
WEEKLY CURRENT AFFAIRS 1ST TO 7TH DECEMBER 2019

INTERNATIONAL NEWS

20th Hornbill Festival

- The Hornbill Festival is a **10 Day festival** (celebration held every year from 1 to 10 December) that began with the traditional blessing pronounced by Mongtei of Aniashu village by beating the traditional gong.
- **Nagaland Governor R N Ravi** was the chief host of the festival, while **Chief Minister Neiphiu Rio** was the host.

Uyghur Human Rights Policy Act

- **Uighurs are a predominantly Muslim Turkic ethnic group** originating from and culturally affiliated with the general region of Central and East Asia.
- The Uighurs have been recognized as **native to only one region, the Xinjiang Uyghur Autonomous Region of the People's Republic of China.**

NATIONAL NEWS

Nationwide Vaccination Drive

- The central government has announced to launch a **nationwide vaccination drive** to prevent eight diseases under **Intensified Mission Indradhanush 2.0** across the country.
- **Children under the age of 2 years and pregnant women** are covered under the government's flagship scheme against the eight vaccine preventable diseases.

Political Parties Registration Tracking Management System

- The **Election Commission of India** has issued **new guidelines** for the system and process of **registration of political parties.**
- The new system is named as the **"Political Parties Registration Tracking Management System" (PPRTMS).**

Anaemic Mukt Bharat(AMB) Strategy

- Harsh Vardhan Minister of health and Family welfare told in Lok Sabha that **"58.5% of children between the age of 6 month to 59 month are affected by Anaemia".**
- He also added that **53.1% of women between 15-49 years are also anaemic.**

S&P reaffirmed India's rating at 'BBB-'

- Rating Agency **Standard & Poor's Financial Services LLC (S&P)** has reaffirmed the Sovereign Credit Rating of India at 'BBB-'.
• The economic slowdown is **cyclical rather than structural.**

Women Help Desks in Police Stations

- Union Home Ministry has sanctioned a sum **Rs 100 crore from Nirbhaya Fund** for setting up **Women Help Desks in Police Stations**.
- **The Help Desk would consist of experts** like lawyers, psychologists and NGOs to facilitate legal aid, counselling, shelter, rehabilitation and training.

India's Top 10 Police Stations for 2019

- The Ministry of Home Affairs has released the **list of 10 best performing Police stations from across the country**.
- Prime Minister while addressing the **DGPs during the 2015 Conference in Kutch, Gujarat** had directed to do grading and ranking of Police Stations.

BANKING

November GST Revenue Collection

- The total revenue earned by Central Government and the State Governments after regular settlement in the month of **November, 2019 is Rs 44,742 crore for CGST and Rs 44,576 crore for the SGST**.
- Highest growth **during the year of 12% is seen in the GST collection** on domestic transactions.

NCLT admits Bankruptcy Resolution for DHFL

- The **Mumbai bench of National Company Law Tribunal (NCLT)** has admitted an RBI petition seeking bankruptcy resolution for **Dewan Housing Finance (DHFL)** under the **Insolvency and Bankruptcy Code (IBC), 2016**.
- **Rule 5 (a) (i) of the Insolvency and Bankruptcy Rules, 2019** prescribes that **Corporate Insolvency Resolution Process (CIRP)** can be initiated against **Financial Service Providers (FSP)** committing default upon an application made by the Appropriate Regulator.

RBI 5th bi-monthly Monetary Policy

- The Monetary Policy Committee (MPC) is a **six-member committee**, headed by **Governor Shaktikanta Das**.
- The RBI has reduced the repo rate by **135 basis points** between February and October 2019.

RBI to amend regulatory Guidelines for UCBs

- The guidelines would primarily relate to **Exposure norms for single and group/interconnected borrower, promotion of financial inclusion and priority sector lending**.
- RBI has also decided to bring **UCBs with assets of 500 crore rupees and above under the Central Repository of Information on Large Credits - CRILC reporting framework** to strengthen off-site supervision and early recognition of financial distress.

