

# WEEKLY CURRENT AFFAIRS 22<sup>ND</sup> TO 30<sup>TH</sup> JUNE 2020

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## NATIONAL NEWS

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### NITI Aayog launched Job Platform for Migrant Workers

- **Government of India's think tank policy, NITI (National Institution for Transforming India) Aayog** has formed a committee of top executives of companies to develop a job platform which will help migrant workers and blue-collar workers to get better job opportunities who have lost their jobs during a lockdown situation of COVID-19.

### Hyundai Motor India Ltd Partners with HDFC Bank

- **Hyundai Motor India Ltd (HMIL) has partnered with HDFC Bank** which will offer industry-first online auto retail financing on its end to end automotive retail platform 'Click to Buy' to the customer.
- HDFC Bank will offer customized car financing solutions **to its customers via online car buying platform.**

### Project on 'Decarbonising Transport in India'

- **Government of India's think tank policy, NITI (National Institution for Transforming India) Aayog** along with International Transport Forum (ITF) has decided to launch the project entitled as 'Decarbonising Transport in India'.

### Food Processing Edition of Exclusive Investment Forum

- **Union Minister of Food Processing Industries Harsimrat Kaur Badal** has launched Food Processing Edition of Exclusive Investment Forum.
- It is basically a webinar **hosted by Invest in India.**

### 'Distressed Assets Fund-Subordinate Debt for MSMEs'

- A '**Distressed Assets Fund-Subordinate Debt for MSMEs**' is the credit guarantee scheme for sub-ordinate debt (CGSSD).
- The scheme will provide **Rs 20000 crore guarantee cover** to about two lakh MSMEs.

### 'eBloodServices' Mobile App Launched by Dr. Harsh Vardhan

- **Union Minister of Health and Family Welfare, Dr Harsh Vardhan** launched a blood donation mobile app called 'eBloodServices'.
- It is developed by **E-Raktkosh team of Centre for Development of Advanced Computing (CDAC)** under the Digital India initiative.

### 'Navigating the New Normal'--- NITI Aayog

- NITI Aayog has launched a behaviour change campaign called '**Navigating the New Normal**'.
- The campaign focuses on **safety behaviours to be taken during COVID-19** pandemic situation and to combat it.

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### Karnataka Amends Industries Facilitation Act

- The Karnataka Government has amended the **'The Karnataka Industries Facilitation Act, 2002.**
- The amendment is done at the state cabinet meeting chaired by **Chief Minister B S Yediyurappa.**

### 'Virtual India Pavilion at Cannes Film Market 2020'

- **Union Minister of Information and Broadcasting Prakash Javadekar** electronically inaugurated the 'Virtual India Pavilion at Cannes Film Market 2020'.
- This will thus **create an interest of international film bodies** to do business in India.

### Rejuvenation of Small, Medium and Tiny Industry Sector in Tamil Nadu

- The Central Government has come up with a decision to rejuvenate **small, medium and tiny industry sector in Tamil Nadu.**
- For this purpose, the central government has allotted financial assistance of **Rs 4125 crore to the Tamil Nadu.**

### 'Maha Parwana' Initiative —By Maharashtra

- The **State government of Maharashtra** has announced the launching of 'Maha Parwana' which is an investment initiative for the industrial sector in the state.
- As per this initiative, the companies with investment proposals of **Rs 50 crore or more will get relaxation on getting clearance.**

### Agreement between India and Bhutan for Hydroelectric Project

- India and Bhutan have signed their **first Indo-Bhutan Joint Venture Hydroelectric Project.**
- It is basically a **joint venture between Bhutan Government and Kholongchhu Hydro Energy Limited** for 600 Megawatt Kholongchhu Hydroelectric Project.

### 'Project Platina'—Maharashtra

- **Government of Maharashtra has launched 'Project Platina'** which is the world's largest plasma therapy trials for COVID-19 patients.
- In order to develop this project, the state government approved **Rs 16.56 crore** from the Chief Minister's Relief Fund.

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## BANKING

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### RBI increases Withdrawal Limit to Rs 1 lakh for PMC Depositors

- The Reserve Bank of India has raised the limit of withdrawal from Punjab and Maharashtra Co-operative bank to **Rs 1 lakh from Rs 50,000** but has extended a moratorium on the bank for another six months.

