# WEEKLY CURRENT AFFAIRS 1<sup>ST</sup> TO 7<sup>TH</sup> JUNE 2020

#### NATIONAL NEWS

#### Karnataka Listening Dashboard for COVID-19- NASSCOM

 National Association of Software and Services Companies (NASSCOM) has delivered an endto-end coronavirus tracking platform for Karnataka which is named as Karnataka Listening Dashboard for COVID-19.

#### **DBS Bank Partners with TCIL**

• DBS Bank has partnered with Transport Corporation of India Limited (TCIL) to grant realtime payment solution facility to the truck drivers with the help of DBS RAPID (Real-time Application Program Interface of DBS).

## 'MeraVetan' Mobile App—Jammu and Kashmir

- Lieutenant Governor of Jammu and Kashmir has launched 'MeraVetan' Mobile App for government employees.
- The app is developed by National Informatics Center- J&K state which will provide end to end computerization of JK payment system (JKPaySys) application.

#### Healthy and Energy Efficient Buildings Initiative

• Energy Efficiency Services Limited (EESL) has partnered with MAITREE Program (Market Integration and Transformation Program for Energy Efficiency) to launch Healthy and Energy Efficient Buildings Initiative. MAITREE Program is launched by USAID (US Agency for International Development).

## Kisan Credit Card Campaign —Launched for Dairy Farmers

• The **Kisan Credit Card (KCC)** will prove beneficial to 1.5 crore dairy farmers who come under the category of milk unions and milk producing companies.

# "TULIP" Program—A Urban Learning Internship Program

• All India Council for Technical Education (AICTE), Human Resource Development Ministry and Ministry of Housing and Urban Development have launched a TULIP Program which is an Urban Learning Internship Program.

# 'Prevention of Human and Animal Mortality on Highways'

- **Union Minister of Road Transport and Highways,** Nitin Gadkari launched a campaign called 'Prevention of Human and Animal Mortality on Highways'.
- The campaign was launched via video conference and **aims** to reduce deaths causing due to accidents on roads and highways.

#### President of India Announces Two Ordinances for Rural and Agriculture Sector

- **President of India Ram Nath Kovind** has announced two ordinances to boost the rural and agriculture sector of India.
- Both the ordinances will aim to boost rural India and the farmers who are engaged in agriculture and allied activities.

#### **BANKING**

## NABARD sanctioned Rs 1,050 crores to the Farmers and Poor People of West Bengal

- The National Bank for Agriculture and Rural Development (NABARD) has sanctioned an amount
  of Rs 1,050 crores as a special liquidity facility to the farmers and economically weaker section
  of West Bengal state.
- The amount will help to ensure the continuous credit flow to the farmers in the lockdown situation of COVID-19.

## India's Sovereign Credit Rating lowered to Baa3- By Moody's Investor Service

- Moody's Investor Service has lowered India's Sovereign Credit Rating lowered to Baa3.
- Moody's Investor Service has also expected contraction by **4% in India's real GDP for FY 2021** and also has expected rise in the growth to **8.7% for FY 2022.**

# **Payment Infrastructure Development Fund**

• The fund has been launched to give boost to the digital payment in India and will be used to create and encourage the acquirers to deploy and adapt Point of Sale (PoS) infrastructure in physical as well as digital modes in tier-3 to tier-6 centers and in north eastern states of India.

## Indian Economy to Contract by 1.5% in FY21—By RBI

- The Reserve Bank of India has released a survey report describing that **Indian economy to contract 1.5% for the financial year of 2021.**
- The **real gross fixed capital formation (GFCF)** has registered a negative growth of 6.4% for FY 2020-21. However, it is expected to grow by 5.6% in 2021-22.

#### INDEX AND RANKING

#### Times Higher Education (THE) Asia University Ranking

- In the **Times Higher Education (THE) Asia University Ranking report**, India has become the third most represented country which is having it's 8 instituted in top 100 lists.
  - 2 www.BankExamsToday.com

• From Indian Institutes, the list is topped by **Indian Institute of Science (IISc)** which is at the rank position of 36th.

#### **REPORTS**

# **Start-up Ecosystems Ranking Report 2020**

- Startup Blink which is an global innovation mapping and research company has released its Startup Ecosystems Ranking Report 2020 titled as 'Countries Global Ranking of Startup Ecosystem 2020'.
- The ranking is topped by **United States followed by United Kingdom.**

#### **APPOINTMENTS**

Name of the Person	Designation	
PR Jaishankar	MD of India Infrastructure Finance Company Ltd	
	(IIFCL)	
Vasantharao Satya Venkata	Deputy MD of Small Industries Development Bank	
	of India (SIDBI)	
Harsha Bangari	Deputy MD of EXIM Bank	
Arun Singhal	CEO of FSSAI (Food Safety and Standards Authority	
	of India)	
Anita Kotwani	CEO of Carat India	
Ravinder Singh Dhillon	Chairman and MD of Power Finance Corporation	
R K Chaturvedi	Secretary in the Department of Chemicals and	
	Petrochemicals in the Ministry of Chemicals and	
	Fertilizers, GOI	
Pradip Kumar Tripathi	Secretary in the Ministry of Steel, GOI	
Lt Gen Manoj Pande	15th Commander in Chief of the Andaman and	
	Nicobar Command (CINCAN)	
Mohandas Pai	Chairman of the committee on Service Provider of	
	IBBI (Insolvency and Bankruptcy of India)	
Sibi George	India's next ambassador to Kuwait	
Raveesh Kumar	India's next ambassador to Finland	
Gaitri Kumar	Next High Commissioner of India to the United	
	Kingdom	
Sushil Singhal	Next High Commissioner of India to Papua New	
	Guinea	
V N Datt	New CMD of National Fertilizers Limited	
Krishnendu Majumdar	New Chairman of British Academy of Film and	
	Television Arts (BAFTA)	
Patrick Pichette New Board Chairman of Twitter		
Sanjiv Bajaj	Vice President of Confederation of Indian Industry	
	(CII)	
ubramanian Sundar MD and CEO of Lakshmi Vilas Bank		

