require prior approval from the central bank for the outsourcing of IT and IT-enabled services.

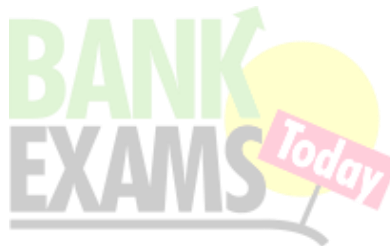
Q.166 Europe's biggest startup conference, "Vivatech 2020" has recognized which of the following Country as the "country of the year."

- a) USA
- b) China
- c) Indonesia
- d) India
- e) None of these

Answer (d): Europe's biggest startup conference, "Vivatech 2020" has recognized India as the "country of the year."

Q.167 What is the rank of India in the Speedtest Global Index, released by network intelligence and connectivity insights provider?

- a) 120th
- b) 115th
- c) 135th
- d) 142nd
- e) None of these



Answer (b): The Speedtest Global Index released by network intelligence and connectivity insights provider showed that India recorded 14.28 Mbps and ranked 115th position globally.

Q.168 As per the recent report, an extension of PMGKAY till September is expected to increase the subsidy bill to nearly _____ Trillion?

- a) 3.13 Trillion
- b) 2.87 Trillion
- c) 2.45 Trillion
- d) 4.1 Trillion
- e) None of these

Answer (b): The Centre has allocated Rs 2.07 trillion for food subsidies in the current fiscal year.

But the extension of PMGKAY till September is expected to increase the subsidy bill to nearly Rs 2.87 trillion.

Q.169 As per RBI data forex reserves have dropped by over _____ to \$590.59 billion in two weeks.

- a) \$11 billion
- b) \$ 12 Billion
- c) \$ 10 Billion
- d) \$ 5 Billion
- e) None of these

Answer (c): As per RBI data also it has been observed that forex reserves dropped by over \$10 billion to \$590.59 billion in just two weeks.

The current level of forex reserves is enough for less than 10 months of imports projected for 2022-23.

Q.170 According to the latest proposal of the Law Committee of GST Council, the changes to be made in which of the following form?

- a) GSTR-2B
- b) GSTR-3B
- c) GSTR-1B
- d) GSTR-4B
- e) None of these

Answer (b): The committee has also proposed the Introduction of auto-population of values from GSTR-1 into GSTR-3B in specific rows to establish one-to-one correspondence to a large extent.

The tax payment table in Form GSTR-3B will be non-editable, as per the amended form recommended by the Law Committee of the Council.

Q.171 Monkeypox and smallpox belong to which of the following virus family?

- a) Anelloviridae
- b) Orthopoxvirus
- c) Papillomaviridae
- d) Hepeviridae
- e) None of these

Answer (b): Monkeypox and smallpox come from the same virus family, called Orthopoxvirus.

Monkeypox is a viral infection that originated in rodents and primates and is transmitted to people.

Q.172 As per the NASSCOM report investments in AI to cross \$880 mn by which of the following year?

- a) 2024
- b) 2026
- c) 2023

- d) 2030
- e) None of these

Answer (c): Investments in India's Artificial Intelligence (AI) capabilities are growing at a CAGR of 30.8% and are poised to reach \$881 million by 2023.

As per a recent report, Global AI investments have doubled in the last year, but India's share in global investment remains at 1.5%.

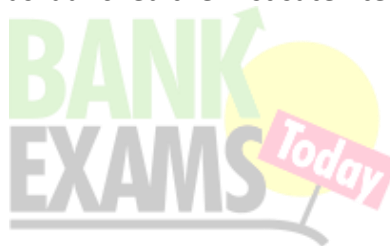
Q.173 As per latest FIFA world rankings, Indian Football team stands at which of the following place?

- a) 102nd
- b) 104th
- c) 106th
- d) 121st
- e) None of these

Answer (b): The Indian football team has gained two places to jump to 104th in the latest FIFA world rankings.

Q.174 Which of the following Country has launched the first satellite successfully using a homegrown rocket?

- a) North Korea
- b) South Korea
- c) China
- d) USA
- e) None of these



Answer (b): South Korea launched its first satellite successfully using a homegrown rocket, boosting the nation's expanding aerospace ambitions.

Q.175 As per RBI's recent circular, the deadline for the tokenisation of cards has been extended to which of the following date?

- a) 31st August
- b) 31st July
- c) 30th September
- d) 31st December
- e) None of these

Answer (c): RBIs extending the deadline for card-on-file (CoF) tokenisation by another three months to September 30.

The initial deadline was January 1, which was extended by six months.

Q.176 Consider the following statements regarding VL-SRSAM.

- A. It is meant for neutralising various aerial threats at long ranges.
- B. It is Vertical Launch Short Range Surface to Air Missile system.