### RBI extends Rs 50,000 crore Liquidity Window by 3 Months to Yes Bank

- The Reserve Bank of India has extended a special liquidity window of **Rs 50,000 crore by another three months to the private sector Yes bank.**
- The decision was taken in order to avoid a **shortfall in deposits to be faced by the bank.**

### 'KBL Micro Mitra' for MSMEs—By Karnataka Bank

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- A new financial support product for **Micro Small and Medium Enterprises (MSME)** has been launched by Karnataka Bank.
- The product is names as '**KBL Micro Mitra**'.

### Global Macro Outlook 2020-21 Released by Moody's Investor Service

- Moody's Investor Service has released **Global Macro Outlook 2020-21**.
- As per this latest report for the month of June, the rating agency has projected India's **GDP to shrink at 3.1% for the financial year of 2020**.

### All Co-operative Banks under RBI Supervision

- Government of India has taken the decision to bring an ordinance **to put all cooperative banks under the supervision of the Reserve Bank of India**.
- As per this decision **1482, urban cooperative banks and 58 multi-state cooperative banks** will come under the supervisory control of Reserve Bank of India.

### World's First Gold-Backed Digital Gold Currency in India

- The gold-backed US Gold digital currency is launched for the first time in the world in India, **Gulf Corporation Council (GCC), the Middle East and Africa**.
- Each US Gold digital currency is backed by a **US American Eagle one ounce (33.931 gram) gold coin, minted by the US Federal Agency, US Mint**.

### Introduction of New Floating Rate Saving Bonds 2020

- The Government of India has introduced new **Floating Rate Saving Bonds (FRSB)**, which is a taxable scheme in place of 7.75% Saving (Taxable) Bonds 2018.

### 'Swavalamban Crisis Responsive Fund'—By SIDBI

- The '**Swavalamban Crisis Responsive Fund (SCRF)**' is set-up by the Small Industries Development Bank of India (SIDBI).
- It is an **open-ended fund to provide the facility of free onboarding of MSME** on Trade Receivables Discounting System (TReDS) platform.

### Promulgation of Banking Regulation Amendment Ordinance 2020

- **President of India, Shri Ram Nath Kovind** promulgated Banking Regulation Amendment Ordinance 2020.
- This step is taken to ensure safety of depositors from all banks by improving **governance and oversights**.

### World Bank approves Loan for STARS Project

- The **International Financial Body**, World Bank has approved a loan for India to build STARS Project.
- A loan of \$500 million i.e. to about **Rs 3700 crore** has been sanctioned by the World Bank.

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## REPORTS

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### 'Annual Banking Statistics 2019 Report'

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- **Switzerland's Central Bank Swiss National Bank (SNB)** has released 'Annual Banking Statistics 2019 Report'.
- As per this report, **India is ranked at position 77th in terms of money** parked by the citizens and enterprises with Swiss Banks in 2019.

### APPOINTMENTS

Name of the Person	Designation
Sethuraman Panchanathan	Director of National Science Foundation (NSF)
Niki Poonacha	Player Member of International Tennis Federation Men's Player Panel
Vijay Khanduja	Next Ambassador of India to Zimbabwe
Nirakar Pradhan	New Chief of PRMIA (Professional Risk Managers International Association)
Dr N Rajendran	CEO of Indian Financial Technology and Allies Services (IFTAS)
Clare Connor	First Female President of Marylebone Cricket Club (MCC)
Wassim Jaffer	Head Coach of Uttarakhand Cricket Team
Priyanka Chopra and Anurag Kashyap	Ambassador at 45th Toronto International Film Festival (TIFF) 2020
Anjan Dey	Head the Committee to look into Insurance Products to be offered to the Drones
Justice BP Katakey	Head the Committee to Investigate Assam Gas Leak at Assam's Baghjan Oil well of Oil India Ltd
Vini Mahajan	Chief Secretary for Punjab
Micheal Martin	New Prime Minister of Ireland
Lazarus Chakwera	New President of Malawi
Anandiben Patel	Governor of Madhya Pradesh

### AWARDS AND HONOURS

Awardee	Award
Amrtya Sen	German Book Trade for 2020 Peace Prize
Gulabbai Sangamnerkar	Lifetime Achievement Award of Vithabai Naryangaokar
Popstar Beyonce	20th Annual BET Awards 2020

