

Weekly Current Affairs May 2018: Week I

Banking and Financial Awareness:

- SEBI Tightens KYC Norms for FPIs clarifying that non-resident Indians (NRIs), overseas citizens of India (OCI) and resident Indians cannot be beneficial owners of FPIs.
- Core sector growth slows to 4.1% in March 2018.
- GST Revenue collection in the month of April 2018 exceeds Rs. 1 Lakh Crore.

Appointments

- New DG of PIB (Press Information Bureau) – Sitanshu Ranjan Kar.
- Subhash Chandra Appointed as the New Chairman of IRDA.
- Vineet Joshi appointed 1st DG of NTA (National Testing Agency).
- Radhakrishnan Nair appointed as Independent Director of ICICI Bank.
- Justin Langer Appointed Head Coach of Australian Cricket Team.
- Hockey India Appoints Harendra Singh as Chief Coach of Men's Team.
- WhatsApp CEO Jan Koum Quits Facebook.

Honour, Awards and Ranks

- Chandrapur and Ballarshah railway stations in Maharashtra have bagged the first prize in the "most beautiful" stations category of the Indian Railways.
- Neeraj Goyat has been honoured with WBC Asia Boxer of the Year Award.
- Legendary Singer Asha Bhosle Honored with PC Chandra Puraskaar.
- India at 11th Spot in AT Kearney FDI Confidence Index 2018, USA Tops.

Obituary

- Former AIFF President P P Lakshaman passes away.
- Eminent Economist Ashok Mitra Passes Away.
- Renowned Artist-Philosopher Ravinder Sharma Passes Away.
- MOU's, Agreement and Summits
- Maharashtra Govt. Signs MoU with British Council.
- MoU Signed Between PHDCCI, Indian Yoga Association to Promote Yoga.
- 9th India Japan Energy Dialogue was held in New Delhi.
- NITI Aayog to Collaborate with IBM to Develop Precision Agriculture Using AI.
- PGCIL Inks Pact with Power Ministry for Rs. 25,000 Crore Capex.
- 12th Informal Meeting of SAARC Finance Ministers Held in Manila.

Important News- World

- Venkaiah Naidu On 5-Day Visit to South America.
- California Surpasses UK to Become World's 5th Largest Economy.
- UK marketing analytics firm Cambridge Analytica, which has been at the heart of the Facebook data scandal, Shuts Down All Its Operations.
- Dominican Republic Establishes Ties with China, Breaks with Taiwan.

Important Dates

- 1st May – International Workers Day / Labour Day.
- World Press Freedom Day – 3rd May
- theme is “Keeping Power in Check: Media, Justice and the Rule of Law”.

Important News- India

- Dr. Manmohan Singh Launches Economist C H Hanumantha Rao's Book.
- India, Pakistan to Participate Together in SCO Counter-Terror Exercise – “Peace Mission-2018”.
- Swachh Bharat Mission Launches GOBAR-DHAN.
- According to Global Urban Air Pollution database released by World Health Organisation (WHO), 14 Indian cities have figured in list of world's 20 most polluted cities.
- 15th Pravasi Bharatiya Diwas to be held in Varanasi in January 2019.
- National Committee to Commemorate 150th Birth Anniversary of Mahatma Gandhi.
- National Digital Communications Policy 2018 – draft released by DoT.
- The National Disaster Management Authority (NDMA) conducted a two-day national workshop on Data Requirements for Disaster Risk Reduction Database from 2-3 May 2018.
- The Union Cabinet has approved doubling of investment limit from Rs 7.5 lakh to Rs 15 lakh under the Pradhan Mantri Vaya Vandana Yojana (PMVVY).
- India is organizing a five-day cultural festival in Egypt to commemorate the 157th birth anniversary of Nobel laureate Rabindranath Tagore.
- Multi-sectoral Development Programme to be Renamed as Pradhan Mantri Jan Vikas Karyakram.
- Government Launches Pilot Scheme for Procurement of Aggregate Power of 2500 MW.
- Government Releases Draft New Telecom Policy.
- Telecom Commission Approves Proposal for In-Flight Mobile Services.
- Government Announces Project to Strengthen Namami Gange Programme.

Business, Science and Technology

- HDFC Unveils Advance Version of IRA 2.0 - Virtual Assistant EVA.
- NASA to launch 'Insight' to study deep interiors of Mars.
- Employees' Provident Fund Organisation (EPFO) has launched View Pension Passbook Service for pensioners on Umang App.

Defence

- LCA Tejas Successfully Fired an Air-to-Air BVR Missile.
- Vijay Prahar Military Exercise Conducted in Rajasthan.

- Pakistan Successfully Test-Fired Babur III.
- Final Phase of Varuna Naval Exercise Conducted Between India and France.
- India has joined the U.S. and China as one of the world's five biggest military spenders.

Important News- States

- Surat Railway Station to be 3rd in Country to Have 'Airport Like' Facilities.
- Maharashtra is 1st State to Provide Digitally Signed Documents.
- Haryana government has decided to adopt start up ranking framework issued by Department of Industrial Policy and Promotion (DIPP).
- Vibrant North East 2018 held in Guwahati.
- Pravasi Bharatiya Divas to Be Held in Varanasi.
- 'Go to Village' Mission Launched in Manipur.
- Sports News
- Harendra Singh appointed as the Chief Coach for Indian Men's Hockey Team.
- India's Neeraj Goyat Is WBC Asia Boxer of the Year.
- Mohamed Salah Named Writers' Footballer of the Year.
- Lewis Hamilton Wins Azerbaijan Grand Prix 2018.
- India's CA Bhavani Devi Wins Silver at Satellite Fencing Champions

