

# WEEKLY CURRENT AFFAIRS 15<sup>TH</sup> TO 21<sup>ST</sup> JUNE 2020

---

## NATIONAL NEWS

---

### 'I-FLOWS'- A Flood Warning System

- A state of the art flood warning system called 'I-FLOWS' is launched in **Mumbai, Maharashtra**.
- It is launched by **Union Minister of Health and Family Welfare, Science and Technology, Earth Science Dr, Harsh Vardhan Rathore** along with CM of Maharashtra Uddhav Thackeray.

### 'Captain Arjun' an AI Robot—By Central Railway

- An Artificial Intelligence based technology Robot named as 'Captain Arjun' has been launched by **Central Railway zone**.
- The robot has been launched to intensify surveillance and screening of passengers so that it will keep **watch on anti-social elements**.

### Union Minister G Kishan Reddy Launched 'GermiBAN' Device

- **Union Minister of State of Home Affairs G Kishan Reddy** has launched 'GermiBAN' device which kills viruses and other germs by sterilizing, sanitizing and disinfecting in large areas.
- The innovation idea behind this '**GermiBAN**' device is of **NEO Inventronix, Hyderabad**.

### Indian Gas Exchange- Online Delivery Based Gas Trading Platform

- **Union Minister of Petroleum and Natural Gas, Dharmendra Pradhan** has launched India's first online delivery based natural gas trading platform named as Indian Gas Exchange (IGX).
- Headquarter of IGX is New Delhi and the Director will be **Rajiv Srivastava**.

### Multi Location Claim Settlement Facility by EPFO

- The **Employees Provident Fund Organisation (EPFO)** has launched the Multi-Location Claim Settlement Facility.
- **Multi-Location Claim Settlement Facility** has been launched to expedite member claims.

### Maruti Suzuki partners with Karur Vysya Bank for Car Loans

- **India's car manufacturers Maruti Suzuki** has partnered with **Karur Vysya Bank** to offer car loans for Maruti vehicles.
- The loan will be available to both salaried and self-employed customers and the **repayment period is up to 84 months**.

### Garib Kalyan Rojgar Abhiyan--Launched by PM Modi

- **Prime Minister Narendra Modi** has launched Garib Kalyan Rojgar Abhiyan on 20th June 2020.
- The campaign of Garib Kalyan Rojgar Abhiyan is of **125 days** and will be carried out in mission mode.

## Weekly Current Affairs 15th To 21st June 2020

---

### Coal India Ltd Partners with Atal Innovation Mission

- **Coal India Ltd (CIL)** has partnered with Atal Innovation Mission (AIM) of NITI Aayog.
- They have partnered to establish **innovation and entrepreneurship skills in India**.

## BANKING

---

### RBI sets up Panel to Review Corporate Structure

- Reserve Bank of India has set up a committee of 5 members which is basically a 5 member internal working group (IWG) to review the **ownership and corporate structure of Indian private sector banks**.

### EXIM Bank Provides \$215.68 million to Malawi Government

- **Export-Import Bank of India (EXIM Bank)** has provided a line of credit of **\$215.68 million** to Malawi government.
- The financial support will be utilised for the **welfare of drinking water supply schemes**, irrigation projects, sugar processing equipment, cotton processing facilities etc.

### New Framework for FMI and RPS--- By RBI

- The Reserve Bank of India has come up with a new framework with some changes in monitoring structure of **Financial Market Infrastructure (FMI) and Retail Payment System (RPS)**.
- The **new changes in FMI and RPS** will result in ensuring more security and stability of the payment structure.

### Insta FlexiCash - By ICICI Bank

- ICICI Bank has launched an **Insta FlexiCash facility** to its salary account customers.
- The **Insta FlexiCash is an online overdraft facility (OD)** by which customers can get approval for OD instantly with a paperless manner.

### 'Suraksha Salary Account for MSME's' - By Airtel Payment Bank

- Airtel Payment Bank has launched '**Suraksha Salary Account for MSME's**'.
- With the help of this account, MSME and other organisations will be able to make **cashless payments and provide financial security** to their employees.

### SEBI proposes Measures to Strengthen Enforcement and Recovery Mechanism

- The **Securities and Exchange Board of India (SEBI)** has constituted a committee headed by former Supreme Court Judge Anil Dave to strengthen the SEBI's enforcement mechanism and also to improve its system of recovery of siphoned off money.

### New Rules for HFCs by RBI

- The **Reserve Bank of India being the regulator of Housing Finance Companies (HFCs)** has proposed changes in rules and regulations of HFCs with an aim to increase and address concerns of liquidity and double financing.

## Weekly Current Affairs 15th To 21st June 2020

### SARAL Affordable Housing Scheme- By ICICI Home Finance

- ICICI Home Finance Company Ltd, which is an HFC has launched a special affordable housing loan scheme to **finance homes in rural and urban areas of India**. The name of the scheme is SARAL.
- Maximum limit of loan is **Rs 35 lakhs with an interest rate starting from 7.98%**.

### SEBI to Enhance Promoter's Shareholding

- The Securities Exchange Board of India (SEBI) has amended regulation (3) in sub-regulation (2) of **SEBI-Substantial Acquisition of Shares and Takeovers regulations, 2011 (SEBI-SAST)** in order to enhance acquisition limit of promoters.

## INDEX AND RANKING

### IMD World Competitive Index 2020

- Switzerland based International Institute for **Management and Development's (IMD) World Competitiveness Centre (WCC)** has released a 32nd World Competitive Index 2020 report.
- As per the report, India has stood at the **ranking position of 43rd for this year**.