### IMPORTANT DAYS

Date	Day	Theme
23 <sup>rd</sup> June 2020	World Olympic Day	--
23 <sup>rd</sup> June 2020	UN Public Service Day	--
23 <sup>rd</sup> June 2020	International Widows Day	--
25 <sup>th</sup> June 2020	Day of Seafarer	--
26 <sup>th</sup> June 2020	International Day in Support of Victims of Torture	--
26 <sup>th</sup> June 2020	International Day against Drug Abuse and Illicit Trafficking	<b>Theme:</b> Better Knowledge for Better Care

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27 <sup>th</sup> June 2020	Micro, Small and Medium Sized Enterprises Day	--
29 <sup>th</sup> June 2020	National Statistics Day	--
30 <sup>th</sup> June 2020	International Asteroid Day	--
30 <sup>th</sup> June 2020	International Day of Parliamentarism	--

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### MOU'S SIGNED

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#### Rajasthan Government signs Pact with POWERGRID and EdCIL

- Rajasthan Government has signed a pact with **Power Grid Corporation of India and Educational Consultants India Limited (EdCIL)** to set up smart classrooms in 100 schools of Rajasthan.
- The **aim** behind this is to promote and inculcate students in online education in the lockdown situation of COVID-19.

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### GOVERNMENT SCHEMES

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#### Indira Rasoi Yojana—Rajasthan

- The **Government of Rajasthan** has launched a scheme called as Indira Rasoi Yojana.
- The **aim of this scheme** is to feed the poor people of the state with food.

#### Ektu Khelo, Ektu Padho—Tripura

- The **Government of Tripura** has launched a scheme called as Ektu Khelo, Ektu Padho.
- The **aim of this scheme** is to inculcate activity-based learning in students.

#### 'Mukhyamantri Matru Pushti Uphaar' Scheme—Tripura

- The **Government of Tripura** has announced to launch 'Mukhyamantri Matru Pushti Uphaar' Scheme.
- The **aim of this scheme** is to provide nutritious food and kits to pregnant and lactating women.

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### SCIENCE AND TECHNOLOGY

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#### 'Dhruva' a Navigation Chip—By IIT Bombay

- A team of researchers from **IIT Bombay** have created a navigation chip named as 'Dhruva'.
- The Dhruva chip can be mounted in smartphones and navigation devices **to find places and routes within the country.**

#### 'Skills Build Reignite' Platform

- The **Ministry of Skill Development and Entrepreneurship (MSDE)** in partnership with tech giant IBM has launched 'Skills Build Reignite' Platform.
- The platform will help **to facilitate job seekers to end entrepreneurs with access to free online coursework and mentorship support.**

#### 'Yuva Pay'--- By Yes Bank and UDMA Technologies

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- Yuva Pay is a digital wallet solution which has been launched by **Yes Bank in partnership with UDMA Technologies Pvt Ltd.**

### SUMMITS AND CONFERENCES

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#### India's First Virtual Healthcare and Hygiene Expo 2020

- **India's first Virtual Healthcare and Hygiene EXPO 2020** was introduced by Minister of State for Shipping (IC) and Chemicals and Fertilisers Mansukh Mandaviya.
- The EXPO was organized by **Federation of Indian Chambers of Commerce and Industry (FICCI).**

#### Aatma Nirbhar Uttar Pradesh Rojgar Abhiyan

- **Prime Minister Shri Narendra Modi** inaugurated Aatma Nirbhar Uttar Pradesh Rojgar Abhiyan via video conference.
- It is launched in 31 districts of UP and **aims to fulfil the target of providing employment opportunities** to about 25,000 migrants.

#### Defence Conclave 2020 Gujarat

- **Raksha Rajya Mantri Shri. Shripad Naik** has inaugurated Defence Conclave 2020 Gujarat.
- Defence Conclave 2020 Gujarat was a two-day digital conference on **Defence and Aerospace Manufacturing Sector.**

#### G20 Extraordinary Virtual Education Minister's Meet

- **Union Minister of Human Resource and Development, Ramesh Pokhriyal Nishank** represented India in the G20 Extraordinary Virtual Education Minister's Meet.
- The **virtual meet was organized to address the disruption caused in education sectors in G20** nations due to the outbreak of pandemic COVID-19.

#### 49th Governing Council Meeting of NPC

- NPC, an autonomous body which comes under the **Department for Promotion of Industry and Internal Trade (DPIIT), Ministry of Commerce and Industry, GOI.**
- The officials and the concerned members discussed on **increasing productivity of India** in various sector.