

# WEEKLY CURRENT AFFAIRS 22<sup>ND</sup> TO 31<sup>ST</sup> JULY 2020

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## NATIONAL NEWS

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### Consumer Protection Act, 2019 Approved and Implemented in India

- The **Consumer Protection Act, 2019** has successfully approved and implemented in India to protect, conserve and enhance rights of Indian consumers.

### 'Manodarpan' Initiative for Students

- The initiative is launched with an **aim** to provide psycho-social support to the students, their parents and teachers.

### 'Ola Corporate'—Enterprise Mobility Solution

- India's human mobility service provider company Ola has launched an **'Ola Corporate' solution**.
- It will roll out the enterprise offering the customers in **Australia, New Zealand, and the UK**.

### 'UPI Autopay' Recurring Payment Facility—By NPCI

- **National Payment Corporation of India** has rolled out a feature for recurring payments. The feature is known as 'UPI Autopay'.

### Amazon Pay partners with Acko General Insurance Ltd

- **Amazon Pay (Payment unit of Amazon India)** has partnered with **Acko General Insurance Ltd** to launch vehicle insurance.
- Under this partnership, customers will now be able to purchase **two-wheeler and four-wheeler insurance policy** in less than 2 minutes with no paperwork.

### 'Mausam App' launched by Dr Harsh Vardhan

- The app will provide data **related to the weather forecast, nowcast and warnings on weather disaster if any occurs**.

### 'BIS-Care' Mobile App'

- The app is launched by **Union Minister of Corporate Affairs, Food, Public Distribution, Ram Vilas Paswan**.
- Along with this app, **Standardization, Conformity Assessment and Training Portals** were launched.

### India Handed over 10 Broad-Gauge Railway locus to Bangladesh

## Weekly Current Affairs 22nd To 31st July 2020

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- The **10 broad-gauge railway locus was flagged off from the Gede station** of the Eastern railway in West Bengal's Nanda district and will reach at Darshana on the other side.

### 'Co-branded Contactless Credit Card'- By IRCTC and SBI Card

- **Indian Railway Catering and Tourism and Corporation (IRCTC) in partnership with SBI Card** have launched 'Co-branded Contactless Credit Card'.

### National Education Policy 2020- A New Education Policy

- Union cabinet has approved the **new education policy** which is named as National Education Policy 2020.
- Under the **National Education Policy 2020, major reforms** are made especially in the higher education sector.

## BANKING

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### Insta Click Savings Account—By Bank of Baroda

- The Bank of Baroda has launched '**Insta Click Savings Account**'.
- The 'Insta Click Savings Account' is a **paperless digital self-assisted saving account**.

### RBI Released 21st Issue of Financial Stability Report, July 2020

- The reports draw the **study of risks to financial stability, resilience to the financial system** in order to develop and regulate the financial sector of the country.

### RBI signs Currency Swap Facility with Sri Lanka

- The **Reserve Bank of India has signed an agreement of USD 400 million currency swap facility** with Sri Lanka.
- The agreement is signed to help **Sri Lanka to meet with its short-term international liquidity requirements**.

### Amendments in Indian Accounting Standards

- During this **pandemic situation of Coronavirus, and to support Indian companies, the Government of India** has amended certain Indian Accounting Standards (Ind-AS), including the standards and norms relating to leases.

### Bank of Maharashtra partners with Uniken

- The Omnichannel security will be **provided to Bank of Maharashtra's online banking app** named as MahaSecure.

### BOB Financial Solutions Limited and Fiserv, Inc. to Work for Digital Transformation

- **BOB Financial Solutions Limited** will use and the Fiserv's First Vision TM, which is an end to end managed service solution to have digital transformation.

## Weekly Current Affairs 22nd To 31st July 2020

### REPORTS

#### Global Forest Resources Assessment (FRA) 2020 Report

- **Food and Agriculture (FAO)**, the United Nations has released the Global Forest Resources Assessment (FRA) 2020 report.
- As per the report, **India has received 3rd rank in 10 countries** in terms of gaining forest area during 2019-2020.

#### 'India Report- Digital Education June 2020'—By HRD Ministry

- **Union Minister for Human Resource Development** has virtually released a report titled 'India Report- Digital Education June 2020'.
- The report is prepared by **digital division of HRD ministry** by analyzing the data from educational departments of states and UTs in India.

