

WEEKLY CURRENT AFFAIRS 1ST TO 7TH AUGUST 2020

NATIONAL NEWS

'MSMESaksham' - Portal by SIDBI and TransUnion CIBIL

- The **Small Industries and Development Bank of India (SIDBI)** in partnership with **TransUnion CIBIL** has launched a portal named as 'MSMESaksham'.
- The 'MSMESaksham' portal is a comprehensive **financial education and a knowledge platform for MSME sector.**

AIM, Bill and Melinda Gates Foundation and Wadhvani Foundation

- The 'AIM-iCREST' is an incubator capabilities enrichment and enhancement program which aims to build robust ecosystem. It will focus on **startups and will develop innovative skills in India.**

MSME launched Programme for Manufacturing of Agarbatti

- Ministry of MSME has launched a programme to **uplift the artisans who manufacture Agarbatti.**
- The programme is launched under '**Gramodyog Vikas Yojana**'. The program will help to uplift and develop village industries.

ARHCs Knowledge Pack & Mobile App of CREDAI

- **Minister of State (independent charge) for MoHUA (Ministry of Housing and Urban Affairs)** has launched Affordable Rental Housing Complexes Pack and an Awaas app for Confederation of Real Estate Developers and Association of India (CREDAI).

'Bharat Air Fibre Services' launched at Akola, Maharashtra

- Union minister for **state for HRD, Electronics and Communication and IT, Sanjay Dhotre** has inaugurated 'Bharat Air Fibre Services' at Akola Maharashtra.
- The Bharat Fiber Service will provide **Wireless fibre internet connection to the residents of Akola.**

Sahakar Cooptube NCDL Channel

- **Union Agriculture and Farmer's Welfare Minister Narendra Singh Tomar** has launched Sahakar Cooptube NCDL Channel, it is initiative which comes under NCDL (National Cooperative Development Corporation).

India contributes to India-UN Development Partnership Fund

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- Government of India has contributed financial support to **India-UN Development Partnership Fund**.
- India has contributed **USD 15.46 million** to the fund which will act as financial support to developing nations.

Bharti Airtel partners with Amazon Web Services

- **Bharti Airtel has entered into a partnership with Amazon Web Services (AWS)** in order to provide cloud solutions to SMEs in India.
- **AWS technical professional services** will be supporting AWS cloud practice which will be developed by Airtel cloud.

India provided Financial Support to Maldives

- India has offered a Line of Credit to the island nation Maldives to support and expand its fishing facility at **MIFCO (Maldives Industrial Fisheries Company)**.
- A-Line of Credit worth **18 million US dollars** is offered by India.

'Pride of Punjab' Programme

- The **Pride of Punjab Programme** is launched by CM of Punjab.
- The programme is launched in partnership between the **Department of Youth Science and Sports and YuWaah** (Joint platform of UNICEF, UN Agencies and Civil society organisations).

BANKING

BOB Financial Solutions Partners with Innoviti Payment

- This will allow BOB credit card holders to access EMIs which will be repaid conveniently via their credit cards. The offers are in terms of **convenient and affordable EMI payment options**.
- The credit card holders all over India can take benefit of this service from over **70,000 Innoviti Payment Solutions across more than 1000 cities**.

Virtual Museum of Security Market

- The **Securities and Exchange Board of India (SEBI)** has decided to develop a virtual museum of security markets in India.
- This virtual museum will highlight the **achievements of the capital markets of India**.

RBI Monetary Policy Updates

- The **Monetary Policy Committee (MPC) of Reserve Bank of India** has released new updates related to monetary policy rates on 6th Aug 2020.
- As per the announcement by RBI Governor Shaktikanta Das, the **repo rate is kept unchanged to 4%**.

Innovation Hub for Financial Sector in India—By RBI

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- Reserve Bank of India has announced that it will be setting up an **'Innovation Hub' in India**.
- The aim behind developing an innovation hub is **to increase and deepen financial inclusion and promote banking services effectively and efficiently to the citizens**.