Select the correct option given below

- a) Only A
- b) Only B
- c) All of the above
- d) None of the above

Answer (b): India has successfully flight-tested the Vertical Launch Short Range Surface to Air Missile (VL-SRSAM) from a ship at Integrated Test Range (ITR), Chandipur, off the coast of Odisha.

Q.177 Which of the following ministry has launched an e portal for commercial earnings?

- a) Ministry of Railways
- b) Ministry of Defence
- c) Ministry of Textiles
- d) Ministry of Road Transport
- e) None of these

Answer (a): Indian Railways has to move ahead to bring commercial earning and non-fare revenue contracts under the ambit of electronic auction through the Indian Railway e-Procurement System (IREPS), for scrap sale.

Q.178 Bharat Electronics signs MoU with which of the following firm for the supply of Airborne Defense Suite.

- a) Israel
- b) Belarus
- c) Germany
- d) France
- e) None of these

Answer (b): BEL has signed a MoU with Defense Initiatives (DI), Belarus, to build cooperation amongst the three companies for the supply of Airborne Defense Suite for the Indian Air Force's helicopters.

Q.179 According to a recent report, the financial technology sector in India has absorbed _____ of investment capital.

- a) \$15 billion
- b) \$16 billion
- c) \$ 17billion
- d) \$ 14 billion
- e) None of these

Answer (d): According to recent data, in the past 18 months, the financial technology sector in India has absorbed about \$14 billion of investment capital.

Fintech lending companies doubled disbursements in the financial year ending in March 2022 to a total of \$2.3 billion.

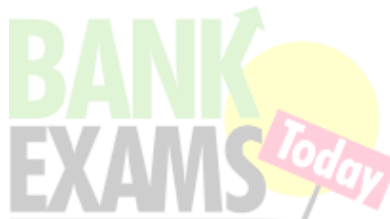
Q.180 Which of the following bank has launched new toll-free numbers to facilitate banking services 24/7?

- a) Canara Bank
- b) Karnataka Bank
- c) State Bank of India
- d) IndusInd Bank
- e) None of these

Answer (c): The State Bank of India, has recently launched two new toll-free numbers to help facilitate its banking services.

Q.181 Who has been appointed as the new CEO of NITI Aayog?

- a) Parameswaran Iyer
- b) Amitabh Kant
- c) Rajiv Kumar
- d) Rajnish Kumar
- e) None of these



Answer (a): Parameswaran Iyer, an IAS officer is appointed as the new Niti Aayog CEO.

Q.182 As per RBI data the lending in Public sector banks has increased to _____ in March 2022.

- a) 3.2%
- b) 7.8%
- c) 6.1%
- d) 5.3%
- e) None of these

Answer (b): As per RBI's latest data, growth in lending by PSBs has improved significantly to 7.8% in March 2022 from 3.6% earlier.

In addition to that, banks were asked to expedite non-performing assets (NPAs) resolution and focus on the recovery of bad loans.

Q.183 Consider the following statements regarding the Central Repository of Information of Large Credit (CRILC).

- A. It has been constituted to collect, store, and publish data on all borrowers' credit exposures.

B. The aggregate fund-based and non-fund based have exposure of atleast Rs 5 crore.

Select the correct option given below

- a) Both A & B
- b) Only B
- c) Only A
- d) None of the above

Answer (a): The Centre is in discussion with RBI to allow regional rural banks to tap its Central Repository of Information of Large Credit in reducing their non-performing assets.

As of now banks and financial institutions provide credit information with an aggregate fund-based and non-fund-based exposure of Rs 5 crore to CRILC.

Q.184 Goods and Services Tax Council is likely to consider the imposition of 28% tax on which of the following sector?

- a) Petroleum
- b) Textiles
- c) Fantasy gaming
- d) CNG
- e) None of these

Answer (c): Goods and Services Tax Council is likely to consider a proposal for imposing a flat 28% tax on online skill or fantasy gaming.

It will help to boost the revenue collection and can cover the compensation regime for states for revenue shortfall which decided to end this month.

Q.185 As per the latest report, the market regulator SEBI, income has risen to _____ for FY21.

- a) 600 crore
- b) 726 crore
- c) 826 crore
- d) 901 crore
- e) None of these

Answer (c): Capital markets regulator SEBI's total income marginally grew to Rs 826 crore in 2020-21, mainly due to an increase in earnings from investments and fees.

Specifically, the regulator's fee income rose to Rs 610.10 crore, income from investments widened to Rs 182.21 crore and other income increased to Rs 21.5 crore.

Q.186 According to a CRISIL report, One-fourth of MSMEs lost more than _____ market share in the last fiscal.

- a) 4%
- b) 5%
- c) 3%
- d) 6%
- e) None of these

Answer (c): More than a quarter of India's micro, small and medium enterprises (MSMEs) lost over 3% market share due to the covid pandemic.