RBI tightens Norms for ARCs

- RBI has put **restriction on the ARCs from buying financial assets from its sponsor firms and lenders** (bank or financial institution) on a **bilateral basis**.
- **Asset Reconstruction Company (India) (Arcil)**, which is sponsored by State Bank of India (SBI), ICICI Bank, Punjab National Bank (PNB) and IDBI Bank is likely to be affected the most.

Availability of NEFT on a 24x7 basis

- The existing discipline for **crediting beneficiary's account or returning the transaction** (within **2 hours of settlement** of the respective batch) to originating bank will continue.
- NEFT transactions would be done through **automated transactions initiated using 'Straight Through Processing (STP)' modes**, after the usual banking hours of banks.

RBI imposed monetary Penalty on Andhra Bank

- Deficiencies in regulatory compliance of the bank were found in an examination of current accounts opened by **two entities in Andhra Bank**.
- RBI came to the conclusion of **imposing a monetary penalty after considering the reply from the bank** and personal hearing as to why penalty should not be imposed for non-compliance with the directions.

APPOINTMENTS

Name of the Person	Designation
Soma Roy Burman	Controller General of Accounts (CGA)
Ursula von der Leyen	President of the European Commission
K Vijay Kumar	Senior Security Advisor in the Union Home Ministry

IMPORTANT DAYS

Date	Day	Theme
1 st December 2019	World Aids Day	Theme: "Communities Make the Difference"
1 st December 2019	Indigenous Faith Day	--
3 rd December 2019	International Day of Persons with Disabilities	Theme: "Promoting the Participation of Persons with Disabilities and their leadership: Taking Action on the 2030 Development Agenda"
4 th December 2019	Indian Navy Day	Theme: "Indian Navy - Silent, Strong and Swift".
7 th December 2019	Armed Forces Flag Day	--

DEFENCE

Exercise MITRA SHAKTI- 2019

- The Exercise MITRA SHAKTI **aimed** at enhancing interoperability and operational efficiency amongst the armies of both India and Sri Lanka.
- The **objective of the exercise** is to build and promote positive relations between armies of India and Sri Lanka.

1st Woman Pilot of Indian Navy

- Two other trainee officers of the **7th Dornier Conversion Course (DOCC)** also qualified as **Dornier pilots along with Shivangi** and were awarded at the **coveted golden Wings** ceremony held at **INS Garuda**.
- **The award of the Wings** marks the culmination of one year of flying training at the **Air Force Academy (AFA)**.

Exercise INDRA 2019

- The exercise is being conducted to imbibe the best practices from each other and jointly conducting drills to defeat the scourge of terror as per the **United Nation mandate**.
- The exercise will consist of a **five day training phase** consisting of a comprehensive training curriculum.

SCIENCE AND TECHNOLOGY

Prithvi-II Missile

- The user trial of the Prithvi-II missile was conducted from a mobile launcher from launch complex-3 of the **Integrated Test Range at Chandipur**.
- The missile weighs about 4,600 kg and is capable of carrying **500 to 1000 kilograms of warheads**.

TRAI revamped Mobile Number Portability Rules

- **Telecom Regulatory Authority of India (TRAI)** has revamped **Mobile Number portability (MNP) rules**.
- According to present rules, telecom operators and MNP service providers are required to process the request of subscribers to change their telecom operator without changing their mobile number **within 4 days in the same circle**.

SUMMITS AND CONFERENCES

First India-Japan 2+2 Foreign and Defence Ministerial Meeting

- The delegation was led by the **Defence Minister of India, Rajnath Singh** and **External Affairs Minister of India, Dr. S. Jaishankar**, along with the Foreign Affairs Minister of Japan, **MOTEGI Toshimitsu**, and Minister of Defense of Japan, **KONO Taro**.
- India has a similar ministerial level 2+2' dialogue with the **US** also.

3rd National Public Procurement Conclave

- The conclave is jointly organised by the **Government e-Marketplace (GeM)** in association with **Confederation of Indian Industry (CII)**.
- It is focused to make **improvements in the GeM platform** particularly in the process of accessing, on-boarding and navigating through the platform.