'Smart Plan Shop Package Policy'

- A newly launched insurance product named as **'Smart Plan Shop Package Policy'** is launched by Airtel Payment Bank in partnership with Bharti AXA General Insurance.
- The 'Smart Plan Shop Package Policy' will offer financial protection **to bank's retailers and merchants**.

APPOINTMENTS

Name of the Person	Designation
Hamed Bakayoko	Prime Minister of Ivory Coast
Urjit Patel	Additional and Independent Director of Great Eastern Shipping Company Ltd
Varus Sridhar	CEO of Paytm Money
Hardik Satishchandra Shah	New Private Secretary to Prime Minister Narendra Modi
Mohamed Irfaan Ali	President of Guyana
Pradip Shah	Head of the committee which will suggest ways to boost International Retail Businesses in India
Ashwini Kumar Tewari	MD and CEO of SBI Card
Sashidhar Jagdishan	CEO of HDFC Bank
Manoj Sinha	Next Lieutenant Governor of Jammu and Kashmir
Ajay Tyagi	Chairman of SEBI (Securities and Exchange Board of India)
G C Murmu	New Comptroller and Auditor General of India
Suresh Raina and Harmanpreet Kaur	Brand Ambassador for WTF Sports

IMPORTANT DAYS

Date	Day	Theme
1st August 2020	Muslim Women's Right Day	--
3rd August 2020	World Sanskrit Day	--
6th August 2020	Hiroshima Day	--
7th August 2020	National Handloom Day	--

MOUS SIGNED

KVIC signed MoU with ITBP

- The **Khadi and Village Industries Commissions (KVIC)** has signed an MoU with Indo Tibetan Border Police (ITBP).

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- The MoU is signed to supply **mustard oil** under the initiative of Aatma Nirbhar Bharat.

Predictive Analysis of Public Grievances

- The MoU is signed to **conduct Predictive Analysis of Public Grievances**.
- Under this MoU IIT Kanpur will be developing and **Artificial Intelligence (AI) and Machine Learning (ML) methods**.

GOVERNMENT SCHEMES

Indira Rasoi Yojana- Rajasthan

- **Government of Rajasthan** has launched Indira Rasoi Yojana. The scheme will be initiated from 20th August 2020 in the state.
- The aim of this scheme is to achieve the goal of **'No Hunger No Sleep'**.

'Vidyarthi Vigyaan Manthan 2020-21'

- **Union Health Minister Dr Harsh Vardhan** has launched 'Vidyarthi Vigyaan Manthan (VVM) 2020-21' initiative.
- This initiative is launched to **make science and technology subject interesting to the students** from class 6th to 11th.

'Ek Mask- Anek Zindagi'—Launched in Madhya Pradesh

- **State Government of Madhya Pradesh** has started a campaign **'Ek Mask- Anek Zindagi'** (One mask many lives). The campaign is launched by MP's Urban Development and Housing Minister Bhupendra Singh.

Parivar Pehchan Patras-- Haryana

- **Government of Haryana** has launched an identity card named as Parivar Pehchan Patras.
- It is developed by **team members of Chief Ministers Office(CMO)**.

Parivar Pehchan Patras-- Haryana

- **Government of Haryana** has launched an identity card named as Parivar Pehchan Patras.
- The card will be issued to **each family of the state and it is said to reach to around 54 lakh families of Haryana**.

SUMMITS AND CONFERENCES

Conference on 'Ease of Doing Business for Aatma Nirbhar Bharat'

- **Union Commerce and Industry Minister Piyush Goyal** inaugurated a conference on 'Ease of Doing Business for Aatma Nirbhar Bharat'.

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- This '**Ease of Doing Business for Aatma Nirbhar Bharat**' is national digital conference of Confederation of Indian Industry (CII) in partnership with Department for Promotion of Investment and Internal Trade (DPIIT).

6th BRICS Environment Ministers Meet

- The **6th BRICS Environment Ministers Meeting** was conducted via video conference. The meeting was participated by all the environment minister of the BRICS nation.
- India was represented by **Union Environment Minister Prakash Javadekar**.