Pandemic-induced supply chain disruptions impacted small pesticide manufacturers etc.

Q.187 New Delhi has been ranked _____ in the recently released Global liveability Index 2022?

- a) 134th
- b) 112th
- c) 102nd
- d) 118th
- e) None of these

Answer (b): Economist Intelligence Unit has released Global Liveability Index 2022, Vienna, Austria ranked top, New Delhi has been ranked 112th, and Mumbai is ranked at 117th position.

Q.188 Which of the following state public transport services got the United Nations prestigious award?

- a) Orissa
- b) Karnataka
- c) Delhi
- d) West Bengal
- e) None of these

Answer (a): United Nations gave its prestigious award to Mo Bus, from Odisha, for their role and efforts in helping the world recover better from Covid19.

Q.189 As per the latest report the UPI transaction touched _____ billion transactions in the first quarter of FY22?

- a) 8.21 billion
- b) 9.36 billion
- c) 10.21 billion
- d) 7.18 billion
- e) None of these

Answer (b): As per the new report India saw 9.36 billion transactions amounting to Rs 10.25 trillion in the first quarter through various payment modes led by the Unified Payment Interface (UPI).

Apart from that, total UPI transactions touched over 14.55 billion transactions in volume and Rs 26.19 trillion in terms of value.

Q.190 As per Moody's Investors report which of the following country faces the steepest inflation?

- a) Argentina
- b) Turkey
- c) India
- d) Saudi Arabia
- e) None of these

Answer (b): Among the ten G-20 emerging markets, Turkey has been facing the steepest inflation, which hit 73% in May 2022, followed by 61% for Argentina.

Q.191 As per the Fitch Report, the projected GDP of India between FY24 and FY27 is _____?

- a) 8%
- b) 7%
- c) 6%
- d) 5%
- e) None of these



Answer (b): It has also projected that medium-term growth potential of around 7% between FY24 and FY27.

Apart from that, large NBFIs' funding and liquidity profiles are likely to remain stable. Funding costs rise in line with rising policy rates both domestically and globally.

Q.192 Recently the Finance ministry has given permission to which of the following institutions for issuing a Letter of Comfort?

- a) Public Sector banks
- b) Private Sector banks
- c) State Owned NBFCs
- d) NABARD
- e) None of these

Answer (c): In a recent meeting, the finance ministry has permitted state-owned NBFCs to issue a 'Letter of Comfort (LOC)' to banks for fund tie-up for infra projects.

This decision has been taken because CPSE-NBFCs are important players in the infrastructure sector.

Q.193 Which of the following is the first Homegrown mRNA COVID-19 vaccine in India?

- a) Moderna
- b) Covaxin
- c) Cansino
- d) GEMCOVAC-19
- e) None of these

Answer (d): The vaccine - GEMCOVAC-19 - is the country's first homegrown mRNA COVID- 19 vaccine and is seen as a game-changer for the healthcare industry.

The company has conducted phase 2 and phase 3 data trials on 4000 participants to evaluate vaccine safety, immunogenicity, and tolerability.

Q.194 Star health has signed an agreement with one of the following banks for the distribution of its health insurance products?

- a) IDFC Bank
- b) ICICI Bank
- c) HDFC Bank
- d) Axis Bank
- e) None of these

Answer (a): Star Health and Allied Insurance Company have signed an agreement with IDFC FIRST Bank for the distribution of its health insurance products.

Q.195 Which of the following actor has been appointed as the brand ambassador of PokerBaazi.com?

- a) Shah Rukh Khan
- b) Salman Khan
- c) Ranveer Singh
- d) Shahid Kapoor
- e) None of these

Answer (d): PokerBaazi.com, a poker platform appointed actor Shahid Kapoor as its brand ambassador.

Q.196 As per recent RBI data, current and savings account deposits of commercial banks have increased to _____ as of March 2022.

- a) 32.1%
- b) 44.8%
- c) 54.3%
- d) 65.3%
- e) None of these

Answer (b): As per RBI data the share of current and savings accounts deposits of commercial banks has increased to 44.8% as of March 2022-end compared to 41.7%.

CASA re low-cost deposits of banks accounted for 60.9% and 55.6 % incremental deposits during 2020-21 and 2021-22.

Q.197 Which of the following global payment company become the first to create 100mn million card-on-file tokens in India?

- a) Master Card
- b) Visa
- c) American Express
- d) Rupay Card
- e) None of these

Answer (b): Visa, the global payments company, has created 100 million card-on-file tokens in India.

RBI last week extended the deadline for tokenization to September 30 after which no entity in the card transaction payment chain, other than the card issuers can store the CoF data.

Q.198 Consider the following statements regarding Goods & Service Tax.

- A. It is a single tax on the supply of goods and services, right from the manufacturer to the end consumer.
- B. Kelkar Task Force on indirect tax had suggested a GST in 2003.