#### 'Implications of AI on the Indian Economy' Report

- **National Association of Software and Services Companies (NASSCOM) and Indian Council for Research on International Economic Relations (ICRIER)** and Google has together released a report titled as 'Implications of AI on the Indian Economy'.

### APPOINTMENTS

Name of the Person	Designation
Kulmeet Bawa	President and Managing Director for SAP (Systems, Applications and Products in Data Processing)
Ramesh Boddu	MD and CEO of Karur Vysya Bank
Prof. R Narayanaswamy	Head the Technical Advisory Committee (TAC) of National Financial Reporting Authority (NFRA)
Sumit Deb	MD and CEO of National Mineral Development Corporation (NMDC)
P C Kandpal	MD and CEO of SBI General Insurance Company Limited
Sanjiv Bajaj	Chairman of Bajaj Finance
Arun Kumar	Vice-Chairman of the UIC (International union of Railways)
Alok Mishra	CEO and Director of Microfinance Institutions Network (MFIN)
Riva Ganguly Das	Secretary East in Ministry of External Affairs
Partha Pratim Sengupta	MD and CEO of Indian Overseas Bank (IOB)
Naveen Tahilyani	MD and CEO of Tata AIA Life Ltd
Sahil Seth	Honorary Advisor for BRICS CCI (Chambers of Commerce Industry)
Vice Admiral MA Hampiholi	Commandant of Indian Naval Academy (INA)
Mahdi Mohammed Gulaid	Interim Prime Minister of Somalia
Hichem Mechichi	Prime Minister of Tunisia

## Weekly Current Affairs 22nd To 31st July 2020

N. Sivaraman	MD and Group CEO of ICRA Limited
Anil Kumar Jha	Head Member of the Expert Appraisal Committee
Naveen Tahilyani	MD and CEO of TATA AIA Life Insurance
Archana Soreng	Member of Antonio Guterres new Youth Advisory Group on Climate Change

### AWARDS AND HONOURS

Awardee	Award
Arnab Chaudhuri	'Legend of Animation'
Greta Thunberg	Gulbenkian Prize for Humanity
Kala Naryanasamy	President's Award for Nurse in Singapore
Aditya	Gustave Trouve Award for Excellence in Electric Boats and Boating
Jamie Vardy	Premier League Golden Boot Football Award
Sunil YDV SS	'Karamveer Chakra Award'

#### National Awards for excellence in Earth System Science

Category	Winner
Lifetime Excellence Award	Prof. Ashok Sahni
National Awards for Atmospheric Science and Technology	Dr .S Suresh Babu
National Award for Geoscience and Technology	N V Chalapathi Rao
National Award for Ocean Technology	Dr M A Atmanand
Anna Mani Award for Women Scientist	Dr Lidita D S Khandeparker
Young Researcher Award	Dr Indra Sekhar Sen
National Award for Ocean Science and Technology	Dr V.V. S. S. Sarma

### IMPORTANT DAYS

Date	Day	Theme
23 <sup>rd</sup> July 2020	National Broadcasting Day	--
26 <sup>th</sup> July 2020	Kargil Vijay Diwas	--
27 <sup>th</sup> July 2020	Raising Day of Central Reserve Police Force (CRPF)	--
28 <sup>th</sup> July 2020	World Nature Conservation Day	--
29 <sup>th</sup> July 2020	International Tiger Day	--
30 <sup>th</sup> July 2020	World Day against Trafficking in Persons	<b>Theme:</b> 'Committed to the Cause-Working on the Frontline to end Human Trafficking'

### MOU'S SIGNED

**CBIC signs MoU with CBDT for Bilateral Data Exchange**

## Weekly Current Affairs 22nd To 31st July 2020

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- The **Central Board of Indirect Taxes and Customs (CBIC)** has signed MoU Central Board of Direct Taxes (CBDT).
- The two entities has signed MoU to carry out the bilateral data exchange between them.

### UBI and LIC signs Corporate Agency Agreement

- The corporate agency agreement will allow UBI to distribute **LIC Insurance products to its customers.**

### Power Finance Corporation signs MoU with IIT Kanpur

- The two entities will be working to **provide training, carry out research activities** and to generate entrepreneurship development for Smart Grid Technology in India.