#### AWARDS AND HONOURS

Awards	Awardee
EY World Entrepreneur of the Year 2020	Kiran Mazumdar Shaw

#### **IMPORTANT DAYS**

Date	Day	Theme	
1st June 2020	World Milk Day		
1st June 2020	Global Day of Parents		
2 <sup>nd</sup> June 2020	Telangana Formation Day		
3 <sup>rd</sup> June 2020	World Bicycle Day		
4 <sup>th</sup> June 2020	International Day of Innocent		
	Children of Aggression		
5 <sup>th</sup> June 2020	World Environment Day		
6th June 2020	Russian Language Day		
7 <sup>th</sup> June 2020	World Food Safety Day		

#### **MOUS SIGNED**

#### IRCON signs MoU with NIIFL and AYANA—To Explore Solar Energy Usage

• Ircon International Ltd has signed a MoU with National Investment and Infrastructure Fund Limited (NIIFL) and Ayana Renewable Power Private Limited (AYANA) which is an NIIF platform to explore solar energy and to work on its opportunities in the country.

## India signs MoU with Bhutan: Co-operation in the Areas of Environment

- **India signs MoU with Bhutan** to improve the co-operation in the areas of Environment.
- The MoU was approved by a cabinet committee **chaired by PM Narendra Modi**.

#### **GAIL India Ltd signs MoU with EESL**

- **GAIL India Ltd, a Natural Gas Company has signed a MoU** with Energy Efficiency Services Ltd (EESL) to develop Trigeneration projects in India.
- The partnership will develop businesses opportunities in the **Trigeneration segment of India**.

#### **GOVERNMENT SCHEMES**

#### Electronics Manufacturing Scheme 2.0—By MEITY

• The **outlay of 'Electronics Manufacturing Scheme 2.0' is Rs 50,000 crore** which will help to boost electronics market in India and which will lead to achieving USD 1 Trillion digital Indian economy and a USD 5 Trillion GDP by 2025.

#### 'Nagar Van' or 'Urban Forest' Scheme

- On the occasion of World Environment Day 2020 (5th June), the central government has come up with a scheme titled as 'Nagar Van' or 'Urban Forest' Scheme.
- Under this scheme, forests in the **urban areas of the country will be developed within a span of 5 years**.

#### **DEFENCE**

#### 'Ultra Swachh'—By DRDO

- **Defence Research and Development Organisation (DRDO)** has developed a disinfection unit called 'Ultra Swachh'.
- The disinfection unit will help to disinfect materials like electronic equipments, fabrics, PPE kits etc.

#### SCIENCE AND TECHNOLOGY

#### One Sun One World One Grid—By MNRE Ministry

- Ministry of New and Renewable Energy launched an initiative called 'One Sun One World One Grid'.
- This initiative is launched **to interconnect renewable energy by sharing solar resources** with more than 140 countries of West Asia and South East Asia.

#### CHAMPIONS Technology Platform—Launched by PM Narendra Modi

- Prime Minister Narendra Modi launched a technology platform called CHAMPIONS (Creation and Harmonics Application of Modern Processes for Increasing the Output and National Strength).
- This platform is for MSMEs (Micro, Small and Medium Enterprises).

## 'Responsible AI for Youth' and AI portal—Launched By Ravi Shankar Prasad

 He also launched an India's National Artificial Intelligence (AI) portal called <u>www.ai.gov.in</u> which is developed by National e-governance division of Ministry of Electronics and IT and NASSCOM as IT partner.

#### SANSA and NASA to Support Human Spaceflight Missions to the Moon and Mars

• The South African National Space Agency (SANSA) has collaborated with National Aeronautics and Space Administration (NASA) to support human spaceflight missions to the Moon, Mars and beyond.

#### Low Cost and Efficient Way to Generate Hydrogen from Water

Researchers at the Centre for Nano and Soft Matter Sciences (CeNS) has discovered a catalyst
called Molybdenum Dioxide which has proven to be low Cost and efficient way to generate
hydrogen from water.

#### **SUMMITS AND CONFERENCES**

#### Pan-India Real Team Market (RTM) in Electricity

• Union Minister of State (IC) Power and New and Renewable Energy and Union Minister of State for Skill Development and Entrepreneurship R.K. Singh has launched Pan-India Real Team Market (RTM) in Electricity through video conference in New Delhi.

#### **Virtual Global Vaccine Summit 2020**

- Virtual Global Vaccine Summit 2020 was conducted on 4th June 2020 and was hosted by United Kingdom.
- **United Kingdom's Prime Minister Boris Johnson** led the Global Vaccine Summit 2020.

#### India and Australia Virtual Bilateral Summit

- India and Australia Virtual Bilateral Summit were held between the PM of India Narendra Modi and PM of Australia Scott Morrison.
- In this summit, India and Australia have signed seven different agreements in various fields.