Select the correct option given below

- a) Only A
- b) Only B
- c) All of the above
- d) None of the above

Answer (c): In addition to that, they have approved changes in tax rates on some goods and services while allowing states to issue an e-way bill for the intra-state movement of gold and precious stones.

Q.199 DGCI has approved which of the following Vaccine for children between the age group of 7 and 12 years?

- a) Corbevax
- b) Covovax
- c) Covaxin
- d) Sinopharm
- e) None of these

Answer (b): The SEC discussed the EUA application of SII and recommended granting emergency use authorization for Covovax for children aged 7 to 11 years.

With this approval, it is almost the last mile covered in the mission of the COVID-19 vaccine for all.

Q.200 Government considering bringing code on which of the following sector to streamline the rules and regulations?

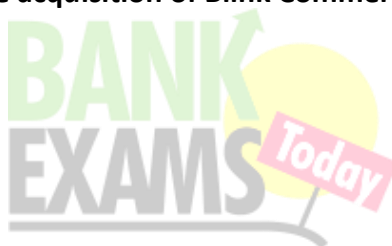
- a) Export-Import
- b) Banking Sector
- c) MSME Sector
- d) Infrastructure
- e) None of these

Answer (c): The government may adopt an MSME Code that will provide a comprehensive set of norms for the sector and brings uniformity to both state and central.

The new code aims to streamline rules and regulations for MSMEs and improve the ease of doing business.

Q.201 Recently who has announced the acquisition of Blink Commerce?

- a) Swiggy
- b) Zomato
- c) Jio Mart
- d) Big Basket
- e) None of these



Answer (b): Zomato has announced the acquisition of Blink Commerce which was earlier known as Grofers India.

Q.202 As per The Mercer's 2022 cost of living city ranking which of the following city is the most expensive city in India?

- a) Bengaluru
- b) Hyderabad
- c) Delhi
- d) Mumbai
- e) None of these

Answer (d): As per Mercer's 2022 cost of living city ranking, Mumbai is the most expensive city in India followed by New Delhi at number 155.

Q.203 As per Stock Exchange data, Foreign institutional investors How much worth of the shares are offloaded from the Stock Market?

- a) 959 crore
- b) 861 crore
- c) 1,244.44 crore
- d) 1122.07 crore
- e) None of these

Answer (c): The main reason behind it as foreign institutional investors were net sellers in the capital market but they offloaded shares worth Rs 1,244.44 crore.

Global oil benchmark Brent crude futures advanced 0.34% to \$118.38 per barrel.

Q.204 As per the United Nations survey, how much percentage of data collection has been stopped by NSO in May 2020.

- a) 82%
- b) 75%
- c) 95%
- d) 98%
- e) None of these

Answer (c): Central Banks must strengthen their communication about policy in turbulent times like the coronavirus pandemic and use alternative indicators.

As per United Nations, more than 95% of National Statistical Offices had partially or completely stopped face-to-face data collection in May 2020.

Q.205 As per the new MSMEs Scheme global tender will not be undertaken for orders up to _____ to support domestic industries.

- a) 300 crore
- b) 400 crore
- c) 500 crore
- d) 200 crore
- e) None of these

Answer (d): As per the scheme, no global tender will be undertaken for orders up to Rs 200 crores.

More than Rs 500 crores have been digitally transferred to 18,000 MSMEs.

Q.206 As per the NITI Aayog report sale of electric two-wheelers may cross _____ units by FY2028-29?

- a) 230 lakh

- b) 330 lakh
- c) 250 lakh
- d) 220 lakh
- e) None of these

Answer (d): As per the report, the sale of electric two-wheelers may cross 220 lakh units by FY2028-29.

If the installed capacity of electric two-wheelers and charging infrastructure is sufficient then sales may even reach about 250 lakh units.

Q.207 Consider the following statements regarding Monkey Pox.

- A. Monkeypox is a viral zoonotic disease.
- B. It mainly found in the areas of the tropical rainforest of Africa

Select the correct option given below

- a) Only A
- b) Only B
- c) Neither A nor B
- d) All of the above**

Q.208 Which of the following state government has passed a resolution against the Agnipath Scheme?

- a) Haryana
- b) Punjab
- c) Himachal Pradesh
- d) Goa
- e) None of these

Answer (b): Recently Punjab government passed a resolution against the Centre's Agnipath defence recruitment scheme to roll out back.

Q.209 Recently the term CAPSTONE was seen in news related to which of the following field?

- a) Space
- b) Artificial Intelligence
- c) Machine Learning
- d) NFTs
- e) None of these

Answer (a): NASA successfully launched the CAPSTONE spacecraft to the moon from New Zealand. The full form of CAPSTONE is Cislunar Autonomous Positioning System Technology Operations and Navigation Experiment.