### India's MoU with Zimbabwe

- **Union Cabinet has approved the MoU of India with Zimbabwe** in the field of cooperating in Traditional Systems of Medicines and Homeopathy.
- This MoU will prove beneficial to **both the countries in the sector of traditional medicines.**

### Tripartite MoU Signed Between CSIR, UBA IIT Delhi and Vijnana Bharati

- The **Council of Scientific and Industrial Research (CSIR), Unnat Bharat Abhiyan-IIT Delhi (UBS-IITD) and Vijnana Bharati (VIBHA), New Delhi (It is RSS linked science body)** has signed MoU which grant access to CSIR developed technologies to attain the objective of Unnat Bharat Abhiyan (UBA).

### IIT Delhi Partners with TRIFED for Unnat Bharat Abhiyan

- IIT Delhi has signed MoU with TRIFED (Tribal Co-operative Marketing Development Federation of India) for **Unnat Bharat Abhiyan (UBA) which comes under the flagship of HRD Ministry, GOI.**

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## GOVERNMENT SCHEMES

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### Government's Schemes for Promotion of Bulk Drugs and Medical Devices Parks

- **Union Minister of Chemical and Fertilizers D V Sadananda Gowda** has launched 4 schemes for the promotion of Bulk Drugs and Medical Devices parks.

### First UDAN-RCS Heli Service in Uttarakhand

- The UDAN-RCS Heli service in Uttarakhand will **provide aerial connectivity and mobility between Dehradun, New Tehri, Srinagar and Gauchar.**

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## DEFENCE

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### India successfully Test Fired 'Dhruvastra' ATGM

## Weekly Current Affairs 22nd To 31st July 2020

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- India successfully carried out the firing test of indigenous **Anti-tank Guided Missile (ATGM)** named as 'Dhruvastra'.

### SCIENCE AND TECHNOLOGY

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#### India-Russia Joint Technology Assessment & Accelerated Commercialization Programme

- The **Department of Science and Technology (DST)** in partnership with the **Federation of Indian Chambers of Commerce and Industry (FICCI)** launched the India-Russia Joint Technology Assessment & Accelerated Commercialization Programme.

#### World's Most Surveilled Cities-Comparitech

- Among the **150 major cities around the world, from India**, the list is topped by Hyderabad at 16th rank position having the maximum number of CCTV surveillance.

#### IIM Kozhikode Develops 'Veli Band'

- It is wearable hand band developed with an aim **to maintain social distancing during this pandemic situation of COVID-19**.

#### 'Implications of AI on the Indian Economy' Report

- The **NASSCOM, ICRIER and Google** state that **AI intensity** which is measured as the ratio of AI to total sales can give 2.5% enhancement to GDP on an immediate basis term.

#### IIT-Ropar to provide Skill Development in Punjab Colleges & Institutes

- The **IIT Ropar** will provide **technical mentorship to the state's engineering colleges** at Gurdaspur and Ferozepur, Sri Guru Gobind Singh Skill Institute, Chamkaur Sahib, Polytechnics and ITI Institutes.

#### 'Tianwen-1'—China's First Independent Mission to Mars

- China has successfully launched its first independent mission to mars named as 'Tianwen-1', which means '**Question to Heaven**'.

#### 'BANDICOOT', First Manhole Cleaning Robot in Guwahati, Assam

- First manhole cleaning robot or an automatic sewer cleaning device named as '**BANDICOOT**' is inaugurated at Guwahati, Assam.

### SUMMITS AND CONFERENCES

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#### G20 Digital Ministers Meeting

- The **G20 Digital Ministers Meeting** was held on **22nd July 2020** and was addressed by Union IT Minister Ravi Shankar Prasad via video conference.

## Weekly Current Affairs 22nd To 31st July 2020

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### SCO Health Ministers Digital Meet

- The **Shanghai Cooperation Organization (SCO) Health Ministers Digital Meet** was held on 24th July 2020.
- The meeting was attended by **Union Health and Family Welfare Minister Dr Harsh Vardhan**.

### High Throughput COVID-19 Testing Facilities launched by PM Modi

- **Prime Minister Narendra Modi** launched **High Throughput COVID-19 Testing Facilities** via video conference.
- The facilities will boost and ramp up the testing **capacities for COVID-19 in India**.

### 5th Annual Meet of the Board to Governors of AIIB

- **Union Minister of Finance and Corporate Affairs Nirmala Sitharaman** attended the virtual 5th Annual Meet of the Board to Governors of AIIB (Asian Infrastructure Investment Bank).

