# WEEKLY CURRENT AFFAIRS 1<sup>ST</sup> TO 7<sup>TH</sup> JANUARY 2020

## INTERNATIONAL NEWS

## 95th Hastings International Chess Title

- India's P Magesh Chandran lifted the title in the 95th edition of the prestigious Hastings International Chess Congress.
- The 95th Hastings International Chess Congress was held at Hastings in England.

## **NATIONAL NEWS**

## **Political Parties Registration Tracking Management System**

- The Political Parties Registration Tracking Management System is launched to enable applicants to track the status of the applications on a real time basis.
- Under the tracking system, the applicants, applying for the party registration will be able to track the progress of applications and will get the status through SMS and e-mail.

#### 'Visit Nepal Year 2020' Campaign

- The ambitious campaign is aimed to promote tourism in Nepal and attract 2 million tourists during the year 2020.
- **Nepal's Minister for Culture, Tourism and Civil Aviation, Yogesh Bhattarai** said the government has a goal of making tourism one of the key pillars of Nepali economy.

## India to Restrict Non-Essential items Import from China

- India import around Rs 4 Trillion worth non-essential goods from China, as per the Commerce Ministry estimate.
- A total of 371 items will be restricted from **March 2020** which includes toys, plastic goods, Sport items, furniture especially from China.

## World's 2nd Tallest Statue of Sardar Vallabhbhai Patel

- The bronze statue is **50 feet tall** with the weight of **70 thousand kilograms** and is unveiled at the **Sardardham campus near Vaishnodevi circle in Ahmedabad.**
- After the Statue of Unity (SoU) of Sardar Vallabhbhai Patel, situated at Kevadiya in Narmada district of Central Gujarat, It has become the second-highest statue of India's first home minister.

### Antarrastriya Yoga Diwas Media Samman

- Assessment for Prize was done by a jury consisting 6 members and headed by **Justice C.K. Prasad, Press Council of India.**
- The Prize will compromise a citation, Plaque and a special trophy.

## BANKING

#### **December GST Revenue Collection**

- The impressive **growth of 16% is observed in the GST revenues** during the month of December, 2019 from domestic transactions, as compared to the Dec 18 collection.
- The government has settled **Rs 21,814crore to CGST and Rs 15,366crore** to SGST from IGST as regular settlement.

## RBI has Launched a Mobile App, MANI

- Reserve Bank of India (RBI) has launched a mobile app named **Mobile Aided Note Identifier (MANI) to help visually challenged people** to identify denomination of currency notes.
- The RBI launched the mobile app considering the reports of problems faced by visually-challenged people in identifying these new currency notes due to the significant changes in the sizes and designs after the demonetization in November 2016.

## SBI and NPCI recommendations on Rupay Card

- The worry of SBI and other state-run banks who are the main issuers of the RuPay card is that the government decision to scrap the processing charge on transactions with the card would cause them a revenue loss.
- NPCI is concerned that the action would disincentivise banks to issue RuPay cards and they would instead prefer international rivals of the home-grown payment gateway.

## **UCO Bank Debt Resolution under NCLT**

- The recovery would help the bank to reduce its net losses as the bank had reported **net losses for the last 16 quarters.**
- Due to **high bad loan ratios and negative return on assets,** the UCO bank is still being under Reserve Bank of India's **prompt corrective action.**

## Govt infused Rs 4,360 crore to IOB

- The bank has received the amount as contribution of the government in preferential allotment of equity shares during the financial year 2019-20 as government's investment.
- The Finance Ministry had announced capital infusion of Rs 3,800 crore on August 2019, which was later increased by **Rs 5600 crore**.

#### **RBI New Norms for UCBs**

• The RBI will continue to monitor asset quality, profitability and capital/net worth of UCBs under the revised SAF.

 Depending upon the stress severity, the RBI may ask them to curtail their lending powers, among other safeguards.

## INDEX AND RANKING

#### **Travel & Tourism Competitiveness Index**

- Travel and Tourism Competitiveness Index is released by the World Economic Forum.
- In the year 2019, India's rank in the Index has moved to 34th position from 65th rank in 2013.

## **APPOINTMENTS**

Name of the Person	Designation	
Vinod Kumar Yadav	Chairman of Railway Board	
Air Marshal Vibhas Pande VSM	Air Officer-in-Charge Maintenance (AOM) of Indian	
	Air Force	
Former US Secretary of State Hillary Clinton	New Chancellor of Queen's University in Belfast,	
	Ireland	

## IMPORTANT DAYS

Date	Day	Theme
4 <sup>th</sup> January 2020	World Braille Day	To raise awareness of the
	DEALWANT A BEST A	importance of Braille as a means of
		communication in the full
		realization of the human rights for
		blind and partially sighted people.

## **MOU'S SIGNED**

#### MoU on Ak-203 Assault Rifles

- The faculty is being set up between **Rosoboron Exports and Kalashnikov on Russian side** with 49.5% equity while **Ordnance Factories Board on Indian side** with 50% shareholding.
- Army has appointed Major General Sanjeev Senger as the chief Executive Officer of Indo-Russia Rifles
  Private Limited to ensure timely delivery of weapons.

## SCIENCE AND TECHNOLOGY

#### ISRO's Missions in 2020

• **Gaganyaan** is a fully autonomous spacecraft designed to carry a 3-member crew to orbit at 400 km altitude and safely return to the Earth after a mission duration of up to seven days.

• Also on 31st Dec, the Union Minister Jitendra Singh has said that India will launch Chandrayaan-3 in 2020.

## **DGCA's e-Governance Project**

- Secretary of Ministry of Civil Aviation, Pradeep Kharola has launched the Phase-1 services of the e-Governance project of Directorate General of Civil Aviation (DGCA).
- The eDGCA project is being implemented with TCS as a Service Provider and PWC as a Project Management Consultant.

#### **Indian Science Congress**

- The ISC is a major focal point for **scientists**, **researchers and academicians** interested in various aspects of scientific discoveries and technologies and is to be attended by over 15,000 delegates including **Nobel laureates**, **scientists**, **academicians**, **students**, **farmers** among others.
- The five-day-long event aims to bring together science fraternity across the world to discuss scientific innovation and research.

## Assam Zoo: 1st to Breed Endangered Hargila

- The Assam State Zoo cum Botanical Garden and Aaranyak have jointly attained the successful hatching of a pair of Greater Adjutant chicks (Hargila).
- The Endangered Greater Adjutant stork (Leptoptilosdubius) is one of the rarest species of Storks out of twenty species of Storks in the world.

## SPORTS

#### 5th IHAI National Ice Hockey Championship-2020

- The contest ended in a draw with 4 goals each in the inaugural match in **Under-20 Boys** category between Chandigarh and Haryana.
- Similarly, the second match between **Ladakh Scouts Regiment Centre and Delhi** also ended in a draw with 2 goals each.

## Manay Thakkar became World no.1 in Latest ITTF Ranking

- Manay Thakkar has now become the **fourth Indian** to achieve the feat after **Harmeet Desai, G Sathiyan** and **Soumyajit Ghosh.**
- He was also part of the Indian men's team which won a **bronze medal in the 2018 Asian Games in Jakarta.**