## REPORTS

### World Investment Report 2020

- **United Nation Conference on Trade and Development (UNCTAD)**, the UN's trade body has released 'World Investment Report 2020'.
- As per the report, India has become the **9th largest recipient of Foreign Direct investment for 2019**.

### India's First National Report on Climate Crisis

- India has released its first-ever climate national **report on the climate crisis**.
- The report is prepared by **Ministry of Earth Science (MoES)** and it is edited by a scientist at Indian Institute of Tropical Meteorology, Pune.

## APPOINTMENTS

| Name of the Person               | Designation  |
|----------------------------------|--|
| Imtaiyazur Rahman                | CEO of UTI Mutual Fund   |
| Vice Admiral Biswajit Dasgupta   | Chief of Staff, Eastern Naval Command                          |
| Pankaj Tripathi                  | Brand Ambassador for Bihar Khadi                               |
| Volkan Bozkir                    | New President of 75th Session of UN General Assembly           |
| Kubatbek Boronov                 | Prime Minister of Kyrgyzstan                                   |
| Urjit Patel                      | New Chairman of Economic Think Tank Finance and Policy (NIPFP) |
| Sourav Ganguly and Sunil Chhetri | Brand Ambassadors for JSW Cement                               |
| Shambhu S Kumaran                | India new Ambassador to the Philippines                        |

## Weekly Current Affairs 15th To 21st June 2020

### AWARDS AND HONOURS

| Awardee               | Award  |
|-----------------------|--|
| Chef Angad Singh Rana | QualityNZ Culinary Cup 2020 in the category of Seafood challenge     |
| Chef Vaibhav Bhargava | QualityNZ Culinary Cup 2020 in the category of Mutton/lamb challenge |

### IMPORTANT DAYS

| Date                       | Day  | Theme   |
|----------------------------|--|---|
| 15 <sup>th</sup> June 2020 | World Elder Abuse Day  | --  |
| 16 <sup>th</sup> June 2020 | International Day of Family Remittance                           | <b>Theme:</b> 'Building resilience in times of crisis                   |
| 17 <sup>th</sup> June 2020 | World Day to Combat Desertification and Drought                  | <b>Theme:</b> Food, Feed, Fibre- The links between consumption and land |
| 18 <sup>th</sup> June 2020 | Sustainable Gastronomy Day                                       | --  |
| 18 <sup>th</sup> June 2020 | Mask Day   | --  |
| 19 <sup>th</sup> June 2020 | International Day for Elimination of Sexual Violence in Conflict | --  |
| 20 <sup>th</sup> June 2020 | World Refugee Day  | <b>Theme:</b> Every Action Counts                                       |
| 21 <sup>st</sup> June 2020 | International Day of Yoga  | <b>Theme:</b> Yoga for Health- Yoga at Home                             |
| 21 <sup>st</sup> June 2020 | International Day of the celebration of the Solstice             | --  |
| 21 <sup>st</sup> June 2020 | World Music Day  | --  |
| 21 <sup>st</sup> June 2020 | World Hydrography Day  | <b>Theme:</b> Hydrography enabling autonomous technologies              |

### MOU'S SIGNED

#### Maharashtra signs MoUs with Domestic and Foreign Companies

- The Government of Maharashtra has signed total of 12 Memorandum of Understaffing (MoU) with **domestic and foreign companies for FDI** worth over Rs 16,000 crores.
- The MoUs are the part of **Magnetic Maharashtra 2.0 initiative**.

#### MoHUA signs MoU with SIDBI—PM SAVNidhi Scheme

- **Ministry of Housing and Urban Affairs (MoHUA) has signed an MoU with SIDBI (Small Industries Development Bank of India)** for PM Street Vendor's AtmaNirbhar Nidhi (PM SAVNidhi Scheme).
- The PM Street Vendor's AtmaNirbhar Nidhi Scheme **aims** to provide Special Micro-Credit Facility for Street Vendors.

### SCIENCE AND TECHNOLOGY

#### India Joins GPAI

## Weekly Current Affairs 15th To 21st June 2020

---

- India has joined as a founding member and has launched a **Global Partnership on Artificial Intelligence (GPAI or Gee-Pay)**.
- GPAI is an initiative which aims **to create development and increase usage of AI across whole world**.

### India's First 'Pay as You Fly' Insurance for Drones

- India's first 'pay as you fly' insurance for drones is launched by **HDFC ERGO General Insurance Company** in partnership with UK based tech firm Tropo Limited for drone owners of India.

### India's First Mobile Lab for COVID-19 launched by Dr Harsh Vardhan

- **Union Minister for Science and Technology Dr Harsh Vardhan** has inaugurated India's first mobile disease diagnostic laboratory for COVID-19.
- I-Lab is able to conduct **COVID and Non-COVID tests as well**.

### MNRE forms Project Development Cell

- **Ministry of New and Renewable Energy (MNRE)** has launched Project Development Cell (PDC) with an aim to generate investment in clean energy that is to increase solar energy usage.
- MNRE has set up this PDC under its **joint secretary Amitesh Kumar Sinha**.

### Herbal Infusion Technology—By IIT Mandi

- Indian Institute of Technology Mandi has developed a Herbal Infusion Technology for the farmers of the **mid-Himalayan region**.
- **Herbal Infusion Technology** will prove as an income source for farmers.

---

## SUMMITS AND CONFERENCES

---

### 32nd Virtual EAG Plenary Meeting

- Indian officials from various enforcement agencies have participated in 32nd Virtual Eurasian Group on Combating **Money Laundering and Financing of Terrorism (EAG) Plenary Meeting 2020**.
- The **Eurasian Group on Combating Money Laundering and Financing of Terrorism (EAG)** comes under the aegis of Financial Action Task Force (FATF).